



GKB OPHTHALMICS LTD.

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403526

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Rs. in Lakhs

Sr. No.	Particulars	3 months ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
1	Income from operations				
	a) Net sales / income from operations (net of excise duty)	552.89	968.78	818.65	3,212.39
	b) Other operating income	-	-	6.20	8.43
	Net sales / revenues from operations	552.89	968.78	824.85	3,220.82
2	Expenses:				
	a) Cost of materials consumed	242.16	311.43	414.39	1,540.68
	b) Purchases of stock in trade	3.34	12.77	25.78	57.62
	c) Changes in inventory of finished goods, work-in-progress and stock in trade	(70.59)	339.62	(80.78)	(125.52)
	d) Employees benefit expense	110.36	110.62	106.94	462.19
	e) Depreciation and amortisation expense	28.12	12.55	28.42	115.02
	f) Other expenses	131.57	256.91	221.17	1,051.21
	Total expenses	444.96	1,043.90	716.91	3,101.20
3	Profit from operations before other income, finance costs & exceptional items (1-2)	107.93	(76.12)	108.94	119.62
4	Other income	14.52	122.41	17.36	125.18
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	122.45	47.29	126.30	244.80
6	Finance costs	65.22	67.24	70.36	287.69
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	57.23	(19.96)	56.94	(42.89)
8	Exceptional items [refer note(i)]	22.53	(88.89)	-	(88.89)
9	Profit from ordinary activities before tax (7+8)	79.76	(108.84)	56.94	(131.78)
10	Tax expense	15.29	(36.05)	22.53	(13.00)
11	Net profit after tax from ordinary activities (9-10)	64.47	(72.79)	33.41	(118.78)
12	Extraordinary items [net of tax expense - Rs. Nil]	-	-	-	-
13	Net profit after tax for the period (11+12)	64.47	(72.79)	33.41	(118.78)
14	Paid-up equity share capital (face value of share: Rs. 10/- each)	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				1,300.88
16	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.55	(1.75)	0.80	(2.86)
	(b) Diluted	1.55	(1.75)	0.80	(2.86)

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding:				
	- Number of shares	1,440,977	1,440,977	1,416,964	1,440,977
	- Percentage of shareholding	34.69%	34.69%	34.11%	34.69%
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	2,712,603	2,712,603	2,736,616	2,712,603
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.31%	65.31%	65.89%	65.31%

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED JUNE 30, 2013
 Pending at the beginning of the quarter - Nil, Received during the quarter - Nil, Disposed of during the quarter - Nil, Remaining unresolved at the end of the quarter - Nil.

Notes

- (i) The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2013. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- (ii) The Company operates in one segment only i.e. Ophthalmic Lenses and therefore Accounting Standard (AS) 17 - Segment Reporting is not applicable.
- (iii) The exceptional item represents the write down and reversal of write down of inventory to its net realisable value.
- (iv) The previous periods' figures have been regrouped/rearranged, wherever necessary, to make them comparable with the current period.

For GKB Ophthalmics Ltd


 K. G. Gupta
 Managing Director

Place : Mapusa - Goa
 Date : August 13, 2013



SHARP & TANNAN
Chartered Accountants

Limited Review Report for the three months period ended June 30, 2013

1. We have reviewed the accompanying statement of unaudited financial results of **GKB Ophthalmics Limited** for the three months period ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on August 13, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Firm Registration No. 109982W
by the hand of

Edwin P. Augustine
Partner
(Membership No. 043385)

Mumbai, August 13, 2013



Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.
Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : sharp@bom3.vsnl.net.in

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Rammath D. Kare Ashwin B. Chopra
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi