


					(Rs. in Lacs)
PART I					
	Particulars	Quarter ended (30/06/2013)	Quarter ended (31/03/2013)	Quarter ended (30/06/2012)	Financial Year ended (31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>				
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	9506.24	11759.76	10229.55	43504.89
	(b) Other Operating Income	1.66	17.69	5.82	24.04
	<b>Total Income from Operations (net)</b>	<b>9507.90</b>	<b>11777.45</b>	<b>10235.37</b>	<b>43528.93</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	6518.24	7654.81	6919.35	28389.97
	(b) Purchases of stock-in-trade	324.73	359.89	0.00	449.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(429.59)	167.08	121.74	845.82
	(d) Employee benefits expense	456.16	549.60	382.90	1992.89
	(e) Depreciation and Amortisation expense	258.11	281.88	276.47	1146.40
	(f) Power & Fuel	756.03	840.40	732.27	3173.82
	(g) Other expenses	892.59	855.07	1053.52	3965.46
	<b>Total Expenses</b>	<b>8776.27</b>	<b>10708.53</b>	<b>9486.25</b>	<b>39964.06</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>731.63</b>	<b>1068.92</b>	<b>749.12</b>	<b>3564.87</b>
4	<b>Other Income</b>	<b>36.59</b>	<b>20.01</b>	<b>11.56</b>	<b>107.49</b>
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>768.22</b>	<b>1088.93</b>	<b>760.68</b>	<b>3672.36</b>
6	<b>Finance Costs</b>	<b>227.13</b>	<b>229.34</b>	<b>222.03</b>	<b>1025.50</b>
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>541.09</b>	<b>859.59</b>	<b>538.65</b>	<b>2646.86</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit from Ordinary Activities before Tax (7 ± 8)</b>	<b>541.09</b>	<b>859.59</b>	<b>538.65</b>	<b>2646.86</b>
10	<b>Tax Expense (net of MAT Credit)</b>	<b>0.00</b>	<b>(148.24)</b>	<b>(20.50)</b>	<b>(234.88)</b>
11	<b>Net Profit from Ordinary Activities after Tax (9 ± 10)</b>	<b>541.09</b>	<b>711.35</b>	<b>518.15</b>	<b>2411.98</b>
12	<b>Extraordinary Items (Net of Tax expense)</b>	<b>(248.59)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (11 - 12)</b>	<b>292.50</b>	<b>711.35</b>	<b>518.15</b>	<b>2411.98</b>
14	<b>Paid-up Equity Share Capital (Face Value Rs.10/- per share)</b>	<b>1518.60</b>	<b>1518.60</b>	<b>1518.60</b>	<b>1518.60</b>
15	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>8573.82</b>
16	<b>Earnings per share (In Rs.)</b>				
	(a) Basic and Diluted before Extraordinary items	3.55	4.45	3.33	15.52
	(b) Basic and Diluted after Extraordinary items	1.92	4.45	3.33	15.52
		(Not annualized)	(Not annualized)	(Not annualized)	

	Particulars	Quarter ended (30/06/2013)	Quarter ended (31/03/2013)	Quarter ended (30/06/2012)	Financial Year ended (31/03/2013)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	6581690	6581690	6774846	6581690
	- Percentage of Shareholding	43.34	43.34	44.61	43.34
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	5738088	5738088	4450000	5738088
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	66.69	66.69	52.91	66.69
	- Percentage of Shares (as a % of the total share capital of the company)	37.79	37.79	29.30	37.79
	b) Non - Encumbered				
	- Number of Shares	2866222	2866222	3961154	2866222
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	33.31	33.31	47.09	33.31
	- Percentage of Shares (as a % of the total share capital of the company)	18.87	18.87	26.09	18.87
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
		<b>For the Quarter ended 30.06.2013</b>			
		Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
		Nil	2	2	Nil

**Notes:**

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th August, 2013. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The above results relate to the first quarter of the year, as such the year to date figures are not given separately.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."
- The figures of the corresponding quarter have been regrouped/ re-arranged, wherever necessary.
- During the period under review, unfortunate fire accidents took place at Company's Recycled Polyester Staple Fibre Division of Kanpur unit resulting in partial damages to building and plant & machinery. The loss on account of fire has been estimated at Rs. 248.59 lacs for which claims have been lodged with the insurance company. The loss has been fully provided for in the financial results and the amount of claim receivable will be accounted for as and when determined/ settled by the insurance company.

				<b>For GANESHA ECOSPHERE LTD.</b>
				
				<b>(Shyam Sunder Sharma)</b>
				<b>Chairman &amp; Managing Director</b>
Place: KANPUR				
Date: 12.08.2013				



**MEHROTRA RAKESH KUMAR & Co.**

CHARTERED ACCOUNTANTS

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To,  
**The Board of Directors,  
GANESHA ECOSPHERE LIMITED**

We have reviewed the accompanying statement of 'Un-audited financial results for the quarter ended 30th June, 2013' of **Ganesh Ecosphere Limited** (the "Company"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra Rakesh Kumar & Co.  
Chartered Accountants  
Firm Registration No. 002978C**

  
**(Deepak Seth)**

**Partner**

**Membership No.: 073081**



**Place: Kanpur**

**Dated: 12 AUG 2013**