

Annexure - I

SI No	Particulars	STANDALONE				CONSOLIDATED			
		3 Months ended 30/06/2013 (Reviewed)	Previous 3 months ended 31/03/2013 (Reviewed)	Corresponding 3 months ended 30/06/2012. (Reviewed)	Previous accounting Year ended 31/03/2013 (Audited)	3 Months ended 30/06/2013 (Reviewed)	Previous 3 months ended 31/03/2013 (Reviewed)	Corresponding 3 months ended 30/06/2012. (Reviewed)	Previous accounting Year ended 31/03/2013 (Audited)
1	Net Income from sales/Services	6,117	7,531	7,968	41,706	7,773	9,543	10,065	39,786
2	Cost of sales/Services	6,117	7,531	7,968	41,706	7,773	9,543	10,065	39,786
	a) (Increase)/decrease in stock in trade and work in progress	(137)	(267)	33	1,010	(138)	(267)	28	(410)
	b) Consumption of raw materials	2,002	1,65	4,949	21,699	2,173	165	6,305	16,796
	c) Purchase of traded goods	1,657	3,134	1,348	6,056	2,336	3,411	1,837	8,632
	d) Other expenditure	2,595	1,295	1,643	12,941	3,402	2,149	1,895	14,602
3	Gross Profit (1-2)	1,720	2,680	947	9,620	2,695	3,642	1,203	11,596
4	General & administrative expenses	15	44	40	62	15	44	27	32
5	Selling & distribution expenses	218	282	181	795	244	312	199	1,068
6	Depreciation	642	198	475	2,464	508	87	466	1,906
7	Operating profit before interest (3) - (4+5+6)	553	501	395	1,972	572	499	401	1,995
8	Interest & finance charges	-	-	-	-	-	-	-	-
9	Exceptional items	-	-	80	492	(64)	(412)	65	(89)
10	Operating profit after interest and exceptional item (7 - 8 - 9)	553	501	395	1,972	572	499	401	1,995
11	Other Income	22	266	112	647	31	258	128	352
12	Profit (+)/Loss (-) From ordinary activities before tax [10 + 11]	111	(38)	192	1,139	(33)	(154)	193	253
13	Tax Expense	17	20	59	200	17	20	59	144
14	Net Profit (+)/Loss (-) From ordinary activities after tax [12-13]	94	(58)	133	939	(50)	(174)	134	119
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period(14-15)	94	(58)	133	939	(50)	(174)	134	119
17	Paid-up Equity share capital (Face value per share Rs.10)	2,426.19	2,426.19	2,250.90	2,426.19	2,426.19	2,426.19	2,250.90	2,426.19
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	-
19	Earnings Per Share	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	a) Basic earnings per share before extraordinary item (Rs)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	b) Diluted earnings per share before extraordinary item (Rs)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	a) Basic earnings per share after extra-ordinary item (Rs)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	b) Diluted earnings per share after extraordinary item (Rs) (Weighted average method)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49



Amount (Rs. In lacs)

SI No	Particulars	STANDALONE				CONSOLIDATED			
		3 Months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012.	Previous accounting year ended 31/03/2013	3 Months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012.	Previous accounting year ended 31/03/2013
20	Aggregate of public shareholding Number of shares Percentage of shareholding	(Reviewed) 8,156,122 39.62	(Reviewed) 8,156,122 39.62	(Reviewed) 7,392,622 32.84	(Audited) 8,156,122 39.62	(Reviewed) 8,156,122 39.62	(Reviewed) 8,156,122 39.62	(Reviewed) 7,392,622 32.84	(Audited) 8,156,122 39.62
21	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	(Reviewed) 2,220,000 13.78 9.15 13,885,751 86.22 57.23	(Reviewed) 3,794,700 23.19 15.39 12,371,051 76.81 50.99	(Reviewed) 3,427,200 22.67 15.23 11,689,178 77.33 51.93	(Audited) 3,794,700 23.19 15.39 12,371,051 76.81 50.99	(Reviewed) 2,220,000 13.78 9.15 13,885,751 86.22 57.23	(Reviewed) 4,177,200 25.94 17.22 11,928,551 74.06 49.17	(Reviewed) 3,427,200 22.67 15.23 11,689,178 77.33 51.93	(Audited) 3,794,700 23.19 15.39 12,371,051 76.81 50.99

Notes :

