



To,
The Board of Directors
B.A.G. Films and Media Limited
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/S B.A.G. Films and Media Limited; New Delhi for the Quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Certified True Copy
B.A.G. Films and Media Ltd.

Kapil
Company Secretary

For Joy Mukherjee & Associates
Chartered Accountants



Naman
(Naman Kishore)
Partner

M. No. 419374
FRN: 006792C

Place: Lucknow
Date: 12th August, 2013

Unaudited Segment wise revenue, Results for the quarter ended June 30th 2013

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2013 (Reviewed)	31.08.2013 (Audited)	30.06.2012 (Reviewed)	31.08.2013 (Audited)	30.06.2013 (Reviewed)	31.08.2013 (Audited)	30.06.2012 (Reviewed)	31.08.2013 (Audited)
1. Segment Revenue								
a) AUDIO-VISUAL PRODUCTION	1,146.95	1,605.56	702.56	3,841.40	998.16	517.15	702.56	2,752.99
b) MOVIES	185.28	182.70	150.70	650.49	46.34	43.77	11.77	94.75
c) LEASING	-	-	-	-	156.00	123.93	94.56	315.00
d) F.M. RADIO	-	-	-	-	2,066.70	2,590.44	1,461.64	8,392.96
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-
Total	1,332.22	1,788.26	853.26	4,491.89	3,267.21	3,276.79	2,270.53	11,758.71
Less: Inter-Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1,332.22	1,788.26	853.26	4,491.89	3,267.21	3,276.79	2,270.53	11,758.71
2. Segment Results								
a) AUDIO-VISUAL PRODUCTION	104.50	601.02	(130.37)	591.27	(44.29)	(139.44)	(100.37)	(227.53)
b) MOVIES	63.19	12.21	(4.38)	9.28	(75.74)	(181.41)	(125.29)	(346.46)
c) LEASING	-	-	-	-	50.86	(117.46)	89.74	(129.97)
d) F.M. RADIO	-	-	-	-	608.60	914.89	(661.97)	979.88
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-
Total	167.69	613.23	(134.75)	600.55	538.43	426.59	(887.89)	78.33
Less:								
i) Interest	301.97	299.32	223.50	941.65	367.63	368.28	224.62	1,122.73
ii) Other Un-allocable Expenditure Net of Un-allocable Income	150.78	244.61	124.77	642.15	603.94	798.53	684.67	2,859.77
Total Profit, Before Tax	(285.06)	69.32	(531.03)	(983.24)	(432.14)	(740.21)	(1,797.49)	(3,906.56)
3. Capital Employed (Segment Assets minus Segment Liabilities)								
a) AUDIO-VISUAL PRODUCTION	6,616.20	6,493.69	6,663.26	6,493.69	6,616.20	6,493.69	6,663.26	6,493.69
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	3,906.52	3,915.48	3,381.81	3,915.48	3,906.52	3,524.87	3,534.87	3,534.87
d) F.M. RADIO	-	-	-	-	1,881.06	1,429.46	2,995.59	1,429.46
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-
Total	10,964.34	10,750.79	10,486.69	10,750.79	16,834.32	15,715.12	17,793.56	15,715.12

NOTES:

- The above unaudited Consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August 2013.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organization as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.
- The figures of previous quarter (i.e. three months ended March 31st, 2013) are the balancing figures between audited figures in respect of the full financial year ended March 31st, 2012 and the year to date figures upto the period ended December 31st, 2012.

Date: 12th August 2013
Place: Noida

For B.A.G. Films & Media Limited

Anuradha Prasad
Chairperson cum Managing Director

Certified True Copy

B.A.G. Films and Media Ltd.
Company Secretary