

Limited Review Report

The Board of Directors
Ashnoor Textile Mills Limited
Behrampur Road, Village Khandsa
Gurgaon, Haryana-122002

We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textile Mills Limited for the quarter ended June 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants

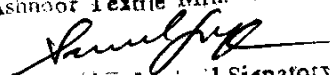

RASMI ANJAN JAIN
Partner

Membership Number: 511397

Place: New Delhi

Date: August 12, 2013

Certified True Copy
For Ashnoor Textile Mills Limited


Authorized Signatory

ASHNOOR TEXTILE MILLS LTD.

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

PART I

(Rs. In Lacs unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

S N	PARTICULARS	Quarter Ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	1,464.76	2,429.21	1,819.61	9,220.80
	b) Other Operating Income	(4.27)	(16.08)	170.69	(47.26)
	Total Income from Operations (net)	1,460.49	2,413.13	1,990.30	9,173.54
2	Expenses				
	a) Cost of materials consumed	1,262.83	1,836.20	1,751.71	7,994.69
	b) Purchases of stock-in-trade				
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.12)	148.45	(33.07)	(268.81)
	d) Employee benefits expense	22.52	25.06	22.50	94.02
	e) Depreciation and amortisation expense	41.32	40.17	37.58	156.28
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	123.96	203.19	184.50	894.86
	Total Expenses	1,408.51	2,253.07	1,963.22	8,871.03
3	Profit from Operations before other Income, finance costs and Exceptional Items (1-2)	51.97	160.06	27.08	302.50
4	Other Income				
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	51.97	160.06	27.08	302.50
6	Finance Costs	40.52	188.64	(1.80)	261.53
7	Profit from ordinary activities after finance costs but before exceptional items	11.46	(28.58)	28.88	40.97
8	Exceptional Items				
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	11.46	(28.58)	28.88	40.97
10	Tax Expense	3.34	11.68	8.92	33.02
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	8.11	(40.26)	19.95	7.95
12	Extraordinary Items (net of tax expense)	0.63	0.45		0.93
13	Net Profit(+)/Loss(-) for the period (11-12)	7.48	(40.71)	19.95	7.02
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1,069.37	1,069.37	835.81	1,069.37
15	Reserve excluding Revaluation Reserves(as per balance sheet) of previous				549.40
16	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	(0.38)	0.24	0.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	(0.38)	0.24	0.07

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

S N O	PARTICULARS	Quarter Ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING					
1	Public Share holding				
	- Number of shares	3908710	3908710	3465387	3908710
	- Percentage of shareholding	36.53%	36.53%	41.43%	36.53%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of Shares	6791290	6791290	4899051	6791290
	- Percentage of shares (as a % of the total share holding of promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	63.47%	63.47%	58.57%	63.47%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	0			

Notes :

- 1 The aforesaid results were taken on record at the meeting of Board of Directors held on August 12, 2013
- 2 The limited audit review of the above results as required under clause 41 of the Listing Agreement has been carried out by the statutory auditors of the Company.
- 3 Figures of previous year have been reclassified/regrouped/consolidated wherever necessary

Gurgaon
August 12, 2013

Certified True Copy
For Ashnoor Textile Mills Limited

Suneel Gupta
Authorised Signatory

For Ashnoor Textile Mills Limited
sd/-
Suneel Gupta
Managing Director