

**BEML Limited****(A Govt. of India Mini Ratna Company under Ministry of Defence)****Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.****UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2013****PART I****Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2013**

(₹ in lakhs except EPS)

Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in the Previous Year 30/06/2012	Year to date figures for the Previous year ended 31/03/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)
<b>1 Income from operations</b>				
(a) Net Sales/ Income from operations	59047	110676	41391	277199
(b) Other operating income	706	1528	948	3692
<b>Total Income from Operations (Net)</b>	<b>59753</b>	<b>112204</b>	<b>42339</b>	<b>280891</b>
<b>2 Expenditure</b>				
(a) Cost of materials consumed	36109	64697	30566	171517
(b) Purchases of stock in trade	116	190	1108	910
(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	(4444)	6000	(15222)	(6992)
(d) Employee benefits expense	18780	20671	18028	73940
(e) Depreciation and Amortisation expense	1310	1359	1164	5025
(f) Other expenses	8726	17278	9366	45996
<b>Total Expenses</b>	<b>60597</b>	<b>110195</b>	<b>45010</b>	<b>290396</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(844)</b>	<b>2009</b>	<b>(2671)</b>	<b>(9505)</b>
4 Other Income	1223	5282	1616	10359
<b>5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>379</b>	<b>7291</b>	<b>(1055)</b>	<b>854</b>
6 Finance costs	2996	4002	2889	14099
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(2617)</b>	<b>3289</b>	<b>(3944)</b>	<b>(13245)</b>
8 Exceptional items	33	1000		1012
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(2584)</b>	<b>4289</b>	<b>(3944)</b>	<b>(12233)</b>
10 Tax expense	0	(4246)		(4246)
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(2584)</b>	<b>8535</b>	<b>(3944)</b>	<b>(7987)</b>
12 Extraordinary items (net of tax expense)	0	0	0	0
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>(2584)</b>	<b>8535</b>	<b>(3944)</b>	<b>(7987)</b>
14 Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	<b>203826</b>
<b>16 Earnings per share (EPS) of ₹10 each (not annualised)</b>				
i) Basic and diluted EPS before extraordinary items ( ₹ )	(6.20)	20.49	(9.47)	(19.18)
ii) Basic and diluted EPS after extraordinary items ( ₹ )	(6.20)	20.49	(9.47)	(19.18)

**Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2013**

(₹ in lakhs except EPS)

Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in the Previous Year 30/06/2012	Year to date figures for the Previous year ended 31/03/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)
<b>PART II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1</b> Public share holding				
-Number of shares	19144500	19144500	19144500	19144500
-Percentage of shareholding	45.97	45.97	45.97	45.97
<b>2</b> Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	22500000	22500000	22500000	22500000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03
<b>B. INVESTOR COMPLAINTS</b>	<b>3 months ended 30/06/2013</b>			
Pending at the beginning of the quarter				0
Received during the quarter				7
Disposed of during the quarter				7
Remaining unresolved at the end of the quarter				0

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 08/08/2013
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in the Previous Year 30/06/2012	Year to date figures for the Previous year ended 31/03/2013
<b>Sales/Income from operations (Gross)</b>	<b>65263</b>	<b>128202</b>	<b>49596</b>	<b>325285</b>
Less: Value of Consortium supply	2449	8884	5012	29090
Less: Excise duty	3767	8642	3193	18996
<b>Net Sales/ Income from operations (Net of excise duty)</b>	<b>59047</b>	<b>110676</b>	<b>41391</b>	<b>277199</b>

- The auditors of the Company have carried out the limited review of the above unaudited financial results.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise Information.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2012-13.

By order of the Board  
for BEML LIMITED

Sd/-

(P.Dwarakanath)  
CHAIRMAN AND MANAGING DIRECTOR

Place: New Delhi  
Date : 08/08/2013

**Limited Review Report**

**Review Report to The Board of Directors, BEML Limited,**

We have reviewed the accompanying statement of unaudited financial results of BEML Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam  
Chartered Accountants  
FRN No. : 002510S



A handwritten signature in blue ink, appearing to read "G. Vivekananthan".

G. Vivekananthan  
(Partner)  
M.No : 28339

Place: New Delhi  
Date: 08.08.2013