

LIMITED REVIEW REPORT

To,
The Board of Directors,
CYBERTECH SYSTEMS & SOFTWARE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** for the quarter ended June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.
Chartered Accountants**


**A.M. Hariharan
Partner**

Membership No.38323

Firm Registration No. 301051E



Place : Mumbai.
Dated : August 13, 2013

CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

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Unaudited Consolidated Financial Results for the Quarter ended June 30, 2013

(Figures in Rs. Lakhs , except share data)

	Particulars	Quarter Ended			Year Ended
		30-06-2013	31-3-2013	30-06-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Audited
PART - I					
1	a) Net Sales/Income from Operations	1,869.58	1,490.94	1,548.18	6,440.95
	b) Other Operating Income	82.98	6.10	71.18	81.80
	Total Operating Income	1,952.56	1,497.04	1,619.36	6,522.75
2	Expenditure				
	a) Cost of Hardware/Software package for service delivery	178.48	-	15.91	13.72
	b) Employee Benefits expense	1,093.22	1,040.43	991.64	4,136.58
	c) Depreciation and amortisation expenses	61.42	64.56	55.11	255.19
	d) Other expenses	393.87	418.60	405.76	1,727.46
	e) Total	1,726.99	1,523.59	1,468.42	6,132.95
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	225.57	(26.55)	150.94	389.80
4	Other Income	69.18	51.07	62.44	998.60
5	Profit before Interest and Exceptional Items (3+4)	294.75	24.52	213.38	1,388.40
6	Finance Costs	9.62	2.91	1.13	6.91
7	Profit after Interest but before Exceptional Items (5-6)	285.13	21.61	212.25	1,381.49
8	Exceptional Items		-	-	-
9	Profit from Ordinary Activities before tax (7+8)	285.13	21.61	212.25	1,381.49
10	Tax Expense	76.88	9.85	87.57	500.74
11	Net Profit from Ordinary Activities after tax (9-10)	208.25	11.76	124.68	880.75
12	Extraordinary Items	-	-	-	-
13	Profit before Minority Interest (11-12)	208.25	11.76	124.68	880.75
14	Minority Interest	-	-	-	-
15	Net Profit after Minority Interest (13-14)	208.25	11.76	124.68	880.75
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve				2,863.20
18	Earnings per share (Rs) Basic/Diluted (non annualised)	0.79	0.04	0.47	3.33

PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	16,893,011	16,904,966	16,932,052	16,904,966
b	Percentage of Shareholding	63.82%	63.86%	63.96%	63.86%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of Shares	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
-	Number of Shares	9,578,332	9,566,377	9,539,291	9,566,377
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	36.18%	36.14%	36.04%	36.14%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED JUNE 30,2013	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	7
-Disposed of during the quarter	7
-Remaining unresolved at the end of the quarter	Nil

Unaudited Financial Results (Standalone) for the Quarter ended June 30, 2013

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended			Year Ended
	30-06-2013	31-3-2013	30-06-2012	31-03-2013
	Unaudited	* Audited	Unaudited	Audited
1 a) Net Sales/Income from Operations	1,186.81	724.86	810.35	3,401.11
b) Other Operating Income	82.98	6.10	71.18	81.80
Total	1,269.79	730.96	881.53	3,482.91
2 Expenditure				
a) Cost of Hardware/Software package for service delivery	178.48	-	15.91	13.72
b) Employee Benefits expense	584.45	534.01	454.28	2,019.66
c) Depreciation and amortisation expenses	38.41	40.51	42.00	161.87
d) Other expenses	183.22	159.56	154.55	657.95
e) Total	984.56	734.08	666.74	2,853.20
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	285.23	(3.12)	214.79	629.71
4 Other Income	49.03	50.72	61.85	996.35
5 Profit before Interest and Exceptional Items (3+4)	334.26	47.60	276.64	1,626.06
6 Interest	9.62	2.91	1.13	6.91
7 Profit after Interest but before Exceptional Items (5-6)	324.64	44.69	275.51	1,619.15
8 Exceptional Items	-	-	-	-
9 Profit from Ordinary Activities before tax (7-8)	324.64	44.69	275.51	1,619.15
10 Tax Expense	76.88	9.85	87.57	500.74
11 Net Profit from Ordinary Activities after tax (9-10)	247.76	34.84	187.94	1,118.41
12 Extraordinary Items	-	-	-	-
13 Net Profit for the period (11-12)	247.76	34.84	187.94	1,118.41
14 Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
15 Reserves excluding Revaluation Reserve				3,723.28
16 Earnings per share (Rs) Basic/Diluted (non annualised)	0.94	0.13	0.71	4.22

PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	16,893,011	16,904,966	16,932,052	16,904,966
b	Percentage of Shareholding	63.82%	63.86%	63.96%	63.86%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	9,578,332	9,566,377	9,539,291	9,566,377
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % total share capital of the company)	36.18%	36.14%	36.04%	36.14%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED JUNE 30,2013	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	7
-Disposed of during the quarter	7
-Remaining unresolved at the end of the quarter	Nil

- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated August 13,2013
 - 2 The Standalone results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
 - 3 The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
 - 4 Consolidation has been made by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. The accounts of CyberTech Systems and Software Inc, USA (wholly owned subsidiary) has been consolidated and the accounts of "CyberTech Middle East WLL, Bahrain (55% subsidiary) has not been consolidated due to the ongoing litigation and non availability of information.

5 Details of Other Operating Income

(Figures in Rs, Lakhs)

Particulars	Quarter ending June 30, 2013	Quarter ending March 31, 2013	Quarter ending June 30, 2012	Year ending March 31, 2013
Exchange Gain	82.98	5.49	71.18	75.93
Sundry Credit Balances Written back	-	0.61	-	5.87
Total	82.98	6.10	71.18	81.80

6 Other Income includes the following:

(Figures in Rs, Lakhs)

Particulars	Quarter ending June 30, 2013	Quarter ending March 31, 2013	Quarter ending June 30, 2012	Year ending March 31, 2013
1. Interest on Income Tax Refund	-	-	-	740.81
2. Rental Income	55.13	54.63	27.97	184.75
Less: Expenses relating to above income	(16.57)	(7.75)	(12.43)	(53.13)
Total	38.56	46.88	15.54	872.43

- 7 * Figures for the Quarter ended March 31, 2013 are the balancing figures between audited figures in respect of full financial year ended March 31, 2013 and the published year to date figures upto the 3rd quarter ended December 31, 2012.
- 8 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place Thane
Date : August 13,2013

For and on behalf of the Board of Directors


S.Ramasubramanian
Executive Director