

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
PART I				
1 Income from Operations				
(a) Net Sales / Income from Operations	146.19	383.61	214.59	1,276.03
(b) Other Operating Income	-	-	42.22	42.22
Total Income from Operations (net)	146.19	383.61	256.81	1,318.25
2 Expenses				
(a) Cost of raw materials consumed	34.75	144.51	84.02	539.41
(b) Purchases of stock-in-trade/ traded goods	65.81	27.86	200.95	365.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.23)	81.21	(136.84)	(51.27)
(d) Employees benefits expense	8.20	10.14	8.27	41.74
(e) Depreciation & amortization expense	10.46	12.49	12.47	49.92
(f) Power & fuel	5.67	20.53	11.85	75.95
(g) Other expenses	52.88	42.91	39.52	177.95
Total Expenses	175.54	339.65	220.24	1,199.06
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	(29.35)	43.96	36.57	119.19
4 Other income	0.29	23.52	0.36	28.49
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	(29.06)	67.48	36.93	147.68
6 Finance costs	0.50	2.46	3.63	11.83
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)	(29.56)	65.02	33.30	135.85
8 Exceptional Item	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(29.56)	65.02	33.30	135.85
10 Tax expense	(2.41)	3.99	10.29	25.87
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(27.15)	61.03	23.01	109.98
12 Extraordinary Item	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	(27.15)	61.03	23.01	109.98
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	725.44
16 Earnings per share				
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	(1.17)	2.64	0.99	4.75
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	(1.17)	2.64	0.99	4.75
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 Segment Revenue				
a) Gases	135.16	456.93	243.28	1,354.03
b) Power	11.32	1.47	13.89	43.98
Total	146.48	458.40	257.17	1,398.01
Less: Inter Segment revenue	-	-	-	-
Add: Other Unallocable income	-	-	-	-
Net Sale / Income from Operations	146.48	458.40	257.17	1,398.01
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]				
a) Gases	(31.47)	80.21	33.51	147.72
b) Power	2.41	(12.73)	3.42	(0.04)
Total	(29.06)	67.48	36.93	147.68
Less:				
i) Finance Cost	0.50	2.46	3.63	11.83
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
iii) Exceptional items	-	-	-	-
Profit / (Loss) before tax	(29.56)	65.02	33.30	135.85
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Gases	914.45	945.97	864.20	945.97
b) Power	192.63	190.67	172.46	190.67
c) Unallocated	(179.57)	(179.57)	(166.49)	(179.57)
Total	927.51	957.07	870.17	957.07

Particulars	Quarter ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The performance of the company is dependent on HCL, its main customer. The plant of the company did not operate due to major shutdown of HCL from 1st May'13 to 15th July'13 and the company also did repair and maintenance of its plant during the period as such low income from operations.
- The previous period figures have been re-grouped/ re-classified, wherever necessary.
- The above results have been approved by the Board of Directors at their meeting held on 8th August, 2013. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board
Bhagawati Oxygen Limited

S. K. Sharma
Chairman

Place: Kolkata

Date: 8th August, 2013

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