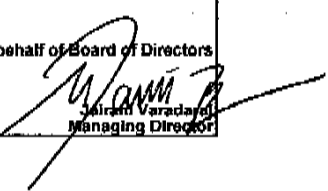


ELGI

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013					
(Elgi Equipments Limited - Standalone)					
(₹.in Lakhs)					
Sl No.	Particulars	Three months ended			Year ended
		30/06/13	31/03/13	30/06/12	31/03/13
PART-I					
	Gross Sales	22,823.14	24,632.50	19,637.33	88,934.76
	Less: Excise duty	1,436.77	1,635.47	1,214.24	5,601.33
1	(a) Net Sales/Income from operations	21,386.37	22,997.03	18,423.09	81,333.43
	(b) Other operating income	108.94	143.12	90.06	320.35
2	Total Income from operations (net)	21,495.31	23,140.15	18,513.15	81,653.78
Expenses					
	a. Cost of materials consumed	10,022.57	12,157.88	8,558.98	38,850.09
	b. Purchases of stock-in-trade	2,610.94	1,001.92	2,900.91	9,591.73
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(14.78)	455.91	(300.92)	155.96
	d. Employee benefits expense	2,694.36	2,606.74	2,172.72	9,357.01
	e. Depreciation and amortisation expense	358.84	403.16	333.39	1,427.03
	f. Other expenses	2,870.71	4,224.71	2,720.99	13,849.30
	Total expenses	18,842.64	20,860.32	16,296.07	73,231.12
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,952.67	2,289.83	2,217.08	8,422.66
4	Other income	124.14	514.46	416.14	1,298.69
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,076.81	2,804.31	2,633.22	9,721.35
6	Finance costs	7.92	6.57	-	14.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,068.89	2,797.74	2,633.22	9,706.66
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	3,068.89	2,797.74	2,633.22	9,706.66
10	Tax expense	898.50	605.72	754.70	2,580.32
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,170.39	2,192.02	1,878.52	7,126.34
12	Extraordinary Item	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,170.39	2,192.02	1,878.52	7,126.34
14	Paid-up equity share capital	-	-	-	-
	- Equity share of Re. 1/- each.	1,584.55	1,584.55	1,584.55	1,584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41,750.85
16.i	Earnings per share (before extraordinary items)	-	-	-	-
	- Basic EPS (in Rupees)	1.37	1.38	1.19	4.50
	- Diluted EPS (in Rupees)	1.37	1.38	1.19	4.50
16.ii	Earnings per share (after extraordinary items)	-	-	-	-
	- Basic EPS (in Rupees)	1.37	1.38	1.19	4.50
	- Diluted EPS (in Rupees)	1.37	1.38	1.19	4.50
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding	-	-	-	-
	- No. of shares	108,087,100	108,087,100	108,082,266	108,087,100
	- Percentage of shareholding	68.21	68.21	68.22	68.21
2	Promoters and promoter Group Shareholding	-	-	-	-
	a. Pledged / Encumbered	-	-	-	-
	- No. of shares	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-
	b. Non-Encumbered	-	-	-	-
	- No. of shares	50,367,408	50,367,408	50,362,242	50,367,408
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.79	31.79	31.78	31.79
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil	-	-	-
	Received during the quarter	1	-	-	-
	Disposed of during the quarter	1	-	-	-
	Remaining unresolved at the end of the quarter	Nil	-	-	-
Notes:					
1. The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2013					
2. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-13.					
For and on behalf of Board of Directors					
 M. Ram Managing Director					
Place : Coimbatore					
Date : 01/08/2013					

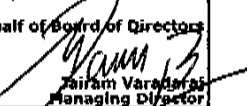


ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641 005, Tamil Nadu, India. Tel : +91-422-2589555, Fax : +91-422-2573697
Internet://www.elgi.com



