

**Format for Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Deepak Nitrite Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sundown Finvest Pvt. Ltd. PAC: Shri D. C. Mehta		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Sundown Finvest Pvt. Ltd.	Nil	Nil	Nil
Shri D. C. Mehta	1,727,004	16.52	16.52
b) Voting rights (VR) otherwise than by equity shares			
Sundown Finvest Pvt. Ltd.	Nil	Nil	Nil
Shri D. C. Mehta	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Sundown Finvest Pvt. Ltd.	Nil	Nil	Nil
Shri D. C. Mehta	Nil	Nil	Nil
Total (a+b+c)			
Sundown Finvest Pvt. Ltd.	Nil	Nil	Nil
Shri D. C. Mehta	1,727,004	16.52	16.52

<u>Details of acquisition:</u>			
a) Shares carrying voting rights Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	65,730 Nil	0.63 Nil	0.63 Nil
b) Voting rights (VR) otherwise than by equity shares Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	Nil Nil	Nil Nil	Nil Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	Nil Nil	Nil Nil	Nil Nil
Total (a+b+c) Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	65,730 Nil	0.63 Nil	0.63 Nil
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	65,730 1,727,004	0.63 16.52	0.63 16.52
b) Voting rights (VR) otherwise than by equity shares Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	Nil Nil	Nil Nil	Nil Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	Nil Nil	Nil Nil	Nil Nil
Total (a+b+c) Sundown Finvest Pvt. Ltd. Shri D. C. Mehta	65,730 1,727,004	0.63 16.52	0.63 16.52
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		

7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc..	Not Applicable
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13/08/2013
9. Equity share capital / total voting capital of the TC before the said acquisition	1,04,53,819 equity shares of Rs. 10/- each
10. Equity share capital/ total voting capital of the TC after the said acquisition	1,04,53,819 equity shares of Rs. 10/- each
11. Total diluted share/voting capital of the TC after the said acquisition	1,04,53,819 equity shares of Rs. 10/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sundown Finvest Pvt. Ltd.



Director / Authorised Signatory

Place : Mumbai
Date : 14/08/2013