

Bosch Limited

Registered office: Hosur Road, Adugodi, Bangalore- 560 030

PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2013

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Six months ended	Six months ended	(Rs in Lakhs) Previous Year ended
	30 06 2013	31 03 2013	30 06 2012	30 06 2013	30 06 2012	31 12 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	226,919	219,030	215,722	445,949	442,476	851,075
(b) Other operating income	3,780	1,912	2,103	5,692	4,864	14,832
Total income from operations (net)	230,699	220,942	217,825	451,641	447,340	865,907
2. Expenses						
(a) Cost of materials consumed	79,798	73,822	77,210	153,620	150,439	278,972
(b) Purchase of stock-in-trade	54,404	46,364	49,541	100,768	102,116	190,770
(c) Changes in finished goods, work-in-progress and stock-in-trade	(6,938)	(1,641)	(3,127)	(8,579)	(4,855)	5,596
(d) Employee benefits expense	30,652	28,616	24,753	59,268	49,662	103,712
(e) Depreciation and Amortisation expense	8,642	8,423	7,605	17,065	14,011	36,702
(f) Other expenses	36,481	35,593	36,588	71,501	69,404	151,909
Total expenses	203,039	191,177	192,570	393,643	380,777	767,661
3. Profit from operations before other income, finance costs and exceptional items (1-2)	27,660	29,765	25,255	57,998	66,563	98,246
4. Other Income	8,976	8,935	8,940	17,338	15,654	36,923
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	36,636	38,700	34,195	75,336	82,217	135,169
6. Finance Costs	8	29	5	37	5	552
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	36,628	38,671	34,190	75,299	82,212	134,617
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	36,628	38,671	34,190	75,299	82,212	134,617
10. Tax expense	11,460	12,694	9,444	24,154	23,884	38,790
11. Net Profit from ordinary activities after tax (9-10)	25,168	25,977	24,746	51,145	58,328	95,827
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	25,168	25,977	24,746	51,145	58,328	95,827
14. Paid-up equity share capital (Face value of Rs. 10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						554,186
16. Earnings Per Share (of Rs 10/- each) (not annualised) Basic and Diluted (Rs.)	80.2	82.7	78.8	162.9	185.8	305.2



For Bosch Limited


 (S. Karthik)
 Company Secretary

PART - II

Particulars	Three months ended 30.06.2013	Preceding three months ended 31.03.2013	Corresponding three months ended 30.06.2012	Six months ended 30.06.2013	Six months ended 30.06.2012	Previous Year ended 31.12.2012
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71.18
B INVESTOR COMPLAINTS						
	Three months ended 30.06.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

	Three months ended 30.06.2013 (Unaudited)	Preceding three months ended 31.03.2013 (Unaudited)	Corresponding three months ended 30.06.2012 (Unaudited)	Six months ended 30.06.2013 (Unaudited)	Six months ended 30.06.2012 (Unaudited)	(Rs. in Lakhs) Previous Year ended 31.12.2012 (Audited)
Segment Revenue						
- Automotive products	203,447	190,493	194,263	393,940	397,995	772,638
- Others	27,377	30,623	24,487	58,000	52,038	97,950
Total segment revenue	230,824	221,116	218,750	451,940	450,033	870,588
Less: Inter segment revenue	125	174	925	299	2,693	4,681
Net Income from operations	230,699	220,942	217,825	451,641	447,340	865,907
Segment Results						
- Automotive products	31,232	30,205	27,568	61,437	69,879	102,769
- Others	(53)	4,026	794	3,973	3,504	8,900
Total segment results	31,179	34,231	28,362	65,410	73,383	111,669
Less: Finance costs	8	29	5	37	5	552
Less: Unallocable Corporate expenditure	3,519	4,466	3,107	7,411	6,820	13,423
Add: Unallocable Income	8,976	8,935	8,940	17,338	15,654	36,923
Total Profit Before Tax	36,628	38,671	34,190	75,299	82,212	134,617
Segment Capital Employed						
- Automotive products	147,478	171,023	178,532	147,478	178,532	156,353
- Others	27,829	23,791	22,138	27,829	22,138	22,127
Total segment capital employed	175,307	194,814	200,670	175,307	200,670	178,480
Unallocable corporate assets less corporate liabilities	436,039	388,489	341,062	436,039	341,062	378,846
Total capital employed	611,346	583,303	541,732	611,346	541,732	557,326

For Bosch Limited

(S. Karthik)
Company Secretary



Statement of Assets and Liabilities under clause 41 of the Listing Agreement

(Rs in Lakhs)

	As at 30 06 2013 (Unaudited)	As at 31 12 2012 (Audited)
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	608,206	554,186
Sub total - Shareholders' funds	611,346	557,326
2. Non-current liabilities		
(a) Long-term borrowings	14,906	18,134
(b) Other long-term liabilities	3,516	3,338
(c) Long-term provisions	23,092	21,840
Sub total - Non-current liabilities	41,514	43,312
3. Current liabilities		
(a) Short-term borrowings	70	373
(b) Trade payables	108,705	93,042
(c) Other current liabilities	48,382	45,685
(d) Short-term provisions	39,364	50,647
Sub total - Current liabilities	196,521	189,747
Total - Equity and Liabilities	849,381	790,385
B. Assets		
1. Non-current assets		
(a) Fixed assets	124,180	128,035
(b) Non-current investments	7,913	44,996
(c) Deferred tax assets (net)	27,370	25,520
(d) Long-term loans and advances	25,645	22,560
Sub total - Non-current assets	185,108	221,111
2. Current assets		
(a) Current investments	193,072	106,975
(b) Inventories	117,338	109,573
(c) Trade receivables	119,201	102,098
(d) Cash and bank balances	130,383	148,721
(e) Short-term loans and advances	92,730	87,874
(f) Other current assets	11,549	14,033
Sub total - Current assets	664,273	569,274
Total - Assets	849,381	790,385

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by Committee of Board of Directors at its meeting held on August 6, 2013. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Six months ended	Six months ended	Previous Year ended
	30.06 2013 (Unaudited)	31.03 2013 (Unaudited)	30.06 2012 (Unaudited)	30.06 2013 (Unaudited)	30.06 2012 (Unaudited)	31.12 2012 (Audited)
i) Current Tax	12,150	12,950	10,270	25,100	25,680	41,630
ii) Deferred tax charge/ (credit)	(690)	(1,160)	(826)	(1,850)	(1,522)	(2,760)
iii) Tax adjustments relating to earlier years	-	904	-	904	(274)	(80)

3. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The movement in Reserves and Surplus represents profit for the period, additions to Capital Reserve and reduction due to additional surcharge paid on dividend distribution tax.

For Bosch Limited

sd/-
(Soumitra Bhattacharya)
Joint Managing Director

Place: Mumbai
Date: August 6, 2013



For Bosch Limited

(S. Karthik)
Company Secretary

The Board of Directors
Bosch Limited,
Hosur Road, Adugodi,
Bangalore – 560 030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and six months ended June 30, 2013 ' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Subramanian Vivek
Partner
Membership Number: 100332

Ahmedabad
August 6, 2013