ELGI

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013					
(₹.in Lakhs)					
SL. NO.	Particulars	Three months ended			Year ended
		30/06/13 (Unaudited)	31/03/13 (Audited)	30/06/12 (Unaudited)	31/03/13 (Audited)
PART-I					
	Gross Sales	36,416.67	38,481.27	24,186.93	120,662.31
	Less: Excise duty	1,656.55	1,918.51	1,432.66	6,553.76
1	(a) Net Sales/Income from operations	34,760.12	36,562.76	22,754.07	114,108.55
	(b) Other operating income	122.57	154.60	98.80	343.43
	Total income from operations (net)	34,882.69	36,717.36	22,852.87	114,451.98
2	Expenses				
	a. Cost of materials consumed	15,388.95	18,811.78	10,345.63	54,502.77
	b. Purchases of stock in-trade	5,276.07	2,052.37	4,118.40	14,756.72
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(478.27)	558.47	(910.33)	(1,672.61)
	d. Employee benefits expense	5,971.58	5,458.00	3,212.91	16,332.60
	e. Depreciation and amortisation expense	539.47	574.30	394.02	1,818.04
	f. Other expenses	5,417.25	6,899.10	3,803.70	20,586.90
	Total expenses	32,015.05	34,154.02	20,964.53	108,324.22
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)	2,867.64	2,563.34	1,888.34	8,127.76
4	Other income	201.40	570.75	504.25	1,523.78
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	3,069.04	3,134.09	2,392.59	9,751.54
6	Finance costs	269.59	278.82	12.11	445.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,799.45	2,855.27	2,380.48	9,305.97
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,799.45	2,855.27	2,380.48	9,305.97
10	Tax expense	1,030.12	836.08	883.85	3,287.16
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,769.33	2,019.19	1,496.63	6,018.81
12	Extraordinary item	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,769.33	2,019.19	1,496.63	6,018.81
14	Share of profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,769.33	2,019.19	1,496.63	6,018.81
17	Paid-up equity share capital	-	-	-	-
	- Equity share of Re.1/- each.	1584.55	1584.55	1584.55	1584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41477.99
19.i	Earnings per share (before extraordinary items)	-	-	-	-
	- Basic EPS (in Rupees)	1.12	1.27	0.94	3.80
	- Diluted EPS (in Rupees)	1.12	1.27	0.94	3.80
19.ii	Earnings per share (after extraordinary items)	-	-	-	-
	- Basic EPS (in Rupees)	1.12	1.27	0.94	3.80
	- Diluted EPS (in Rupees)	1.12	1.27	0.94	3.80
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding	-	-	-	-
	- No. of shares	108,087,100	108,087,100	108,092,268	108,087,100
	- Percentage of shareholding	68.21	68.21	68.22	68.21
2	Promoters and promoter Group Shareholding	-	-	-	-
	a. Pledged / Encumbered	-	-	-	-
	- No. of shares	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-
	b. Non-Encumbered	-	-	-	-
	- No. of shares	50,367,408	50,367,408	50,362,242	50,367,408
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.79	31.79	31.78	31.79
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil	-	-	-
	Received during the quarter	1	-	-	-
	Disposed of during the quarter	1	-	-	-
	Remaining unresolved at the end of the quarter	Nil	-	-	-
Notes:					
1. The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2013.					
2. The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27 notified under the Companies (Accounting Standards) Rules 2006.					
3. The results comprise all the subsidiaries including the recently formed subsidiary Elgi Equipments Indonesia, PT and the Investment in Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.					
4. Current quarter's figures are strictly not comparable with the corresponding quarter of the previous year due to acquisitions made during the second half year of 2012-13.					
5. Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-13.					
For and on behalf of Board of Directors					
 Jai Ram Varadaraj Managing Director					
Place : Coimbatore					
Date : 01/08/2013					

