



GOETZE INDIA
Dated: 1st August, 2013

1. Listing Department (Fax : 022-22723719 /22722037/
The Bombay Stock Exchange Limited, 22722041 /22722061/
Phiroze Jeejeebhoy Towers 22722039 /22658121)
Dalal Street, Mumbai 400001
2. Listing Department (Fax : 022-26598237/26598238)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject : Unaudited Financial Results for the quarter ended 30th June, 2013

Dear Sir,

In reference to our attachment of unaudited financial results for the quarter ended 30th June, 2013 vide our letter dated 31st July, 2013, please note that inadvertently the figures at Sr. No. 12 and 14 with respect to the columns pertaining to the quarter ended June 30, 2013 and Year to date June 30, 2013 have been misprinted.

Based on the discussion we had with NSE, we submit with the stock exchanges the correct unaudited financial results of the Company for the Quarter ended 30th June, 2013 as annexure -1.

A corrigendum to our advertisement dated 1st August, 2013 would be issued in tomorrow's newspaper and Sr. No. 12 & 14 with respect to the columns pertaining to the quarter ended June 30, 2013 and Year to date June 30, 2013 shall be replaced and read as under:

S.No	Description	Quarter Ended June 30, 2013 (Unaudited)	Year to date June 30, 2013 (Unaudited)
12	Net Profit / (Loss) from ordinary activities after tax and prior period items	1,354.94	1,953.56
14	Net Profit / (Loss) for the period	1,354.94	1,953.56

Federal-Mogul Goetze (India) Ltd.

Regd. Office : 7870-7877, F-1, Roshanara Plaza Building, Roshanara Road, Delhi - 110 007
Tel. : +91.11.23827435, Fax : +91.11.30489308

Corporate Office : Paras Twin Towers, 10th Floor, Tower B, Sector 54, Golf Course Road, Gurgaon - 122 002
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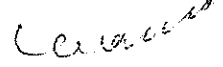


The above is for your information and record.

Regards,

Yours truly,

For Federal-Mogul Goetze (India) Limited


Khalid Khan
Company Secretary

Encl: As above

CC: 1. National Securities Depository
Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Phiroze Jeejeeboy Towers
28th Floor, Dalal Street
Mumbai 400 023

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Regd. Office : 7870-7677, F 1, Reshanara Plaza Building, Reshanara Road
Delhi: 110007

Statement of Unaudited Results for the Quarter Ended June 30, 2013

[Rs in lacs except per share data]

