

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|--|
| 1. Name of the Target Company (TC) | Everest Kanto Cylinder Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Khurana Gases Pvt. Ltd. | | |
| 3. Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited BSE LIMITED | | |
| 5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC | Number | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC(*) |
| <u>Before the acquisition / disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 14,921,203 | 13.925 | 13.925 |
| b) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| Total (a+b+c) | 14,921,203 | 13.925 | 13.925 |
| <u>Details of acquisition / sale</u> | | | |
| a) Shares carrying voting rights acquired / sold | 55,500 | 0.098 | 0.098 |
| b) VRs acquired / sold otherwise than by shares | Nil | Nil | Nil |

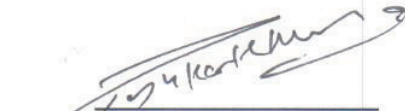
| | | | |
|---|--------------------------------|--------|--------|
| c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | Nil | Nil | Nil |
| Total (a+b+c) | 55,500 | 0.098 | 0.098 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 15,026,703 | 14.023 | 14.023 |
| b) VRs otherwise than by shares | Nil | Nil | Nil |
| c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| Total (a+b+c) | 15,026,703 | 14.023 | 14.023 |
| 6. Mode of acquisition / <u>sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition / <u>sale</u> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | July 26, 2013 July 29, 2013 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 214,315,364 | | |
| 9. Equity share capital / total voting capital of the TC after the said acquisition / sale | Rs. 214,315,364 | | |

| | |
|--|-----------------|
| 10. Total diluted share / voting capital of the TC after the said acquisition / sale | Rs. 214,315,364 |
|--|-----------------|

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorised Signatory

For Khurana Gases Pvt. Ltd.


Pushkar Khurana
Director



Date: July 30, 2013

Place: Mumbai