

# VENTURA TEXTILES LIMITED

Regd. Office: 313, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

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## SYNOPSIS

### 1) Reduction of Equity Share Capital by writing down 75% of the Paid-up Equity Share Capital:

To write down 75% of the existing Equity Share Capital of the Company against accumulated losses of the Company pursuant to the confirmation of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide its order issued on 24<sup>th</sup> June, 2013. The resultant effect on the Paid-up Equity Share Capital of the Company is as follows:

Sr. No.	Particulars	Amount (Rs.)
1.	98,63,857 Equity Shares of Face Value of Rs.10/- each as on 31 <sup>st</sup> March, 2013	9,86,38,570/-
2.	Write down of 75% of the Equity Share Capital, viz., 98,63,857 Equity Shares of Rs.7.50 each	*7,39,78,927.50
3.	Resulting in 98,63,857 Equity Share Capital of Face Value of Rs.2.50 each	*2,46,59,642.50

2) **Consolidation of Shares to Rs.10/- each:** To consolidate the balance Equity Share capital, subsequent to the Reduction of Share Capital, into Face Value of Rs.10/- each as follows:

Subsequent to the implementation of the Reduction of Share Capital upto 75%, and consolidating the balance share capital into Face Value of Rs.10/- each, the Issued, Subscribed and Paid-up Share Capital of the Company will be as follows:

Particulars	Amount (Rs.)
98,63,857 Equity Shares of Face Value of Rs.2.50 each consolidated into *24,65,964 of Face Value of Rs.10/- each	*2,46,59,640/-

\* Rounded-off to nearest number in shares and Rounded off to nearest Rs.10/- in share capital.

### 3) Net Effect of Reduction and Consolidation of Equity Shares:

After the Reduction and Consolidation of the Equity Share Capital, the Share holders holding 100 Equity Shares of Rs.10/- each will receive 25 Equity Shares of Rs.10/- each.

All the fractional shares arising in the process will be consolidated and the same will be sold in the market. The sale proceeds will be distributed to the respective entitled fractional shareholders. The Company has appointed Link Intime Private Limited, the Registrar and Share Transfer Agent as the Trustee for distributing the sale proceeds of the fractional shares to the eligible shareholders of the Company.

