



WALCHAND
PEOPLEFIRST

July 30, 2013

To
The Corporate Relationship Department,
Bombay Stock Exchange,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub:: Outcome of 93rd Annual General Meeting held on July 30, 2013

The Shareholders of the Company at its Annual General Meeting held on July 30, 2013 have approved the dividend @ 10% on each Equity Share of the face value of Rs. 10 for the year ended March 31, 2013.

Kindly take the same on record & oblige.

Thanking you

Yours faithfully,

For WALCHAND PEOPLEFIRST LIMITED

Pallavi Jha

Chairperson and Managing Director

Encl.: a/a

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Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai-400001
Tel: +91 22 6781 8181
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Email: walchand@bom3.vsnl.net.in



July 30, 2013

To
The Corporate Relationship Department,
Bombay Stock Exchange,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Proceedings of the 93rd Annual General Meeting

With reference to the subject matter, enclosed herewith please find the Proceedings of the 93rd Annual General Meeting held on 30th July, 2013 for your record.

Kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,
For WALCHAND PEOPLEFIRST LIMITED

Pallavi Jha

Chairperson and Managing Director

Encl.: a/a

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PROCEEDINGS OF THE 93rd ANNUAL GENERAL MEETING OF WALCHAND
PEOPLEFIRST LIMITED HELD ON JULY 30, 2013 AT 3:00 P.M. AT WALCHAND
HIRACHAND HALL, INDIAN MERCHANTS' CHAMBER, IMC MARG, CHURCHGATE,
MUMBAI - 400 020

PRESENT:	Ms. Pallavi Jha	- Chairperson & Managing Director
	Mr. Sanjay Jha	- Whole - Time Director
	Mr. M. N. Bhagwat	- Director
	Mr. V. K. Verma	- Director
	Dr. Vijay N. Gupchup	- Director
In attendance:	M/s. K. S. Aiyar & Co.	- Statutory Auditors
	Ms. Shruthi Patni	- Vice President - Finance and Accounts
	Mr. Vivek Wadhavkar	- Associate Vice President & Compliance Officer

29 Members were present.

Ms. Pallavi Jha chaired the meeting and announced that since the requisite quorum for the meeting was present, the formal proceedings of the meeting could commence. She then extended a warm welcome to the members present.

The Chairperson announced that valid proxies numbering 3 and covering in all 155130 Equity Shares representing 5.34% of the total equity shares of the Company were received. She further stated that the Register of Proxies and the Register of Directors' Shareholding under Section 307 of the Companies Act, 1956, were open for inspection to the members during the meeting. She then introduced her colleagues on the Board to the members.

The resolution was then put to vote and on show of hands, the Chairperson declared the resolution passed by majority.

3. The third resolution was an Ordinary Resolution.

The following Resolution was proposed by Mr. Jitendra Maheshwari and seconded by Ms. Ashalata Maheshwari

"RESOLVED THAT Dr. Satish Jha, Director of the Company who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that the period of office of the Director shall be liable to determination by retirement by rotation."

The resolution was then put to vote and on show of hands, the Chairperson declared the resolution passed by majority.

4. The fourth resolution was an Ordinary Resolution.

The following Resolution was proposed by Mr. Damodaran Ramaswami and seconded by Ms. Ashalata Maheshwari

"RESOLVED THAT the dividend @ 10% on each Equity share of the face value of Rs. 10 for the year ended 31st March, 2013 be and is hereby approved after deduction of tax at source and paid to the shareholders of the Company whose names appear in the Register of Members as on the date fixed by the Board of Directors.

RESOLVED FURTHER THAT the dividend warrants be posted to the respective shareholders within 30 days of such approval to the shareholders whose names appear on the Register of Members on 23rd July, 2013."

With the consent of the members present, the notice convening the Meeting alongwith the Audited Accounts and the Directors' report were taken as read. Thereafter at the request of the Chairperson, Ms. Shruthi Patni read out the Auditor's Report and the Annexure to the Auditor's Report was taken as read with the permission of the members.

1. The first resolution was an Ordinary resolution:

The following Resolution was proposed by Ms. Pallavi Jha

"RESOLVED THAT the audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account for the year ended on that date and the Directors' Report and the Auditor's Report thereon, be and are hereby approved and adopted."

