Joy Mukherjee & Associates Chartered Accountants



104, Ravindra Garden, Sector 'E' Aliganj, Lucknow-226024 (U.P.) Ph.: (O) 0522-4003491 (M) 9415020260 e-mail: joymukherjee.ca@gmail.com

To. The Board of Directors B.A.G. Films and Media Limited New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/S B.A.G. Films and Media Limited; New Delhi for the Quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certified True Copy

BAG Films and Media Ltd.

For Joy Mukherjee & Associates

Chartered A

(Naman Newson Partner

M. No. 419374 FRN: 006792C

MAIN, 419374

Place: Lucknow -

Date: 12th August, 2013

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|---|---|---|--|---|--|----------|---|-------------------------------|--------------------|----|---------|--------|----------|----|---|--|----------|------------|------|--|------------|------------|----------|------------|----------|---|-------|------------|-----------|-----------------|------------------|----------|--------------|------------------------|--|---------------------------|----------------|---------------|------------|----------|--|---|------------------------------|
| INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter | Percentage of shares (as a % of the total share capital of the company) | Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and | Percentage of shares (as a % of the total share capital of the company) b) Non-approximated | - | Number of shares (as a % of the total shareholding of promoter and | | _ | # Percentage of Shareholdings | B Number of Shares | | PART-II | | _ | _ | Paid up Equity Share Capital (Face Value per share is Rs 2.00) | 5 Net profit (+)/loss(-) for the period (13)-(14) | _ | | _ | Profit (+)/Loss(-) from ordinary activities after tax (9)-(10) | | | _ 1 | _ • | <u> </u> | Profit Before finance cost & Exceptional Items(3)+(4) | | _ | e) Total | c) Depreciation | b) Employee Cost | | Total Income | Other Operating Income | Net income from Sales/income from operations | • | D. Particulars | | | PARTJ | Unaudi | Ragd Off: C- | |
| ₩ <u>₹</u> | 35.07% | 59,702,658 | : | | , | | | 64.93% | 110,515,432 | | | (0.17) | (0.17) | • | 3,402,65 | (283.58) | - | (283.58) | | (85.58) | (1.48) | (285.06) | - | (285.06) | 301.97 | 16.91 | 1.57 | 15.34 | 1,316.88 | 1.443.10 | 60.29 | (474.01) | 1,332,22 | | 1,332.22 | 30.06.2013 (Unaudited) | | | | | Unaudited Financial Results for the Quarter ended 30th June 2013 | Regd Offi: C-4 Shivalik, Near Mahiya Nagar Market, Mahiya Nagar, New Delhi - 110 013 Corp Off: FC-23, Sector-15A, Film City, Nobia (UP)-201301 | B.A. |
| | 35.07% | . 59,702,658 | | | , | i | | 64.93% | 110,515,432 | | | (0.80) | (08.0) | | 3,402.65 | 93.66 | | 93.66 | | 93.00 | (24.34) | 69.32 | | 69.32 | 299.32 | 368.63 | 4.53 | 364.10 | 1,424,16 | 949.96 | 109.68 | 5.04 | 1,786.28 | | 1,788.26 | 31.09.2013 (Audited) | | Quarter Ended | STANDALONE | | sults for the Qu | hivalik , Near Mahiya Nagar Market, Mahiya Nagar, New Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301 | B. A. G Films & Media Umited |
| | 35.07% | 59,702,658 | | | | , | | 64,93% | 110,515,432 | | | (0.46) | (0.46) | | 3,402.65 | (/o.bzc) | | (510.07) | | (vevice) | (22.95) | (533.03) | | (533.03) | 223.50 | (309.52) | 29.28 | (338.80) | 1,192.06 | 1,167,13 | 52.65 | (395.06) | 82,608 | | 853.26 | 30.06.2012 (Unaudited) | | | TONE | | arter ended 30 | t, Mahriya Nagar, P ty, Nolda (UP)-201 | Limited. |
| | 35.07% | 59,702,658 | | - | | • | | 64,93% | 110,515,432 | | | (0.80) | (0.80) | | 3,402.65 | (885.89) | (007 00) | (885.89) | | 1003.03) | (97.35) | (983.24) | | (983.24) | 941.65 | (41.60) | 46.76 | (88.36) | 4,580.25 | 3,328.50 | 259.86 | (461.12) | 4,431.03 | | 4,491.89 | 31.03.3013 (Audited) | | Year Ended | | | th June 2013 | iew Delhi - 110 01: 301 | |
| | 35.07% | 59,702,658 | | | | , | | 64.93% | 110,515,432 | | | (0.13) | (61.0) | • | 3,402.65 | (34,34) | (56.86) | (423.89) | | 12000 | (8.25) | (432.14) | | . (432.14) | 367.63 | (64.51) | 12.51 | (77.02) | 3,344.23 | 3,007.32 | 448.67 | (575.51) | 12./02,6 | 2 2 2 | 3,267.21 | 30.06.2013 (Unaudited) | | | , , | | | | |
| | 35.07% | 59,702,658 | | | | | | 64,93% | | | | (1.89) | (1.89) | • | 3,402.65 | 120.07/ | 770 571 | (728.52) | | 1,100 | (12.85/ | (740.21) | | (740.21) | 368.28 | (371.94) | 14.96 | (386.90) | 3,663.69 | 2,541,36 | 482.11 | 76.17 | e.r.a.r.y.e | 01 NG E | 3,276.79 | 31.09.3013 (Audited) | <i>P</i> 2 | Quarter Ended | CONSOL | | | | |
| | 35,07% | 59,702,658 | | | | | | 64,93% | | | | (1.63) | (1,63) | | 3,402.65 | (03-202/4) | (ar./co) | (1,769.43) | | ľ | (1,7/7) | (1,797.19) | | (1,797.19) | 224.62 | (1,572.56) | 36.02 | (1,608.58) | 3,879.11 | 3,645.34 | 501.01 | (719.61) | 2000 | 22 06.6 | 2,270.53 | (Unaudited) | | | DATED | | | | |
| | 35.07% | 59,702,658 | | | | | | 64.93% | | | | (1.89) | (1.89) | | 3,402.65 | | ľ | (3,811.50) | | 1 | (3.811.50) | (3,906.56) | | (3,906.56) | 1,122.73 | (2,783.84) | 79.60 | (2,863.44) | 14,619.15 | 11,219.52 | 702.74 | (654.56) | 2000 | 11 755 71 | 11,755.71 | 31.03.2015 (Audited) | | Year Ended | | ₹in Lacs | | | |

