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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

₹ (Lacs)

| PART I | | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended | Year to date Current Period ended | Year to date previous Period ended | Previous year ended |
|-------------|--|----------------|--------------------------|------------------------------|-----------------------------------|------------------------------------|---------------------|
| Particulars | | 30.06.2013 | 31.03.2013 | 30.06.2012 | 30.06.2013 | 30.06.2012 | 30.09.2012 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income from operations | | | | | | |
| | (a) Net Sales / income from operations (Net of excise duty) | 125,639 | 128,695 | 132,961 | 317,010 | 308,707 | 421,065 |
| | (b) Other operating income | 1,087 | 1,021 | 1,348 | 3,005 | 4,746 | 5,198 |
| | Total Income from operations (net) | 126,726 | 129,716 | 134,309 | 320,015 | 313,453 | 426,263 |
| 2. | Expenses | | | | | | |
| | a) Purchases and materials consumed @ | 32,941 | 256,085 | 7,816 | 410,033 | 317,541 | 336,601 |
| | b) Changes in inventories of finished goods, work in progress and stock in trade | 76,117 | (176,902) | 111,671 | (188,582) | (81,189) | (5,797) |
| | c) Employee benefits expense | 4,384 | 6,887 | 3,885 | 15,998 | 13,884 | 19,193 |
| | d) Depreciation and amortisation expense | 8,751 | 8,825 | 8,368 | 26,591 | 25,363 | 34,882 |
| | e) Increase/(decrease) of excise duty on inventories | (3,499) | 6,609 | (4,984) | 5,461 | 2,126 | (264) |
| | f) Other expenses | 5,831 | 12,874 | 4,125 | 28,901 | 23,418 | 30,754 |
| | Total expenses | 124,525 | 114,378 | 130,881 | 298,402 | 301,143 | 415,369 |
| 3. | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2) | 2,201 | 15,338 | 3,428 | 21,613 | 12,310 | 10,894 |
| 4. | Other income | 100 | 265 | 261 | 480 | 8,854 | 10,615 |
| 5. | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 2,301 | 15,603 | 3,689 | 22,093 | 21,164 | 21,509 |
| 6. | Finance costs (net) | 18,048 | 15,408 | 14,630 | 46,110 | 39,299 | 53,641 |
| 7. | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (15,747) | 195 | (10,941) | (24,017) | (18,135) | (32,132) |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7-8) | (15,747) | 195 | (10,941) | (24,017) | (18,135) | (32,132) |
| 10. | Tax expense | - | - | (3,290) | (2,951) | (6,919) | (8,675) |
| 11. | Net Profit / (Loss) from ordinary activities after tax (9-10) | (15,747) | 195 | (7,651) | (21,066) | (11,216) | (23,457) |
| 12. | Extraordinary items (net of tax expense Rs. Nil) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | (15,747) | 195 | (7,651) | (21,066) | (11,216) | (23,457) |
| 14. | Paid-up equity share capital (Face Value - Re.1/- per share) | 6,394 | 6,394 | 6,394 | 6,394 | 6,394 | 6,394 |
| 15. | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 403,034 |
| 16 (i) | Earnings per share (EPS) (before extraordinary items) (of Re.1/- each) (not annualised) | | | | | | |
| | (a) Basic | (2.46) | 0.03 | (1.29) | (3.29) | (1.89) | (3.87) |
| | (b) Diluted | (2.46) | 0.03 | (1.29) | (3.29) | (1.89) | (3.87) |
| 16 (ii) | Earnings per share (EPS) (after extraordinary items) (of Re.1/- each) (not annualised) | | | | | | |
| | (a) Basic | (2.46) | 0.03 | (1.29) | (3.29) | (1.89) | (3.87) |
| | (b) Diluted | (2.46) | 0.03 | (1.29) | (3.29) | (1.89) | (3.87) |
| | @ Including cost of traded goods/raw material sold. | | | | | | |



| PART II | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public shareholding | | | | | | |
| - Number of shares | 342,893,545 | 342,893,545 | 342,883,545 | 342,893,545 | 342,883,545 | 342,893,545 |
| - Percentage of Shareholding | 53.63% | 53.63% | 53.63% | 53.63% | 53.63% | 53.63% |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 294,930,766 | 294,930,766 | 294,930,766 | 294,930,766 | 294,930,766 | 294,930,766 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 46.13% | 46.13% | 46.13% | 46.13% | 46.13% | 46.13% |

| Particulars | 3 Months ended 30.06.2013 |
|--|---------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | 7 |
| Disposed off during the quarter | 7 |
| Remaining unresolved at the end of the quarter | - |



SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013

₹ (Lacs)

| | Particulars | 3 Months ended | Preceding | Corresponding | Year to date | Year to date | Previous |
|----|---|------------------|------------------|------------------|------------------|------------------|-----------------|
| | | 30.06.2013 | 3 Months ended | 3 Months ended | Current | previous | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Segment Revenue | | | | | | |
| | a. Sugar | 112,820 | 112,443 | 122,066 | 282,278 | 285,042 | 360,438 |
| | b. Distillery | 15,530 | 16,248 | 12,596 | 36,597 | 26,383 | 41,925 |
| | c. Power | 7,633 | 22,309 | 4,853 | 39,605 | 33,445 | 33,745 |
| | d. Others | 670 | 1,081 | - | 3,672 | - | 21,969 |
| | Total | 136,653 | 152,081 | 139,515 | 362,152 | 344,870 | 458,077 |
| | Less : Inter- segment Revenue | 11,014 | 23,386 | 6,554 | 45,142 | 36,163 | 37,012 |
| | Net Sales / Income from operations | 125,639 | 128,695 | 132,961 | 317,010 | 308,707 | 421,065 |
| 2. | Segment Results (Profit/(Loss) before tax and interest) | | | | | | |
| | a. Sugar | (9,316) | (6,892) | (3,640) | (19,970) | (21,675) | (24,445) |
| | b. Distillery | 7,667 | 5,421 | 4,831 | 14,619 | 9,923 | 15,025 |
| | c. Power | 6,087 | 19,610 | 3,524 | 33,604 | 27,975 | 27,572 |
| | d. Others | (1,139) | (1,047) | - | (2,233) | - | (1,086) |
| | Total | 3,299 | 17,092 | 4,715 | 26,020 | 16,223 | 17,066 |
| | Less: (i) Finance costs (net) | 18,048 | 15,408 | 14,630 | 46,110 | 39,299 | 53,641 |
| | (ii) Other Un-allocable Expenditure net off Un-allocable Income | 998 | 1,489 | 1,026 | 3,927 | (4,941) | (4,443) |
| | Total Profit / (Loss) before Tax | (15,747) | 195 | (10,941) | (24,017) | (18,135) | (32,132) |
| 3. | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| | a. Sugar | 601,879 | 611,400 | 567,534 | 601,879 | 567,534 | 521,534 |
| | b. Distillery | 61,026 | 52,887 | 57,035 | 61,026 | 57,035 | 48,166 |
| | c. Power | 67,814 | 63,389 | 65,971 | 67,814 | 65,971 | 58,791 |
| | d. Others | 26,866 | 28,273 | - | 26,866 | - | 30,151 |
| | e. Unallocated | 306,176 | 315,761 | 377,008 | 306,176 | 377,008 | 321,594 |
| | Total | 1,063,761 | 1,071,710 | 1,067,548 | 1,063,761 | 1,067,548 | 980,236 |

Notes:

- Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- Consequent to the approval and giving effect to scheme of amalgamation of Bajaj Eco-Tec Products Ltd. (BEPL or Amalgamating Company) from appointed date 1st April, 2012, effective from October 01, 2012, the results of the quarter/nine months ended June 30, 2013 are not comparable with the corresponding figures of the previous year.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2013.
- Previous periods/year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

Place: Mumbai
Dated: August 12, 2013.

For Bajaj Hindusthan Limited

(Signature)
SHISHIR BAJAJ
Chairman & Managing Director



To,
The Board of Directors
Bajaj Hindusthan Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 30.06.2013**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah
FRN No. 101720W
Chartered Accountants

Jignesh Mehta
Partner
Membership No. 102749

Place: Mumbai
Dated: 12.08.2013

Encl : Unaudited Standalone results for the Quarter ended 30.06.2013