S.No	Description	Quarter Ended June 30, 2013 (Unaudited)	Quarter Ended March 31, 2013 (Unaudited)	Quarter Ended June 30, 2012 (Unaudited)	Year to date June 30, 2013 (Unaudited)	Year to date June 30, 2012 (Unaudited)	Year Ended December 31, 2012 (Audited)
PART I							
1	Income from Operations						
	Gross Sales	32,444.10	30,146.09	32,589.14	62,590.19	64,730.29	125,475.61
	Less: Excise duty	2,939.94	2,732.26	3,105.07	5,842.20	5,744.26	11,297.93
(a)	Net Sales (Net of Excise Duty)	29,504.16	27,413.83	29,484.07	56,747.99	58,986.03	114,177.68
(b)	Other operating income	1,148.29	1,131.58	1,057.76	2,277.64	2,105.59	4,455.78
	Total income from Operations (net)	30,652.45	28,545.41	30,541.83	59,025.63	61,174.58	118,633.46
2	Expenses						
(a)	Cost of materials consumed	10,194.45	10,857.55	11,445.70	21,052.03	22,844.05	43,189.75
(b)	Purchases of stock-in-trade	948.27	789.48	1,052.89	1,748.76	1,875.15	2,600.36
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((increase) Decrease)	(150.24)	(1,647.17)	(813.71)	(1,797.41)	(1,183.48)	(1,107.82)
(d)	Employee benefits expense	5,699.33	5,895.74	5,710.22	11,895.04	11,386.60	23,510.94
(e)	Depreciation and amortisation expense	1,231.82	1,667.60	1,454.41	3,199.52	3,037.63	6,193.52
(f)	Consumption of stores and spares	3,356.59	3,529.18	3,974.03	6,915.77	6,134.14	15,451.61
(g)	Other expenses	6,621.65	6,205.51	6,700.59	12,820.17	12,824.89	26,994.10
	Total expenses	26,629.95	27,210.92	29,570.10	55,840.87	56,991.31	117,842.66
3	Profit from operations before other income, finance costs & exceptional items (1-2)	2,050.50	1,334.46	976.73	3,284.96	2,183.27	821.00
4	Other income	643.38	382.09	470.24	625.47	1,004.69	1,406.60
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2,693.88	1,616.55	1,446.97	4,210.43	3,187.96	2,229.90
6	Finance costs	619.29	649.25	851.34	1,268.64	1,742.97	2,932.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,074.59	967.30	595.63	3,041.89	1,444.99	(758.10)
8	Exceptional items	-	-	(625.61)	-	(625.61)	(625.61)
9	Profit / (Loss) from ordinary activities before tax (7+8)	2,074.59	967.30	(38.18)	3,041.89	819.18	(1,383.61)
10	Tax Expense (includes Rs. 55.07 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.52 lacs and the year ended December 31, 2012 includes Rs. 84.80 lacs relating to earlier years.)	719.65	368.66	49.22	1,088.33	424.86	251.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,354.94	598.62	(87.40)	1,953.56	394.32	(1,635.73)
12	Net Profit / (Loss) from ordinary activities after tax and prior period items	1,354.94	598.62	(87.40)	1,953.56	394.32	(1,635.73)
13	Extra ordinary items	-	-	-	-	-	-
14	Net Profit / (Loss) for the period	1,354.94	598.62	(87.40)	1,953.56	394.32	(1,635.73)
15	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
16	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	-
17	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.44	1.08	(0.16)	3.51	0.71	(2.94)
18	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	2.44	1.08	(0.16)	3.51	0.71	(2.94)

See accompanying notes to the financial results

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For Federal Mogul Goetze (India) Ltd.

Khalid I. Khan
Khalid I. Khan
Company Secretary

S.No	Description	Quarter Ended June 30, 2013 (Unaudited)	Quarter Ended March 31, 2013 (Unaudited)	Quarter Ended June 30, 2012 (Unaudited)	Year to date June 30, 2013 (Unaudited)	Year to date June 30, 2012 (Unaudited)	Year Ended December 31, 2012 (Audited)
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PART II

Information for the quarter ended June 30, 2013

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding						
(a)	Pledged Encumbered	181	181	181	181	181	181
(b)	Non-Encumbered (In nos)	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.66	74.66	74.66	74.66	74.66	74.66

Particulars	Quarter ended June 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on July 31, 2013.
- The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended June 30, 2013.

