

PRESS RELEASE

Allied Digital Q1FY14 Operating Revenue stood at Rs 89.9 crore and Net Profit was at Rs 1.2 crore

Mumbai, 14th August, 2013 – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its first quarter results for fiscal 2014.

PERFORMANCE HIGHLIGHTS

Consolidated Q-o-Q Review

- The operating revenue was Rs 89.4 crore during the quarter under review as compared to Rs 59.3 crore during the sequential previous quarter reflecting an increase of 50.8%.
- EBITDA stood at Rs 12.1 crore signifying an EBITDA of 13.5% for the quarter under review
- Net profit stood at Rs 1.2 crore in Q1FY14 as against Net loss Rs 10 crore in Q4FY13, up 112% on Q-o-Q basis.
- Basic EPS for the quarter stood at Rs 0.26 during the quarter under review.

Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said "The quarter has been another steady one with the Company registering a 51% Q-o-Q growth in revenue. The performance gives me confidence that the Company is on the turnaround path and we hope to take this momentum going forward in the current fiscal."

About Allied Digital Services Ltd:

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct presence in 132 locations across the length and breadth of the country – servicing over 40, 000 pincodes on the same day.

For further information, please contact:

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Safe Harbor: Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.

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