

Format for disclosure by the Promoter(s) / promoter group to the stock exchanges and to the Target Company for encumbrance of shares / invocation-of-encumbrance/-release-of-encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Excel Infoways Ltd					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Mrs. Ranjana Lakhmendra Khurana					
Date of reporting		19/08/2013					
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
	Number of equity shares	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number of equity shares	% of total share capital	
Ranjana Lakhmendra Khurana	<u>Non-encumbered</u> 27,38,390	8.74%	Creation of Pledge	13/08/2013	<u>Non-encumbered</u> 17,38,390	5.55%	10,00,000 equity shares pledged in favour of Indiabulls Housing Finance Limited
Executive Director and Promoter	<u>Encumbered</u> 30,00,000	9.57%			<u>Encumbered</u> 40,00,000	12.76%	
Promoter shareholding as on 19/08/2013							
-encumbered 5250000 equity shares							
-non-encumbered 8216592 equity shares							

Place : Mumbai

Date : 19/08/2013

Ranjana

Ranjana Lakhmendra Khurana
Executive Director