

REF.NO. GHCL/AHMD/2013-2014/99
DATE: AUGUST 14, 2013

TO
CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD.
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET
MUMBAI - 400 001

CORPORATE ANNOUNCEMENT

REF: SECURITY CODE NO. 526367

**SUB: UNAUDITED FINANCIAL RESULTS & LIMITED REVIEW REPORT FOR
THE QUARTER ENDED 30TH JUNE, 2013**


Pursuant to Clause 41 of the Listing Agreement, the Board of Directors of the Company at its meeting held on 14th August, 2013 i.e. today approved the Unaudited Financial Results for the quarter ended 30th June, 2013.

In this connection, we are sending herewith copy of Standalone and Consolidated Unaudited Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended 30th June, 2013.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LTD.**


PRITI JANI
COMPANY SECRETARY

Encl: As Above



GANESH CORPORATE HOUSE

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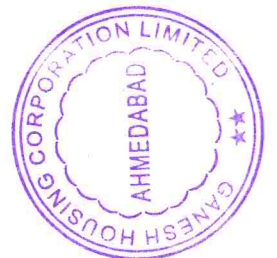
GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THAL TEJ ROAD
NEAR SOLA BRIDGE, OFF. S.G. HIGH-WAY, AHMEDABAD - 380054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended		Corresponding 3 months ended		Year ended		3 months ended		Corresponding 3 months ended		Year ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2012	31-03-2013	31-03-2013	30-06-2013	31-03-2013	30-06-2012	31-03-2013	30-06-2012	31-03-2013
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	INCOME												
	(a) Net Sales / Income from operations (Including Profit on Sale of Land)	3854.01	3907.35	3398.04	15482.91		4411.23	(2059.64)		4539.30		11930.91	
	(b) Other Operating Income	114.98	450.43	7.29	497.04		126.49	656.77		7.36		972.07	
	Total Income	3968.99	4357.78	3405.33	15979.95		4537.72	(1402.87)		4546.66		12902.98	
2	EXPENDITURE												
	(a) Cost of material consumed	1028.54	1336.87	851.79	4685.39		1340.67	(144.08)		941.41		7914.25	
	(b) Purchase of Land	0.00	0.00	0.00	0.00		0.00	0.00		0.00		0.00	
	(c) Purchases of stock-in-trade	0.00	0.00	0.00	0.00		0.00	0.00		0.00		0.00	
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	302.23	(289.59)	(116.29)	(178.53)		295.53	(3663.81)		669.44		(6637.54)	
	(e) Employees benefit expenses	164.06	237.68	149.64	688.10		168.72	240.13		149.64		693.98	
	(f) Depreciation and amortisation expenses	56.04	64.87	60.68	248.75		64.33	66.97		60.68		250.85	
	(g) Other Expenses	206.03	389.76	105.60	969.11		244.28	498.82		176.31		1187.92	
	Total Expenses	1756.90	1739.60	1051.42	6412.82		2113.54	(3001.97)		1997.48		3409.46	
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2212.09	2618.18	2353.91	9567.13		2424.18	1599.10		2549.18		9493.52	
4	Other Income	1.07	366.00	0.03	810.75		6.76	299.51		0.03		745.71	
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	2213.16	2984.18	2353.94	10377.88		2430.94	1898.61		2549.21		10239.23	
6	Finance Costs	1250.33	1301.31	1432.25	5246.20		1548.81	1620.12		1716.70		6390.37	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5+6]	962.83	1682.87	921.69	5131.68		882.13	278.49		832.51		3848.86	
8	Exceptional Items	0.00	0.00	0.00	0.00		0.00	0.00		0.00		0.00	
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	962.83	1682.87	921.69	5131.68		882.13	278.49		832.51		3848.86	
10	Tax Expenses												
	Current Tax	(195.00)	(140.00)	0.00	(1050.00)		(205.20)	(50.20)		(91.00)		(1050.00)	
	Deferred Tax	(13.57)	22.04	(20.74)	(123.55)		(12.95)	385.27		84.38		251.91	
	Wealth Tax	(2.33)	(1.07)	0.00	(3.00)		(2.33)	(1.07)		0.00		(3.00)	
	Taxes of earlier year Write off	0.00	349.72	0.00	349.72		0.00	349.72		0.00		349.72	
11	Net Profit/(Loss) from Ordinary Activities after tax	751.93	1913.56	900.95	4304.85		661.65	962.21		825.89		3397.49	
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00		0.00	0.00		0.00		0.00	
13	Net Profit/(Loss) for the period	751.93	1913.56	900.95	4304.85		661.65	962.21		825.89		3397.49	



GANESH HOUSING CORPORATION LIMITED

GANESH CORPORATE HOUSE, 100 FEET HEBATPUR THALTEJ ROAD
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED							
		3 months ended		Preceding 3 months ended		Corresponding 3 months ended		3 months ended		Preceding 3 months ended		Corresponding 3 months ended			
		Unaudited	Audited	31-03-2013	30-06-2012	31-03-2013	30-06-2012	30-06-2013	30-06-2012	31-03-2013	30-06-2012	31-03-2013	30-06-2012	31-03-2013	30-06-2012
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	12.16	39.90	14.32	36.24				
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15]	751.93	1913.56	900.95	4304.85	673.80	3265.59	3265.59	1002.11	840.21	3433.73				
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59				
18	Reserve excluding revaluation reserve				58345.34						60544.59				
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51						
	(a) Basic	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51						
	(b) Diluted														
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51						
	(a) Basic	2.30	5.86	2.76	13.18	2.06	3.07	2.57	10.51						
	(b) Diluted														
PART - II															
A PARTICULARS OF SHAREHOLDING															
	Public Shareholding	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Number of shares	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
	- Percentage of shareholding														
	Promoter & Promoter Group Shareholding	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596	17592596
	A. Pledged / encumbered														
	- No. of Shares	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74	95.74
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87	53.87
	- Percentage of shares (As a % of total share - capital of the company)														
	B) Non encumbered	782127	782127	782127	782127	782127	782127	782127	782127	782127	782127	782127	782127	782127	782127
	- No. of Shares	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26	4.26
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
	- Percentage of shares (As a % of total share - capital of the company)														
B PARTICULARS															
INVESTOR COMPLAINTS															
	Pending at the beginning of the quarter														
	Received during the quarter														
	Disposed off during the quarter														
	Remaining unresolved at the end of the quarter														



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June, 2013 at its meeting held on 13/08/2013 and the same have been approved by Board of Directors at their meeting held on 14/08/2013.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE : 14th August, 2013**




**SHEKHAR G. PATEL
MANAGING DIRECTOR**

 **J. M. PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

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To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the quarter ended 30th June 2013 ("the statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 13/08/2013.



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W



KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

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