

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	CRISIL Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: McGraw-Hill Asian Holdings (Singapore) Pte. Ltd.  PACs: (i) S&P India LLC, (ii) Standard & Poor's International LLC, and (iii) McGraw Hill Financial, Inc.		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) The National Stock Exchange of India Limited  (ii) BSE Limited		
5.	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
	<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a)	Shares carrying voting rights	37,209,480	52.77%	51.67%
b)	Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	<b>Total (a+b+c)</b>	<b>37,209,480</b>	<b>52.77%</b>	<b>51.67%</b>

<b><u>Details of acquisition/sale</u></b>			
a) Shares carrying voting rights acquired/sold	10,607,709	15.05%	14.73%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	10,607,709	15.05%	14.73%
<b><u>After the acquisition/sale, holding of:</u></b>			
a) Shares carrying voting rights	47,817,189	67.82%	66.40%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	47,817,189	67.82%	66.40%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Acquisition pursuant to voluntary offer in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 26, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	70,506,470 equity shares of face value of INR 1 each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	70,506,470 equity shares of face value of INR 1 each.		

10. Total diluted share/voting capital of the TC after the said acquisition	72,008,540 equity shares of face value of INR 1 each.
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(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For McGraw-Hill Asian Holdings (Singapore) Pte. Ltd.**



**Signature of the acquirer + seller / Authorised Signatory**

Place: *New York, NY*

Date: August 27, 2013

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