The Chairperson invited the queries from the Shareholders. Some of the shareholders raised queries on the financials of the Company. The Chairperson and CFO of the Company suitably and satisfactorily clarified / replied to the queries. The resolution was then put to vote after addressing to the queries of the Shareholders.

The Resolution then was seconded by Ms. Ashalata Maheshwari and on show of hands, the Chairperson declared the resolution passed by majority.

2. The second resolution was an Ordinary Resolution.

The following Resolution was proposed by Mr. H. Sanghvi and seconded by Mr. Damodaran Ramaswami

"RESOLVED THAT Mr. Madhukar Bhagwat, Director of the Company who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company and that the period of office of the Director shall be liable to determination by retirement by rotation."

The resolution was then put to vote and on show of hands, the Chairman declared the resolution passed by majority.

5. The fifth resolution was an Ordinary Resolution:

The following Resolution was proposed by Mr. H. Sanghvi and seconded by Mr. Damodaran Ramaswami

"RESOLVED THAT M/s. K. S. Aiyar & Co., Chartered Accountants, Mumbai, being retiring Auditors of the Company bearing Registration No. 100186W, be and are hereby re-appointed as Auditors of the Company to hold the office from the conclusion of the ensuing Annual General Meeting until conclusion of the next Annual General Meeting, on such remuneration as may be determined by the Chairperson in consultation with the Auditors, in addition to reimbursement of Service Tax and all out of pocket expenses in connection with the audit of the Accounts of the Company."

The resolution was then put to vote and on show of hands, the Chairperson declared the resolution passed by majority.

The Chairperson declared the meeting closed.

The meeting terminated with a vote of thanks to the Chair.

Date: 30/07/2013

Place: Mumbai


CHAIRPERSON

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai-400001
Tel: +91 22 6781 8181
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WALCHAND
PEOPLEFIRST

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
B.J. Towers, Dalal Street,
Fort, Mumbai- 400 001
Fax:- 022-22722061/41/39/37

Dear Sir,

Scrip ID & Code: WALCHPF & 501370

Sub: - Details regarding the voting results in the 93rd Annual General Meeting held on 30th July, 2013 pursuant to Clause 35A of Listing Agreement

With reference to the captioned subject and pursuant to Clause 35A of the Listing Agreement, please find below the details (in the prescribed format) regarding the voting results in the 93rd Annual General Meeting of the Company held on 30th July, 2013:

Date of the AGM: 30th July, 2013

Total number of shareholders on record date (Book Closure date: 23rd July, 2013):
7,657 (Seven Thousand Six Hundred Fifty Seven)

No. of shareholders present in the meeting either in person or through proxy:
29 (Twenty Nine)

Promoters and Promoter Group: 3 (Three)

Public: 26 (Twenty Six)

c) Mode of Voting: On Show of Hands (Passed by majority).

Item - 5:

- a) Details of the Agenda: Re-appointment of K. S. Aiyar & Co., as the Statutory Auditors of the Company being retiring Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.
- b) Resolution required: Ordinary Resolution.
- c) Mode of Voting: On Show of Hands (Passed by majority).

Kindly take the same on record and oblige.

Thanking you,
For Walchand PeopleFirst Limited


Pallavi Jha
Chairperson & Managing Director

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No. of Shareholders attended the meeting through Video Conferencing: Nil

Promoters and Promoter Group: Nil

Public: Nil

Agenda-Wise details:

Item - 1:

- a) Details of the Agenda: Adoption of the Audited Balance Sheet as at 31st March, 2013 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors' and the Auditor's thereon.
- b) Resolution required: Ordinary Resolution
- c) Mode of voting: On Show of Hands (Passed by majority).

Item - 2:

- a) Details of the Agenda: Re-appointment of Mr. Madhukar Bhagwat as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment
- b) Resolution required: Ordinary Resolution.
- c) Mode of Voting: On Show of Hands (Passed by majority).

Item - 3

- a) Details of the Agenda: Re-appointment of Dr. Satish Jha as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment
- b) Resolution required: Ordinary Resolution.
- c) Mode of Voting: On Show of Hands (Passed by majority).

Item - 4:

- a) Details of the Agenda: Declaration of Final Dividend at rate of 10% per Equity Shares of the face value of Rs. 10/-.
- b) Resolution required: Ordinary Resolution.

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