

**AGIO PAPER & INDUSTRIES LTD.**  
 Regd. Office: 505 Diamond Prestige,  
 41A, A.J.C Bose Road, Kolkata - 700 017  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2013**

(Rs. In Lacs)

Particulars	Quarter ended			Previous year Ended 31.03.2013 (Audited)
	30.06.2013 (Reviewed)	31.03.2013 (Unaudited)	30.06.2012 (Reviewed)	
<b>Part: I</b>				
<b>1. Income from operations</b>				
a) Net sales/Income from operations	-	1.97	0.50	3.48
b) Other operating income	4.87	11.36	-	37.02
<b>Total Income from operation (net)</b>	<b>4.87</b>	<b>13.33</b>	<b>0.50</b>	<b>40.50</b>
<b>2. Expenses</b>				
a) Cost of material consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	1.91	0.88	3.30
d) Employee benefits expense	10.42	18.57	30.83	191.74
e) Depreciation and amortisation expense	6.65	6.66	30.94	27.71
f) Power and Fuel	3.83	3.15	5.48	19.39
g) Other expenses	13.26	126.00	10.72	163.55
<b>Total expenses</b>	<b>34.16</b>	<b>156.29</b>	<b>78.85</b>	<b>405.69</b>
<b>3. Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>(29.29)</b>	<b>(142.96)</b>	<b>(78.35)</b>	<b>(365.19)</b>
4. Other income	1.22	3.58	8.14	9.49
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3-4)</b>	<b>(28.07)</b>	<b>(139.38)</b>	<b>(70.21)</b>	<b>(355.70)</b>
6. Finance cost	116.85	117.87	109.79	456.51
<b>7. Profit/(Loss) from ordinary activities after finance costs &amp; before exceptional items (5-6)</b>	<b>(144.92)</b>	<b>(257.25)</b>	<b>(180.00)</b>	<b>(812.21)</b>
8. Exceptional items	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(144.92)</b>	<b>(257.25)</b>	<b>(180.00)</b>	<b>(812.21)</b>
10. Tax Expense	-	-	-	-
<b>11. Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>(144.92)</b>	<b>(257.25)</b>	<b>(180.00)</b>	<b>(812.21)</b>
12. Extraordinary item (net of tax expenses)	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(144.92)</b>	<b>(257.25)</b>	<b>(180.00)</b>	<b>(812.21)</b>
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.				(1,616.80)
<b>16. Earning Per Share (before &amp; after extraordinary items)</b> (of Rs.10/-each)(not annualised):				
a) Basic	(0.90)	(1.60)	(1.12)	(5.04)
b) Diluted	(0.90)	(1.60)	(1.12)	(5.04)
<b>17. Earning Per Share (after extraordinary items)</b> (of Rs.10/-each)(not annualised):				
a) Basic	(0.90)	(1.60)	(1.12)	(5.04)
b) Diluted	(0.90)	(1.60)	(1.12)	(5.04)



Particulars	Quarter ended			(Rs. In Lacs)
	30.06.2013	31.03.2013	30.06.2012	Previous year Ended
	(Reviewed)	(Unaudited)	(Reviewed)	31.03.2013
				(Audited)
<b>Part:II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1.Public Shareholding				
a) Number of Shares	7,382,375	7,382,375	7,397,163	7,382,375
b) Percentage of Shareholding	45.78	45.78	45.87	45.78
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	8,743,025	8,743,025	8,728,237	8,743,025
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.22	54.22	54.13	54.22

Particulars	3 months ended (30/06/2013)
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above results for the Quarter ended 30th June,2013 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.08.2013.

2. The Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are being made to comply with the norms and alternate means are also explored to start the factory along with new paper mill and power plant. In view of future plans and valuation of fixed Assets of the company, no impairment is envisaged by the management which is mentioned in the auditors report.

3. The net worth of the company is fully eroded. In view of continuous losses and non operation of the paper factory, the company has not been able to meet some of its obligation towards loan and interest payments. However based on the continuous financial support by a promoter company and the future outlook, the company maintains the going concern concept.

4. Segment reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.

5. Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board  
for Agio Paper & Industries Ltd.

Ankit Jalan  
Director

Kolkata  
Dated: 14.08.2013



### REVIEW REPORT

To,  
The Board of Directors  
Agio Paper & Industries Limited  
41A, A. J. C. Bose Road,  
505, Diamond Prestige,  
5<sup>th</sup> Floor,  
Kolkata – 700 017


We have reviewed the accompanying statement of un-audited financial results of **M/s Agio Paper & Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *subject to,*

- *the company has not carried out any assessment of Impairment losses on the fixed assets as per the requirements of Accounting Standard- "AS-28" which has been reported by us vide our audit report dated 30<sup>th</sup> May 2013 on the financial statements of the Company as at 31.03.2013 ,the impact of which is not ascertained as on 30.06.2013.*

For SINGHI & CO.  
Firm Registration No.302049E  
Chartered Accountants

  
(Gopal Jain)

Partner

Membership No. 059147

1B, Old Post Office Street,  
Kolkata – 700001  
Dated, the 14<sup>th</sup> day of August 2013.