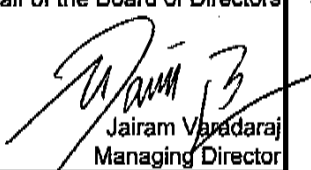


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(₹. in Lakhs)					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sl. No.	PARTICULARS	Three Months Ended			Year Ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue(Sales and income from Services)				
	a) Compressors	30519.6	31281.5	18822.7	95565.8
	b) Automotive Equipments	3099.7	4033.1	3313.3	14398.1
	c) Others	1263.4	1402.7	716.9	4488.1
	Total Segment Revenue	34882.7	36717.4	22852.9	114452.0
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	34882.7	36717.4	22852.9	114452.0
2	Segment Results (Profit before Interest and Tax)				
	a) Compressors	2627.0	2050.9	1609.5	6726.1
	b) Automotive Equipments	240.6	500.6	300.3	1522.9
	c) Others	0.0	11.8	(21.5)	(121.2)
	Total Segment Results	2867.6	2563.3	1888.3	8127.8
	Less:				
	i) Interest Expense	269.6	278.8	12.1	445.8
	ii) Unallocable expenditure net of other income	(201.4)	(570.8)	(504.3)	(1623.8)
	iii) Extra-ordinary items	0.0	0.0	0.0	0.0
	Total Profit Before Tax	2799.4	2855.3	2380.5	9306.0
3	Capital Employed (Segment Assets less Segment Liabilities)				
	a) Compressors	63691.1	58848.9	33896.1	58848.9
	b) Automotive Equipments	6213.5	5993.8	5273.4	5993.8
	c) Others	501.1	788.3	1029.9	788.3
	Total Capital Employed in Segments	70405.8	65631.1	40199.4	65631.1
	Add: Unallocable Corporate Assets less Corporate Liabilities	1639.6	1631.3	1521.5	1631.3
	Total Capital Employed in Company	72045.4	67262.4	41720.9	67262.4
Previous period figures have been regrouped wherever necessary.					
Taken on record by the Board of Directors at their meeting held on 01.08.2013					
				For and on behalf of the Board of Directors	
Place: Coimbatore		 Jairam Varadaraj Managing Director			
Date : 01.08.2013					



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RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

Flat F-1, 'B' Block
Aditya Apartments, 1152, Trichy Road
COIMBATORE - 641 045. Ph : 2313577, 2316544
E-mail : rjcasso@hotmail.com

To

Auditors Report on Quarterly Financial Results and Year to Date results of the company pursuant to clause 41 of the Listing Agreement

Board of Directors of M/s Elgi Equipments Ltd. Coimbatore.

We have audited the quarterly financial results of M/s Elgi Equipments Ltd (Standalone) for the period ended 30/06/13 as well as year to date results for the period from April 2013 to June 2013 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30/06/2013 as well as the year to date results for the period from April 2013 to June 2013.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

Place : Coimbatore.
Date : 01.08.2013

For **RJC ASSOCIATES**
Chartered Accountants



(M. PRABHAKAR)
M. No. 201971. Partner

ELGI

Press Release – 01/08/2013

ELGI - Results for the 1st Quarter of financial year 2013-14

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, posted a PAT of Rs. 22 crores (19 crores) and sales of Rs. 215 crores (185 crores). The consolidated PAT was Rs. 17.6 crores (15 crores) on sales of Rs. 349 crores (229 crores).

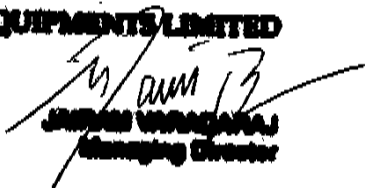
Compressor sales grew by 23% globally on an organic basis. Sales in India was maintained in spite of adverse market conditions. Volume growth improved the profitability of the Company.

Automotive division registered a negative sales growth of 6% over the previous financial year due to the sluggish domestic car market and resultant decline in workshop expansions. Our focus on the sale of new products like 3D Wheel Aligner and Under - chassis Washers has helped in sustaining the sales to a larger extent.

Outlook for Q2

The first quarter was a paradox with sales growing in global markets and flat sales in India. If the Indian market demand worsens, then the remaining quarters could be challenging.

For ELGI EQUIPMENTS LIMITED


JAI RAM V
Managing Director



ELGI EQUIPMENTS LIMITED

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E-mail : jairamv@elgi.com

