

FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.13					
(Rs in Lacs)					
SL. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.13 (Unaudited)	31.03.13 (Unaudited) (Refer note 3)	30.06.12 (Unaudited)	31.03.13 (Audited)
1.	Income from operations				
	a) Sales/Income from operations (Net of excise duty)	15060.94	16395.70	14289.99	59887.57
	b) Other Operating Income	139.98	139.86	56.28	333.90
	Total Income from operations (Net)	15200.92	16535.56	14346.27	60221.47
2.	Expenses				
	a) Cost of materials consumed	9077.41	9551.92	8449.52	35764.70
	b) Purchase of stock-in-trade	343.88	340.55	236.18	810.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(399.47)	412.01	(77.87)	10.47
	d) Employee benefit expenses	1974.59	1821.79	1763.19	7077.04
	e) Depreciation and amortization expenses	520.29	500.87	442.62	1834.75
	f) Other Expenses	2427.72	2448.98	2327.36	9572.09
	Total Expenses	13944.42	15076.12	13141.00	55069.40
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1256.50	1459.44	1205.27	5152.07
4.	Other Income	4.94	9.13	9.55	35.27
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1261.44	1468.57	1214.82	5187.34
6.	Finance costs	369.86	88.78	496.64	1292.99
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	891.58	1379.79	718.18	3894.35
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	891.58	1379.79	718.18	3894.35
10.	Tax expenses	286.19	440.18	213.77	1162.94
11.	Net Profit from Ordinary Activities after tax (9-10)	605.39	939.61	504.41	2731.41
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	605.39	939.61	504.41	2731.41
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	14230.85
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)				
	a) Basic	5.06	7.85	4.22	22.83
	b) Diluted	5.06	7.85	4.22	22.83

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30.06.13					
A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
		30.06.13	31.03.13	30.06.12	31.03.13
1	Public Shareholding				
	-Number of shares	3593948	3593948	3635326	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.39%	30.04%
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non -encumbered				
	- Number of shares	8368278	8368278	8326900	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.61%	69.96%



B INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30th, 2013				
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	0	1	1	0

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August 2013. The statutory auditors of the company have carried out limited review on the above results.
2. The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. The figures of the last quarter of previous year are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.
4. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
5. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
6. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

Place: Rai, Sonapat (HR.)
Date: 12th August 2013



By Order of the Board
For Fiem Industries Limited

J.K. Jain
J.K. Jain
Chairman & Managing Director

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008
Phone : 2586 0577 2572 8146 4153 8344

Limited Review Report

To
The Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

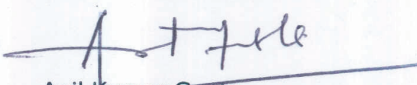
We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.04.13 to 30.06.13 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Chartered Accountants




Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 12/08/2013
Place: Rai, Haryana

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