- 1) The above unaudited financial results for the period ended June 30, 2013 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on August 12, 2013
- 2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- 3) Consequent to the internal reorganisation of the business into 4 different SBU's, the company has started providing such segment wise results.
- 4) The results for the current quarter are not comparable with the results of the corresponding quarter of the previous year, due to merger of Accel Frontline Services Limited, for which the orders from Honourable High court of Madras, was received during the Third quarter of the previous year.
- 5) Consequent to the reorganisation, the Segment assets, Liabilities and Depreciation needs to be segregated segment wise, however such process is underway, and hence, the same could not be provided for the current quarter.
- 6) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
- 7) Information on investor complaints for quarter in numbers opening - 0, received - 0, disposed off - 0 and closing - 0

Place : Chennai
Date : August 12, 2013



for Accel Frontline Limited

 N R Panicker
 Chairman and Managing Director

Sl.No	Particulars	Consolidated				Standalone				Rs. In lacs
		Quarter ended		Year ended		Quarter ended		Year ended		
		30-Jun-13	30-Jun-12	31-Mar-13	31-Mar-13	30-Jun-13	30-Jun-12	31-Mar-13	31-Mar-13	
1	Revenue from operations									
	Systems Integration	2,944	5,664	4,313	18,756	1,797	4,103	2,485	13,641	
	Infrastructure Management Services	2,405	2,707	2,852	10,698	2,405	2,707	2,852	10,698	
	Software Services	1,669	1,552	1,469	6,340	1,267	1,157	1,384	4,767	
	Warranty Management Services	649	-	810	3,501	649	-	810	3,501	
	Training	106	141	99	491	-	-	-	-	
	Net Sales / Income from Operations	7,773	10,065	9,543	39,786	6,117	7,968	7,531	32,607	
2	Segment result									
	Systems Integration	(83)	(37)	(144)	216	(57)	(93)	(61)	50	
	Infrastructure Management Services	680	621	603	2,178	680	621	603	2,178	
	Software Services	248	250	344	854	329	241	345	1,036	
	Warranty Management Services	79	-	16	488	79	-	16	488	
	Training	8	(19)	(5)	(5)	-	-	-	-	
	Depreciation and Amortization	(244)	(222)	(312)	(1,067)	(218)	(181)	(282)	(968)	
	Interest expenses	688	594	503	2,665	813	587	621	2,784	
	Other unallocable expenses	547	401	499	1,995	529	395	501	1,954	
	Profit before tax	173	157	408	173	158	158	158	407	
		(32)	193	(154)	262	111	192	(38)	423	
3	Capital Employed (Segment assets - Segment Liabilities)									
	Unallocated	10,501	11,885	10,358	10,358	9,640	11,450	9,546	9,546	



Annexure - II

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

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To
The Board of Directors,
ACCEL FRONTLINE LIMITED
75, Nelson Manickam Road,
Aminjikarai, Chennai

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th June 2013**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results (standalone) of ACCEL FRONTLINE LIMITED for the quarter ended on 30th June 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

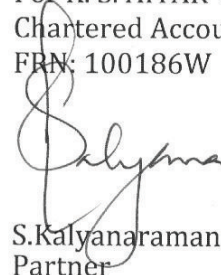


Offices in
Mumbai Kolkata Bangaluru
Goa Coimbatore

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.,
Chartered Accountants
FRN: 100186W



S. Kalyanaraman
Partner
M. No. 200565



Place: Chennai
Date: 12th August 2013

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To
The Board of Directors,
ACCEL FRONTLINE LIMITED
75, Nelson Manickam Road,
Aminjikarai, Chennai

RE: **LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th June 2013**

1. INTRODUCTION

We have reviewed the accompanying statement of consolidated unaudited financial results of ACCEL FRONTLINE LIMITED for the quarter ended on 30th June 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We report that the consolidated unaudited financial results have been prepared by the company's management in accordance with the requirements of Accounting Standards (AS) 21 - Consolidated Financial Statement issued by the Institute of Chartered Accountants of India and on the basis of the separate unaudited financial results of the subsidiaries of the company which have been reviewed and included in the set consolidated results. The unaudited financial results of the subsidiaries reflect company share in the revenue of Rs.2076.28 Lakhs and in a loss of Rs.143.01Lakhs for the quarter ended on 30th June 2013.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.,
Chartered Accountants
FRN: 100186W



S.Kalyanaraman
Partner
M. No. 200565



Place: Chennai
Date : 12th August 2013