

APL Apollo Tubes announces results for the quarter ended June 30, 2013

## APL Apollo Q1'FY14 consolidated net sales up by 42% YoY to reach Rs 6,298mn India's largest ERW Tubes Company with ERW production capacity of 700,000 TPA

**New Delhi, August 13, 2013:** APL Apollo Tubes Ltd, India's largest manufacturer of ERW pipes and tubes, reported record high quarterly revenues of Rs 6,298mn as part of unaudited financial results for the quarter ended June 30, 2013. The company sustained robust volume growth amidst economic slowdown boosted by strong product, distribution and manufacturing competencies.

### Q1'FY14 Key Highlights (Consolidated)

- Highest ever quarterly net revenues of Rs 6,298mn for Q1'FY14, a growth of 42% YoY over Q1'FY13.
- Sales volumes up 47% YoY to reach 145,000 tonnes, highest ever in a quarter
- EBITDA for the quarter at Rs 439mn (excluding other income of Rs 7mn)
- Net profit for the period at Rs 177mn
- 4 new warehouse-cum-branches opened in the quarter to taking the total to 21 across India
- New clients added in the quarter include Bharti Airtel Infra and Sterling Willson (Shapoorji Pallonji Group Company)
- Production capacity increased to 700,000 TPA

### Mr. Sanjay Gupta, Chairman, APL Apollo Tubes Ltd, commented:

"We have delivered growth on all fronts in the quarter and are committed to consistently deliver superior performance and maintain our leadership position. It is a good start to the year, especially remarkable in the current economic slowdown. This growth is a reflection of our strong organizational assets, be it manufacturing, distribution, our tubes or our people.

We expect Indian infrastructure sector to pull back on path of strong growth as the year progresses. Our margins are also expected to ease up as the economy recovers towards above 6% GDP growth."

### About APL Apollo Tubes Limited

Incorporated in 1986, APL Apollo is the largest ERW Pipes manufacturer in India with a production capacity of 700,000TPA. From 5 manufacturing locations in North, South and West India, it produces the largest range of Hollow Sections and Mild Steel Tubes in 300+ variants (Black, Galvanised and Pre-galvanised), in outer diameter range of ½" to 14". ERW tubes and pipes are used in diversified industries with wide-spread applications including in greenhouses, solar power, airport, metros, fencing, roofing, fire-fighting, scaffolding, city gas distribution, irrigation, plumbing, automotive, and other industrial uses. The Company has certifications like ISO 9001-2008, OHSAS 18001-2007 & ISO 14001-2004 and safety certifications like 'CE' & 'UL' for Europe and USA.

www.aplapollo.com

BSE Code: 533758

NSE SYMBOL: APLAPOLLO

#### 5 Plant locations:

2 near Delhi, 1 in Karnataka, Tamil Nadu & Maharashtra each

Manufactures 300+ varieties of steel tubes in size range of ½" to 14" outer dia. with manufacturing facilities in West India API certified.

Prestigious clients like BHEL, L&T, Ashok Leyland, Gujarat Gas, Bangalore Metro, Jain Irrigation, Adani, Goa Airport, Nashik Airport amongst others

#### For more information:

Four-S Services Private Limited

Rupam Prasad, AVP

Phone: +91-124- 425 1442

rupam.prasad@four-s.com

#### Investors' Desk,

APL Apollo Tubes Limited

+91-120-4041400

investors@aplapollo.com