Unaudited Segment wise revenue, Results for the quarter ended June 30th 2013

| | | SIAMOALONE | MONE | | | COMSOLIDATED | CATED | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|
| • | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended |
| | | | | | | • | | |
| Particulars | 30.06.2013 | TOC-BOTE | 30.06.3012 | 31.03.2013 | \$0.06.3013 | 31.02.2013 | 2106.3016 | \$1.09.2013 |
| 1. Segment Revenue | | | Constant Cons | (majoritary) | (Onwomited) | (ADDRES) | (Unaverse) | (Audited) |
| a) AUDIO-MSUAL PRODUCTION | 1,146.95 | 1,605.56 | 702.56 | 3,841.40 | 91.166 | \$17. 15 | 702.56 | 2,752_99 |
| c) LEASING | 185.28 | 182.70 | 150.70 | 650.49 | 16.34 | 49.77 | 11.77 | 94.75 |
| d) F.M. RADIO | • | | , | | 156.00 | 125.43 | 94.56 | 515.00 |
| e) I ELEVISION BROADCAS LING | | • | | • | 2,066.70 | 2,590,44 | 1,461.64 | 2,392.96 |
| Total Less: Inter Segment Revenue | स्टक्टी | 1,781.26 | 853.26 | 4,491.49 | 3,267.21 | 3,276,79 | 2,270.53 | 11,785.71 |
| Nat Sales/Income from Operations | 1,392.22 | 1,788.26 | 853.26 | 4,491.89 | 3,267.21 | 3,276.79 | 2.270.53 | 11.755.71 |
| 2. Segment Repuits | , | | | | | | | · |
| a) AUDIO-VISUAL PRODUCTION b) MOVIES | 104.50 | 601.02 | (180.37) | 591.27 | (44.29) | (189.44) | (190.37) | (227.53) |
| c) LEASING | 63.19 | 12.21 | (4.38) | 9.28 | (75.74) | (181.41) | (125.29) | (546,46) |
| e) TELEVISION BROADCASTING | • | | | | 608.60 | 914.89 | (661.97) | 979.88 |
| Total | 167.69 | E233 | (184.75) | 600:55 | 539.43 | 426.59 | (147.90) | 72.23 |
| 8) Interest 19) Other Un-allocable Expenditure Net | 301.97 150.78 | 299.32 244.61 | 223.50 124.77 | 941.65 642.15 | 367.63 603.94 | 368.28 798.53 | 224.62 684.67 | 1,122,73 2,859.77 |
| Total Profit Before Tax | (285.06) | 29 | | | | | | |
| 3. Capital Employed (Segment Assets minus Segment Liabelities) | | | · | | | | 1 | 2000 |
| a) AUDIO-VISUAL PRODUCTION | 6,616.20 | 6,493.69 | 6,663.26 | 6,493.69 | 6,616,20 | 6,493.69 | 6,663.26 | 6,493.69 |
| c) LEASING | 3,906.52 | 3,815.48 | 3,381.81 | 3,815.48 | 3,906.52 | 3,815,48 | 3,341.62 | 3,815,48 |
| e) TELEVISION BROADCASTING | . , | | , ř | | 3,989.52 | 3,534.87 | 4,311.28 | 3,534.87 |
| Total | 10,964.34 | 10,750.79 | 10,496.69 | 10,750.79 | 16,834,92 | 15,715.12 | 17,793,56 | 15,715.12 |
| | | | | | | | | |

- 1) The above unaudited Consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August 2013.

 2) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential

- 4) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.
 5) The figures of previous quarter (i.e. three months ended March 31st, 2013) are the balancing figures between audited figures in respect of the full financial year ended March 31st, 2012 and the year to date figures upto the period ended December 31st, 2012. 3) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.

Date: 12th August 2013 Place: Noida

For B.A.G Films & Media Limited

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B.A.G. Films and Media Ltd. Company Secretary

Anurradha Prasad
Chairperson cum Managing Director