

## 7SEAS ENTERTAINMENT LIMITED

(formerly known as 7Seas Technologies Limited)

Regd. Office: 6-3-1239/2/A, 3rd Floor, Kotis Court, Rajbhavan Road,  
Somajiguda, Hyderabad-500082 Ph: 040 30686161/62

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs except EPS & Share holding)

Part I					
Sl. No.	Particulars	3 months	3 months	3 months	Year Ended
		Ended	Ended	Ended	31.3.2013
		30.06.2013	31.03.2013	30.06.2012	31.3.2013
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	<b>Income from Operations :</b>				
	(a) Net Sales / Income from Operations	64.09	90.23	573.47	1,072.54
	(b) Other Operating Income	-	-	-	-
	<b>Total Income From operations (net)</b>	<b>64.09</b>	<b>90.23</b>	<b>573.47</b>	<b>1,072.54</b>
2	<b>Expenses :</b>				
	a) Games development costs	45.76	14.55	295.96	552.45
	b) Employee benefits expenses	26.11	14.75	33.34	110.33
	c) Depreciation and amortisation expenses	71.32	86.08	48.64	259.62
	d) Other Expenses	8.70	7.79	15.63	58.76
	<b>Total Expenses (a+b+c+d)</b>	<b>151.89</b>	<b>123.17</b>	<b>393.57</b>	<b>981.16</b>
3	<b>Profit from operations before other Income and Finance costs (1-2)</b>	<b>(87.80)</b>	<b>(32.94)</b>	<b>179.90</b>	<b>91.38</b>
4	Other Income- (Interest)	0.23	0.39	0.12	1.11
5	Profit from ordinary activities before finance Cost (3+4)	(87.57)	(32.55)	180.02	92.49
6	Finance cost	18.85	21.25	14.52	76.23
7	Profit from ordinary activities before Tax (5-6)	(106.42)	(53.80)	165.50	16.26
8	Tax expenses:				
	(a) Current tax	-	(9.86)	48.86	3.10
	(b) Deferred tax	7.01	(29.25)	4.83	9.00
	Total (a+b)	7.01	(39.11)	53.69	12.10
9	Net profit for the period (7-8)	(113.43)	(14.69)	111.81	4.16
10	Minority interest	-	-	-	-
11	<b>Net Profit after Taxes and minority interest (9-10)</b>	<b>(113.43)</b>	<b>(14.69)</b>	<b>111.81</b>	<b>4.16</b>
12	Paid up Equity Share Capital ( Face value of ₹10/- per share)	703.59	648.59	648.59	648.59
13	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1,612.88
14	<b>Earnings Per Share (of ₹10/- each) (not annualised)</b>				
	a) Basic	(1.61)	(0.23)	1.72	0.06
	b) diluted	(1.61)	(0.23)	1.72	0.06

### Part II A Select Information for the Quarter ended 30th June, 2013

Sl. No.	Particulars	3 months	3 months	3 months	Year Ended
		Ended	Ended	Ended	31.3.2013
		30.06.2013	31.03.2013	30.06.2012	31.3.2013
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	<b>Public Shareholding</b>				
	- Number of shares	3631136	3631136	3631136	3631136
	- Percentage of Shareholding	51.61%	55.99%	55.99%	55.99%
2	<b>Promoter and Promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of Shares	-	-	-	-
	- Percentage of shares to promoter group	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-
	<b>b) Non-Encumbered</b>				
	- Number of Shares	3404764	2854764	2854764	2854764
	- Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	48.39%	44.01%	44.01%	44.01%

Particulars	3 Months ended 30/06/2013	
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	NIL	NIL
Disposed of during the quarter	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL

**NOTES:**

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.08.2013
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable development. as the company operates in only one segment Viz., Software games
- 3 The Company during the quarter has converted 550000 share warrants to equity share capital @ ₹45 each (Face value of ₹10 each with premium of ₹35 each)
- 4 Figures are regrouped wherever necessary

Station: HYDERABAD  
Date : 14.08.2013

For 7SEAS ENTERTAINMENT LIMITED

*L. Marutisanker*  
**L. MARUTISANKER**  
MANAGING DIRECTOR





**M M REDDY & CO.,**  
Chartered Accountants

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## LIMITED REVIEW REPORT

To  
**M/s 7Seas Entertainment Limited**  
Hyderabad

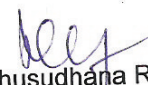
We have reviewed the accompanying statement of unaudited financial results of **M/s.7Seas Entertainment Limited** for the period ended 30<sup>th</sup> June 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

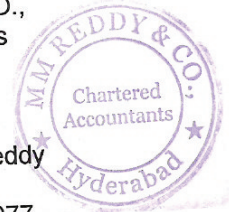
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14.08.2013

For M M REDDY & CO.,  
Chartered Accountants

  
M Madhusudhana Reddy  
Partner  
Membership No. 213077



<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.