

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 34(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)				GTL Limited			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)				Manoj G. Tirodkar			
Date of reporting				August 16, 2013			
Names of the stock exchanges where the shares of the target company are listed				BSE Limited (BSE) National Stock Exchange of India Limited (NSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be.)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or others- give details)
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Manoj G. Tirodkar	1,85,99,435	11.82%	1,85,99,435 Shares # Creation	August 13, 2013	NIL	NIL	Pledged with IDBI Trusteeship Services Limited. #
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance. (#) Pursuant to the Corporate Debt Restructuring (CDR) Scheme approved to GTL Limited to secure existing loans and not for any fresh loans to GTL Limited and/or to the Promoters.							

Manoj G. Tirodkar

