

Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30/06/2013

Rs. In Lakhs

PART I	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year to date figures for 6 months ended 30/06/2013	Year to date figures for 6 months ended 30/06/2012	Previous year ended 31/12/2012
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	10620	10983	12603	21603	25886	49552
(b) Other operating income	160	119	141	279	327	800
Total Income from Operations (net)	10780	11102	12744	21882	26213	50352
2 Expenses						
(a) Cost of materials consumed	5114	6235	7550	11349	15446	28419
(b) Purchases of stock-in-trade	1014	794	1742	1808	2667	4403
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	526	(42)	(1035)	484	(1172)	(616)
(d) Employee benefits expense	1095	1125	1064	2220	2242	4175
(e) Depreciation and amortisation expenses	274	285	292	559	588	1182
(f) Other expenses	1647	1601	1972	3248	4216	7887
Total Expenses	9670	9998	11585	19668	23987	45450
3 Profit from Operations before other income, finance costs and exceptional items	1110	1104	1159	2214	2226	4902
4 Other Income	172	182	125	354	238	514
5 Profit from ordinary activities before finance costs and exceptional items	1282	1286	1284	2568	2464	5416
6 Finance costs						
7 Profit from ordinary activities after finance costs but before exceptional items	1282	1286	1284	2568	2464	5416
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax	1282	1286	1284	2568	2464	5416
10 Tax expense	421	367	391	788	753	1639
11 Net Profit from ordinary activities after tax	861	919	893	1780	1711	3777
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period	861	919	893	1780	1711	3777
14 Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539	1539	1539
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						22056
16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)						
a) Basic	5.59	5.97	5.80	11.56	11.12	24.54
b) Diluted	5.59	5.97	5.80	11.56	11.12	24.54
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060	4,045,060
- Percentage of share holding	26.28%	26.28%	26.28%	26.28%	26.28%	26.28%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
-Number of shares	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960	11,347,960
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%	73.72%	73.72%
PARTICULARS	3 months ended 30/06/2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				13		
Disposed of during the quarter				13		
Remaining unresolved at the end of the quarter				Nil		
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Year to date figures for 6 months ended 30/06/2013	Year to date figures for 6 months ended 30/06/2012	Previous year ended 31/12/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a Consumables	7635	8070	9412	15705	19148	36456
b Equipment	2986	2913	3191	5899	6738	13096
Total	10621	10983	12603	21604	25886	49552
2 Segment Results						
a Consumables	1135	1179	1166	2314	2042	4595
b Equipment	314	361	316	675	798	1615
Total	1449	1540	1482	2989	2840	6210
Less :						
i) Finance costs						
ii) Other unallocable expenditure net of unallocable income	167	254	198	421	376	794
Total Profit Before Tax	1282	1286	1284	2568	2464	5416
3 Capital Employed						
a Consumables	11338	12281	13711	11338	13711	12231
b Equipment	3560	3988	3461	3560	3461	3614
c Unallocated	10477	8245	5698	10477	5698	7750

Notes:

The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 8 August 2013
The statutory auditors have carried out a limited review of the results for the quarter and six months ended 30 June 2013 and have expressed an unqualified opinion.

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8/8

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		30/06/2013	31/12/2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1539	1539
	(b) Reserves and Surplus	23836	22056
	Sub-total - Shareholders' funds	25375	23595
2	Non-Current Liabilities		
	(a) Deferred tax liabilities (net)	265	330
	(b) Other long-term liabilities	113	114
	(c) Long-term provisions	455	428
	Sub-total - Non-current liabilities	833	872
3	Current Liabilities		
	(a) Trade payables	4436	4380
	(b) Other liabilities	1506	1775
	(c) Short-term provisions	1248	2486
	Sub-total - Current liabilities	7190	8641
	TOTAL - EQUITY AND LIABILITIES	33398	33108
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	9535	9933
	(b) Long-term loans and advances	1383	1259
	(c) Other non-current assets	-	-
	Sub-total - Non-current assets	10918	11192
2	Current Assets		
	(a) Current investments	10199	7777
	(b) Inventories	6040	6742
	(c) Trade receivables	2853	2290
	(d) Cash and bank balances	2502	4073
	(e) Short-term loans and advances	821	845
	(f) Other current assets	65	189
	Sub-total - current assets	22480	21916
	TOTAL - ASSETS	33398	33108

i. Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED

Jiri Kula
Managing Director

Chennai, 8 August 2013

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Jiri Kula

B S R & Co.

(Registered)
Chartered Accountants

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Limited Review Report to the Board of Directors of ESAB India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of ESAB India Limited ('the Company') for the quarter and six months ended June 30, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

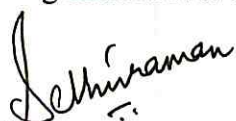
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and six months ended June 30, 2013 prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co.

Chartered Accountants

Firm Registration No: 101248W



S Sethuraman

Partner

Membership No: 203491

Place: Chennai

Date: August 08, 2013