



GWELD
SEAL OF TRUST

REGD. OFFICE PLOT E-1, ROAD NO. 7, WAGLE INDUSTRIAL ESTATE, THANE (W)-400604					
UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th June, 2013					
(Rs. In Lacs)					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2013 (Unaudited)	31/3/2013 (Audited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
1	Income from Operations(PART I)				
	Net Sales / Income from operations	4,205.95	4,475.52	4,743.49	18,629.84
	Total Income	4,205.95	4,475.52	4,743.49	18,629.84
2	Expenses				
a)	(Increase)/Decrease in Stock-in trade & WIP	121.19	190.75	(241.30)	(151.81)
b)	Cost of Materials Consumed	3,165.07	3,164.47	3,951.88	14,338.44
c)	Employee Benefits Expenses	166.69	210.71	144.61	655.76
d)	Depreciation Expense	57.28	58.92	56.18	228.81
e)	Other Expenses	335.54	848.48	406.89	2,220.69
	Total Expenses	3,845.77	4,473.33	4,318.26	17,291.89
3	Profit from Operations before Other Income, Interest (1-2)	360.18	2.19	425.23	1,337.95
4	Other Income	6.98	64.51	45.27	150.96
5	Profit before Interest (3+4)	367.16	66.70	470.50	1,488.91
6	Finance Cost	208.88	176.88	153.84	745.91
7	Profit from ordinary activities before Tax (5-6)	158.28	(110.18)	316.66	743.00
8	Tax expense				
	- Current	30.00	20.00	60.00	170.00
	- Previous Year	0.21	23.61	0.84	24.45
	- Deferred	-	84.58	-	84.58
9	Net Profit from ordinary activities after tax (7-8)	128.07	(238.37)	255.82	463.97
10	Paid-up equity share capital	472.52	472.52	472.52	472.52
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4,827.04	4,445.44	4,445.44	4,827.04
12	Earnings Per Share (EPS)				
a)	Basic EPS before extraordinary items (Face Value of Rs. 2 each)	0.54	(1.01)	1.08	1.96
b)	Diluted EPS before extraordinary items (Face Value of Rs. 2 each)	0.54	(1.01)	1.08	1.96
A PARTICULARS OF SHAREHOLDING(PART II)					
1	Public shareholding				
	- Number of shares	8,245,502	8,245,502	7,891,629	8,683,038
	- Percentage of shareholding	34.90%	34.90%	36.11%	36.75%
2	Promoters and promoter group				
	Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	15,380,376	15,380,376	15,094,532	14,942,840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.10%	65.10%	63.89%	63.25%
B INVESTOR COMPLAINTS					
	Particulars				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unsolved at the end of the quarter		NIL		

Notes:

1. The above results were reviewed by the Audit Committee & taken on record at the Meeting of the Board of Directors held on August 5, 2013.
2. The Company is exclusively in the welding consumables and equipments segment. However, geographical segment is applicable.
3. The Company has suffered huge losses on account of currency fluctuation. Hence, finance costs for the quarter have hiked considerably.
4. Nil investor complaints were received during the quarter. There was no complaint outstanding at the beginning or at the end of the quarter.
5. Provision for deferred tax if any will be made at year end.
6. Figures have been regrouped wherever necessary

For GEE Limited

S.M. Agarwal
S.M. Agarwal
Executive Director

Place: Kalyan
Date: 5th August, 2013

GEE LIMITED

Registered Office
Plot No. E-1, Road No. 7,
Wagle Industrial Estate,
Thane - 400 604, Maharashtra, India.
T +91 22 2582 1277 / 0619 / 2620
F +91 22 2582 8938
E geeho@geelimited.com

Kalyan Plant
Plot B-12, MIDC,
Kalyan Bhiwandi Road, Saravali,
Kalyan - 421 311, Maharashtra, India.
T +91 2522 280358 / 281176 / 88 / 90
F +91 2522 281199
E geeho@geelimited.com

Kolkata Plant
Dhulagarh Industrial Park, NH-6,
Dhulagori, P.O. & Village - Kanduah,
Howrah - 711 302, West Bengal, India.
T +91 33 3250 1526
F +91 33 2242 6794 / 3243 2343
E kolkata@geelimited.com

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

TELEPHONE : (91) 22 67979819
 : (91) 22 67979823
FAX : (91) 22 67979822
EMAIL : frptax@vsnl.com

Bombay Stock Exchange Ltd,
DCS-CRD
P.J.Towers,
Dalal Street, Fort.
Mumbai 400 001

5th August, 2013

Dear Sirs,

Sub: **Limited Review of GEE Limited**
Re : **Unaudited Financial Results for the first quarter ended 30th June, 2013**

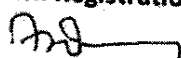
We, Ford, Rhodes, Parks & Co., Chartered Accountants, Mumbai are the statutory Auditors of M/s.GEE Limited, Plot No.E-1, Road No.7, Wagle Industrial Estate, Thane (West) – 400 604 .

In connection with the above subject matter and reference quoted above, we state that we have reviewed the accompanying statement of un-audited financial results of M/s. GEE Limited for the first quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for the financial matters. It is subsequently less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co
Chartered Accountants
Firm Registration No. 102860W



A. D. Shenoy
Partner
Membership No.11549

Place: Mumbai

