



WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & THE YEAR ENDED ON MARCH 31, 2013.

PART I

₹ In Lacs

Sr. No	Particulars	3 months ended on 31.03.2013	Preceding 3 months ended on 31.12.2012	Corresponding 3 months in the previous year ended on 31.03.2012	Accounting year ended on 31.03.2013	Previous Accounting Year ended on 31.03.2012
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales/Income from operations (Net of excise duty)	7,057.50	5,104.92	6,383.99	21,355.49	21,857.10
	b) Other Operating Income	82.28	59.52	839.15	286.33	1,063.34
	Total Income from operations (net)	7,139.78	5,164.44	7,223.14	21,641.82	22,920.44
2	Expenses					
	a) Cost of raw materials consumed	4,447.50	3,855.62	3,841.07	14,786.55	15,516.23
	b) Changes in inventories of finished goods, work-in-progress.	491.04	(468.76)	674.49	217.50	331.11
	c) Employee benefits expense	668.04	629.79	655.56	2,457.48	2,521.56
	d) Depreciation and amortisation expense	54.49	56.24	56.04	217.23	216.92
	e) Other expenses	1,188.98	652.59	1,382.66	3,094.90	2,953.55
	Total expenses	6,850.05	4,725.48	6,609.82	20,773.66	21,539.37
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1 - 2)	289.73	438.96	613.32	868.16	1,381.07
4	Other Income	238.28	35.99	249.79	425.41	445.34
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	528.01	474.95	863.11	1,293.57	1,826.41
6	Finance Cost	39.74	55.86	98.80	215.28	282.22
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	488.27	419.09	764.31	1,078.29	1,544.19
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	488.27	419.09	764.31	1,078.29	1,544.19
10	Tax expense Deferred Tax (Refer Note No. 4)	-	-	400.78	-	400.78
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	488.27	419.09	363.53	1,078.29	1,143.41
12	Extraordinary item	-	-	-	-	-
13	Net Profit(+)/Loss(-) (11-12)	488.27	419.09	363.53	1,078.29	1,143.41
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	1,982.25	903.96
16	Earning Per Share (EPS) (In ₹) - Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.75	0.65	0.56	1.66	2.04

See accompanying note to the financial results

PART II						
A	Particulars of Shareholding	3 months ended on 31.03.2013	Preceding 3 months ended on 31.12.2012	Corresponding 3 months in the previous year ended on 31.03.2012	Accounting year ended on 31.03.2013	Previous Accounting Year ended on 31.03.2012
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Public shareholding: - Number of Shares - Percentage of shareholding	27,431,800 42.25%	22,269,840 34.30%	16,370,092 25.21%	27,431,800 42.25%	16,370,092 25.21%
2	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	19,479,539 51.95% 30.00%	19,479,539 45.66% 30.00%	19,479,539 40.11% 30.00%	19,479,539 51.95% 30.00%	19,479,539 40.11% 30.00%
		18,020,461 48.05% 27.75%	23,182,421 54.34% 35.70%	29,082,169 59.89% 44.79%	18,020,461 48.05% 27.75%	29,082,169 59.89% 44.79%
	Particulars	3 months ended March 31, 2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		3			
	Disposed of during the quarter		3			
	Remaining unresolved at the end of the quarter		NIL			

NOTE :

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on May 30, 2013.

2. Segment Information for the quarter and year ended March 31, 2013 under Clause 41 of the Listing Agreement.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Sr.No	Particulars	3 months ended on 31.03.2013	Preceding 3 months ended on 31.12.2012	Corresponding 3 months in the previous year ended on 31.03.2012	Accounting year ended on 31.03.2013	Previous Accounting Year ended on 31.03.2012
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
(i)	Segment Revenue					
	-Extrusion Machinery Division	3,568.42	2,815.59	2,530.96	11,633.84	9,815.73
	-Injection Moulding Machinery	3,571.36	2,348.85	4,692.18	10,007.98	13,104.71
	Total Segment Revenue	7,139.78	5,164.44	7,223.14	21,641.82	22,920.44
(ii)	Segment Results					
	-Extrusion Machinery Division	180.89	244.56	(148.01)	779.61	278.26
	-Injection Moulding Machinery	306.10	206.86	1,011.12	416.76	1,531.27
	Total Segment Results	486.99	451.42	863.11	1,196.37	1,809.53
	Unallocated Corporate Expenses net of unallocated income	41.02	23.53	-	97.20	16.88
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	528.01	474.95	863.11	1,293.57	1,826.41
	Finance cost	39.74	55.86	98.80	215.28	282.22
	Profit / (Loss) before taxation and Extra - Ordinary items	488.27	419.09	764.31	1,078.29	1,544.19
	Tax Expenses.					
	Deferred tax.	-	-	400.78	-	400.78
	Net Profit/ (Loss) from Ordinary Activities after tax. Extraordinary items.	488.27	419.09	363.53	1,078.29	1,143.41
	Net Profit / (Loss) after taxation & extra - ordinary items.	488.27	419.09	363.53	1,078.29	1,143.41

Sr.No	Particulars	3 months	Preceding 3	Corresponding 3	Accounting year	Previous
		ended on 31.03.2013	months ended on 31.12.2012	months in the previous year ended on 31.03.2012	ended on 31.03.2013	Accounting Year ended on 31.03.2012
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
(iii)	Capital Employed					
	(Segment Assets Less Segment Liabilities)					
	-Extrusion Machinery Division	1,019.75	1,441.02	1,588.41	1,019.75	1,588.41
	-Injection Moulding Machinery	1,391.31	1,326.92	791.45	1,391.31	791.45
	Total capital employed in segments	2,411.06	2,767.94	2,379.86	2,411.06	2,379.86
	Unallocated Corporate assets less corporate liabilities	2,076.30	1,479.25	1,822.74	2,076.30	1,822.74
	Total Capital employed.	4,487.36	4,247.19	4,202.60	4,487.36	4,202.60

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

3 Statement of Assets and Liabilities as on March 31, 2013 is given below:

Particulars	Accounting Year Ended on 31.03.2013	Previous Accounting Year Ended on 31.03.2012
SOURCES OF FUNDS		
a) Share Capital	1,298.64	1,298.64
b) Reserves & Surplus	1,982.25	903.96
c) Long term Borrowing	545.45	1,272.73
d) Current Liabilities		
-Short Term Borrowing	67.72	-
-Trade Payable	4,485.59	3,443.13
-Other Current Liabilities	3,670.40	3,304.93
-Short term provisions	-	11.01
Total	12,050.05	10,234.40
APPLICATION OF FUNDS		
a) Fixed assets	1,817.59	1,541.28
b) Investments	22.80	22.79
c) Deferred Tax Assets (net)	1,414.15	1,414.15
d) Long Term Loan & Advances	92.97	63.42
e) Non Current Assets	66.25	66.25
e) Current Assets		
-Inventories	4,125.13	4,022.60
-Trade Receivables	1,093.10	946.97
-Cash & Cash Equivalents	2,202.44	1,043.54
-Short Term Loans & Advances	1,103.70	1,065.68
-Other Current Assets	111.92	47.72
Total	12,050.05	10,234.40

4. The company has filed a Miscellaneous Application before BIFR/revision application to Directorate of Income-Tax (DIT-Recovery), New Delhi for granting tax reliefs/concessions as per Sanctioned Scheme of BIFR. Hence, tax provision (including Deferred Tax and Minimum Alternate Tax), if any, shall be made at the time of disposal of such application by the BIFR/DIT.

5. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited


K.C Gupte

Executive Director

Place : Mumbai
Date : May 30, 2013