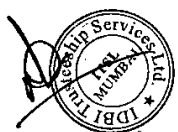


Annexure B

Format for disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1. Name of the Target Company (TC)	GTL Limited		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of the Lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	28,500,000	18.12%	18.12%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	28,500,000	18.12%	18.12%
<u>Details of acquisition of shares (through creation of pledge)</u>			
a) Shares carrying voting rights acquired/ sold	18,599,435	11.82%	11.82%
b) VRs acquired/sold otherwise than by shares Warrants/convertible securities/any other instrument			



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	18,599,435	11.82%	11.82%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	47,099,435	29.94%	29.94%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	47,099,435	29.94%	29.94%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of creation of pledge for securing the loan extended to GTL Limited by Lenders		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16-Aug-2013 (Creation of Pledge)		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	157,296,781 Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	157,296,781 Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	157,296,781 Shares		

For IDBI Trusteeship Services Ltd

Raveer
Authorized Signatory



Place: Mumbai

Date: 19/8/2013