



# apcotex industries limited

PART I

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2013

(Rs in Lacs)



Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2013	30th June 2012	31st March 2013	31st March 2013
		(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>				
	(a) Gross Sales	8293.68	7961.05	7771.24	30262.48
	(b) Net sales/income from operations (Net of excise duty)	7473.45	7167.76	7006.89	27290.37
	(c) Other operating income	26.58	29.63	25.49	49.77
	<b>Total income from operations (net)</b>	<b>7500.03</b>	<b>7197.39</b>	<b>7032.39</b>	<b>27340.14</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	5941.04	5285.28	5137.65	20441.75
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-293.08	333.89	192.71	186.38
	(d) Employee benefits expense	301.86	285.61	282.98	1078.11
	(e) Other Expenditure	948.41	694.42	834.90	3279.96
	<b>Total expenses</b>	<b>6898.23</b>	<b>6599.20</b>	<b>6448.24</b>	<b>24986.20</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>601.80</b>	<b>598.19</b>	<b>584.15</b>	<b>2353.94</b>
4	Other income	102.96	-81.24	32.59	-1.71
5	<b>Earnings before Interest, Depreciation and Tax (EBIDTA)</b>	<b>704.76</b>	<b>516.95</b>	<b>616.74</b>	<b>2352.22</b>
6	Finance costs	101.05	69.37	40.80	234.81
7	<b>Cash Profit (5-6)</b>	<b>603.71</b>	<b>447.58</b>	<b>575.94</b>	<b>2117.41</b>
8	Depreciation and amortisation expense	142.31	73.76	86.01	311.30
9	<b>Profit / (Loss) from ordinary activities after finance costs but before Prior period items (7-8)</b>	<b>461.40</b>	<b>373.82</b>	<b>489.93</b>	<b>1806.12</b>
10	Prior Year Adjustments ( Income )	5.91	-1.97	4.43	1.96
11	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (9-10)</b>	<b>455.49</b>	<b>375.79</b>	<b>485.50</b>	<b>1804.16</b>
12	Exceptional items	-	-	-	-
13	<b>Profit / (Loss) from ordinary activities before tax (11+/-12)</b>	<b>455.49</b>	<b>375.79</b>	<b>485.50</b>	<b>1804.16</b>
14	Tax expense	67.64	137.04	134.53	523.63
15	<b>Net Profit / (Loss) from ordinary activities after tax (13 +/- 14)</b>	<b>387.84</b>	<b>238.75</b>	<b>350.97</b>	<b>1280.53</b>
16	Extraordinary items	-	-	-	-
17	<b>Net Profit / (Loss) for the period (15+/- 16)</b>	<b>387.84</b>	<b>238.75</b>	<b>350.97</b>	<b>1280.53</b>
18	Share of profit / (loss) of associates				
19	Minority interest				
20	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (17 + 18 + 19)</b>	<b>387.84</b>	<b>238.75</b>	<b>350.97</b>	<b>1280.53</b>
21	Paid-up equity share capital (Face Value of the Share shall be indicated)	522.35	522.35	522.35	522.35
22	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7297.41
23 i	<b>Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>				
	(a) Basic	7.48	4.61	6.77	24.70
	(b) Diluted	7.48	4.61	6.77	24.70
23.ii	<b>Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>				
	(a) Basic	7.48	4.61	6.77	24.70
	(b) Diluted	7.48	4.61	6.77	24.70

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**REGD. OFFICE & FACTORY :** Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra. India.  
Tel. : (022) 27403500 • Fax : (022) 2741 2052

**CORPORATE OFFICE :** N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra, India.  
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com  
Website : www.apcotex.com



# apcotex industries limited



## PART II-A

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2013	30th June 2012	31st March 2013	31st March 2013
		(Audited)	(Audited)	(Audited)	(Audited)
1	<b>PARTICULARS OF SHAREHOLDING</b>				
	<b>Public shareholding</b>				
	Number of shares	2,189,556	2,192,006	21,89,556	21,89,556
	Percentage of shareholding	42.23	42.28	42.23	42.23
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	Number of shares	2,994,940	2,992,490	29,94,940	29,94,940
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	57.77	57.72	57.77	57.77

## B

Particulars	No.
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

- 1 The Company is engaged in the business of Synthetic Emulsion Polymers.
- 2 The above results were approved by the Board of Directors at their meeting held on 3rd August 2013.
- 3 The Board has fixed 17th August 2013 as record date for the purpose of ascertaining the names of the Shareholders who would be entitled to receive 2 (Two) equity shares of Rs 5 each for every 1 (One) equity share of Rs 10 each, of the Company.
- 4 The above figures have been regrouped wherever necessary.

For and on behalf of the Board

Atul C. Choksey  
Chairman

Place : Mumbai.  
Date : 3rd August 2013.

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**KALYANIWALLA  
& MISTRY** ( Regd. )

CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
**Board of Directors of Apcotex Industries Limited**

We have audited the quarterly financial results of **Apcotex Industries Limited** ("the Company") for the quarter ended June 30, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For KALYANIWALLA & MISTRY  
CHARTERED ACCOUNTANTS  
Firm's registration No: 104607W**



**ERMIN K. IRANI  
PARTNER**

**Membership No: 35646**

Place: Mumbai

Date: August 3, 2013