



ATLANTA LIMITED

An ISO 9001:2008 Company

August 14, 2013

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
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Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 532759

Fax No : 2272 3121 / 2272 2037

Trading Symbol : ATLANTA

Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir(s),

Subject: Management's perception with regards to point no. 1 & 2 of the Limited Review Report issued by the Statutory Auditor in respect of Unaudited financial results for the quarter ended June 30, 2013 pursuant to Clause 41 of the Listing Agreement

The Management's perception with regards to point no. 1 & 2 of the Limited Review Report issued by the Statutory Auditor in respect of Unaudited financial results for the quarter ended June 30, 2013 submitted to Stock Exchanges pursuant to Clause 41 of the Listing Agreement is given below:

- As per the Government's notification, the concession period is notified from 27-12-2007 to 21-09-2014.
- The Public Works Department, Government of Maharashtra has recommended extension of concession period from 27-12-2007 to 04-10-2024 for Mumbra By-pass project.
- In respect of disputes arising out of contract for work of construction of Mumbra By-pass road between the Company and Public Works Department (PWD) Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variation and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% p.a. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% p.a. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeals against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the period of 24 years, 1 month and 17 days as hitherto.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Atlanta Limited

Narayan Joshi
Company Secretary

