

BHARTIYA INTERNATIONAL LIMITED

Registered. Office:- E-52, New Manglapuri, Mandi Road, (Mehrauli), New Delhi - 110030

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.

| PART I | | (Rs. In Lacs) | | | |
|-----------------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| Sr. No | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2013 (Unaudited) | 31.03.2013 (Audited) | 30.06.2012 (Unaudited) | 31.03.2013 (Audited) |
| 1 | Income from Operations | | | | |
| | a) Net Sales/ Income from Operations(Net of excise duty) | 6785.13 | 5900.27 | 4285.34 | 24730.46 |
| | b) Other Operating Income | - | - | - | - |
| | Total Income from Operations (net) | 6785.13 | 5900.27 | 4285.34 | 24730.46 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 3016.47 | 2384.43 | 2311.13 | 11732.17 |
| | b) Purchases of stock-in-trade | 1741.78 | 1085.44 | 559.91 | 3809.22 |
| | c) Changes in inventories of finished goods, work-in-progress and stock- in -trade | (1112.24) | 149.00 | (514.91) | (209.07) |
| | d) Employees benefits expense | 364.66 | 311.64 | 248.53 | 1200.93 |
| | e) Depreciation and amortisation expense | 61.93 | 46.19 | 46.18 | 200.01 |
| | f) Foreign Exchange Loss/ (Gain), Net | 474.97 | (82.69) | 94.41 | 156.42 |
| | g) Other Expenses | 1791.89 | 1692.42 | 1177.94 | 6151.80 |
| | Total Expenses | 6339.46 | 5616.43 | 3923.19 | 23041.48 |
| 3 | Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2) | 445.67 | 283.84 | 362.15 | 1688.98 |
| 4 | Other Income | 50.88 | 77.78 | 50.22 | 225.27 |
| 5 | Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4) | 496.55 | 361.62 | 412.37 | 1914.25 |
| 6 | Finance Costs | 214.24 | 205.91 | 183.31 | 690.07 |
| 7 | Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6) | 282.31 | 155.71 | 229.06 | 1224.18 |
| 8 | Exceptional Items: | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax (7-8) | 282.31 | 155.71 | 229.06 | 1224.18 |
| 10 | Tax Expense | | | | |
| | (a) Current Tax | 70.00 | 13.42 | 60.00 | 313.42 |
| | (b) Deferred Tax | - | 50.43 | - | 50.43 |
| | (c) Prior period Income Tax | - | 30.76 | - | 30.76 |
| 11 | Net Profit/ (Loss) from ordinary activities after Tax (9-10) | 212.31 | 61.10 | 169.06 | 829.57 |
| 12 | Extra Ordinary Items(net of tax expense) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 212.31 | 61.10 | 169.06 | 829.57 |
| 14 | Paid up Equity Share Capital (Face Value Rs.10/-each) | 1106.38 | 1106.38 | 1046.38 | 1106.38 |
| 15 | Reserves (Excluding Revaluation Reserves) | - | - | - | 12822.93 |
| 16 | Earnings per share (before and after extraordinary items)(of Rs.10/-each). | | | | |
| | (a) Basic | 1.92* | 0.56* | 1.62* | 7.65 |
| | (b) Diluted | 1.91* | 0.56* | 1.62* | 7.62 |
| | *EPS not annualised | | | | |
| PART -II | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | Number of shares | 6031212 | 6031212 | 5931212 | 6031212 |
| | Percentage of shareholding | 54.51 | 54.51 | 56.68 | 54.51 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/ Encumbered | | | | |
| | Number of shares | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| | b) Non- Encumbered | | | | |
| | Number of shares | 5032636 | 5032636 | 4532636 | 5032636 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total share capital of the Company) | 45.49 | 45.49 | 43.32 | 45.49 |

| PARTICULARS | 3 Months Ended (30.06.2013) |
|--|---------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 6 |
| Disposed off during the quarter | 6 |
| Remaining unresolved at the end of the quarter | Nil |



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

| Sr. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2013 (Unaudited) | 31.03.2013 (Audited) | 30.06.2012 (Unaudited) | 31.03.2013 (Audited) |
| 1 | Segment Revenue | | | | |
| | Leather Products | 6057.00 | 4971.54 | 3602.86 | 21729.48 |
| | Textile Apparels | 728.13 | 928.73 | 682.48 | 3000.98 |
| | Others | - | - | - | - |
| | Total | 6785.13 | 5900.27 | 4285.34 | 24730.46 |
| | Less: inter Segment Revenue | - | - | - | - |
| | Net Sales/ Income from Operations | 6785.13 | 5900.27 | 4285.34 | 24730.46 |
| 2 | Segment Results | | | | |
| | Leather Products | 587.93 | 504.37 | 448.72 | 2589.00 |
| | Textile Apparels | 57.58 | 32.43 | 70.73 | 220.72 |
| | Others | - | - | - | - |
| | Total | 645.51 | 536.80 | 519.45 | 2809.72 |
| | Add: Other Income | 50.88 | 77.78 | 50.22 | 225.27 |
| | Less: Interest | 214.24 | 205.91 | 183.31 | 690.07 |
| | Less: Other Unallocable Expenditure net off | 199.84 | 252.96 | 157.30 | 1120.74 |
| | Profit before Tax | 282.31 | 155.71 | 229.06 | 1224.18 |
| 3 | Capital Employed (Segment Assets- Segment Liabilities) | | | | |
| | Leather Products | 4823.05 | 4495.89 | 4487.21 | 4495.89 |
| | Textile Apparels | 198.49 | 192.73 | 171.14 | 192.73 |
| | Unallocated | 9141.83 | 9262.44 | 8476.86 | 9262.44 |
| | Total Capital Employed | 14163.37 | 13951.06 | 13135.21 | 13951.06 |

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 8th August, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Auditor's observations on the audited financial results for the financial year ended 31.03.2013 for non-provision of diminution in investment of subsidiary companies and the Company response thereto:- As per the practice followed in past, the Company has not provided for diminution in unquoted investments in its subsidiary Companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2013-2014.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

FOR BHARTIYA INTERNATIONAL LTD.

Sd/-

Snehdeep Aggarwal
(Managing Director)Place: Bangalore
Date: 08.08.2013



SUSHIL PODDAR & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Bhartiya International Ltd.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Bhartiya International Ltd.(standalone) for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 08.08.2013



For SushilPoddar& Co.
Chartered Accountants


(S. K. Poddar)
Partner
M. No. 94479