3 Statement of Assets and Liabilities:

S.No.	Particulars	As at June 30, 2013 (Unaudited)	As at December 31, 2012 (Audited)
A EQUITY AND LIABILITIES			
1	SHAREHOLDER'S FUNDS:		
	(a) Capital	5,563.21	5,563.21
	(b) Reserves and surplus	36,273.72	34,320.16
	(c) Money Received against share Warrants	-	-
	SUB-TOTAL - SHAREHOLDER'S FUNDS	41,836.93	39,883.37
2	NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	1,944.44	-
	(b) Deferred tax liabilities (net)	1,136.13	1,430.99
	(c) Other long-term liabilities	263.82	245.17
	(d) Long-term provisions	5,522.12	5,612.27
	SUB-TOTAL - NON-CURRENT LIABILITIES	8,866.51	7,288.43
3	CURRENT LIABILITIES		
	(a) Short-term borrowings	14,193.51	19,021.30
	(b) Trade Payables	20,720.44	17,105.45
	(c) Other current liabilities	1,976.69	1,924.72
	(d) Short-term provisions	557.85	320.50
	SUB-TOTAL - CURRENT LIABILITIES	37,458.39	38,372.04
	TOTAL - EQUITY AND LIABILITIES	88,161.73	85,606.84
B ASSETS			
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	50,271.07	49,557.24
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	506.68	510.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2,668.73	3,974.39
	(f) Other non-current assets	169.27	176.14
	SUB-TOTAL - NON-CURRENT ASSETS	53,639.85	54,217.65
2	CURRENT ASSETS		
	(a) Current investments	0.00	0.00
	(b) Inventories	15,129.02	13,346.05
	(c) Trade receivables	15,978.19	15,047.19
	(d) Cash and cash equivalents	630.41	12.73
	(e) Short-term loans and advances	2,411.65	2,602.00
	(f) Other current assets	372.31	351.18
	SUB-TOTAL - CURRENT ASSETS	34,521.58	31,369.16
	TOTAL-ASSETS	88,161.73	85,606.84

- Segment Reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- During 2012, the Company became aware of certain discrepancies regarding sales tax matters at one of its factories. It thereafter underwent a review and based on information available at this stage of the ongoing evaluation (which is in process) has provided an amount of Rs. 625.81 lacs towards tax and related liabilities pertaining to earlier years out of which Rs. 358.03 lacs had been deposited with the tax authorities in the previous year. Based on the Order passed by the State Excise & Taxation officer, the Company has further deposited Rs. 103.89 lacs against demand for the assessment for the financial year 2005-06 and 2006-07. The Statutory auditors in their limited review report for the quarter ended June 30, 2013 have reported their inability to comment on such provision and have qualified their report.
- Previous period/ year figures have been regrouped / recasted, wherever necessary.

Place: Gurgaon
Date: July 31, 2013

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For and on behalf of Board of Directors

Sumit Kapur
(Sumit Kapur)
Managing Director

For Federal Mogul Goetze (India) Ltd.

(Signature)
Khafid I. Khan
Company Secretary

Walker, Chandiook & Co

21 st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurgaon 122002
India

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E GURGACN@in.gt.com

Review Report

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Federal-Mogul Goetze (India) Limited ("the Company") for the quarter ended June 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *As detailed in note 5 of the accompanying financial results, the Company is pursuing a matter regarding certain discrepancies noted in availing sales tax benefits. The matter is currently pending with the appropriate authorities, management based on certain internal assessment has accrued a provision to an extent of Rs. 625.81 lacs (including estimated interest and penalties) to meet future tax obligations. Out of this provision, the Company has deposited Rs 398.03 lacs with the appropriate authorities in previous year. Based on Order passed by the State Excise & Taxation officer, Company has further deposited Rs.103.89 lacs against demand for the assessment for the financial year 2005-06 and 2006-07. However in the absence of completion of assessment for the year 2007-08 and 2008-09, the extent of exact future liabilities that may arise, is presently not determinable. Accordingly, we are unable to comment upon the adequacy of provision recorded in this respect and the consequential impact of the outcome of the proceedings. This was also a subject matter of qualification in our report for the year ended December 31, 2012 and for three month ended March 31, 2013.*



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For Federal Mogul Goetze (India) Ltd.,
(Signature)

Khalid I. Khan
Company Secretary

Walker, Chandiook & Co

4. Based on our review conducted as above, *except for the effects of qualification as described in the previous paragraph*, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandiook & Co.

for Walker, Chandiook & Co
Chartered Accountants
Firm Registration No: 001076N

Neeraj
per Neeraj Sharma
Partner
Membership No. 502103

Place: Gurgaon
Date: July 31, 2013

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Khaliq I. Khan
per Khaliq I. Khan
Company Secretary

Khaliq I. Khan
Company Secretary