

GARWARE SYNTHETICS LIMITEDRegistered Address: Manish Textile Industrial Premises, Opp. Golden Chemical, Penkar Pada, Mira Road-401104
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. In Lacs)

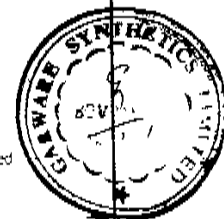
SR. NO.	PARTICULARS	3 months ended	Preceding	3 months ended in the	Previous
		30/06/2013	3 Months ended 31/03/2013	Previous year 30/06/2012	year ended 31/03/2013
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	(a) Net Sales/Income from operations	197.08	208.48	225.17	818.66
	(b) Other Income	0.00	-24.62	25.62	52.75
		197.08	183.86	250.79	871.41
2	Expenditure				
	(a) Increase/decrease in stock-in-trade and work in progress	-13.14	4.11	3.15	-16.26
	(b) Consumption of raw materials	114.82	105.68	112.50	463.97
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00
	(d) Employees cost	28.06	27.01	32.92	110.03
	(e) Depreciation	1.25	1.28	1.20	4.88
	(f) Other expenditure	63.36	68.64	73.02	245.55
	(g) Prior Year expenses	2.16	0.00	0.00	0.00
	(h) Total	196.52	206.72	222.79	808.17
3	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	0.56	-22.86	28.00	63.24
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3 +4)	0.56	-22.86	28.00	63.24
6	Interest	0.00	0.00	0.00	2.10
7	Profit after Interest but before Exceptional Items (5 - 6)	0.56	-22.86	28.00	61.14
8	Exceptional Items	0.00	8.69	0.00	8.69
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)	0.56	-31.55	28.00	52.45
10	Tax expense	0.00	15.69	0.00	15.69
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	0.56	-47.24	28.00	36.76
12	Extraordinary Item	0.00	12.50	0.00	12.50
13	Net Profit (+) / Loss (-) for the period (11 - 12)	0.56	-59.74	28.00	24.26
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	554.89	554.89	554.89	554.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	127.25	127.25	127.25	127.25
16	Earnings Per Share (EPS)	0.01	-0.85	0.50	0.66
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the the previous year (not to be annualized)				
16	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date	0.01	-1.00	0.50	0.44
17	Public Shareholding				
	- No. of shares	2968617.00	2968617.00	2968617.00	2968617.00
	- Percentage of shareholding	53.50	53.50	53.50	53.50
18	Promoters and promoter group Shareholding **				
	(a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	(b) Non-encumbered				
	- Number of shares	2580283.00	2580283.00	2580283.00	2580283.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.50	46.50	46.50	46.50

NOTES:

- The above financial results have been reviewed by the Audit Committee at its meeting held on 10th August, 2013 and the same was been approved and taken on record
- In item of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th June, 2013

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Garware Synthetics Limited

SD/-
Sunder Moolya
Whole Time DirectorPlace: Mumbai
Date: 10th August, 2013