

Shrinivas V. Dempo**DEMPO**
 DEMPO HOUSE
 CAMPAL, PANAJI
 GOA - 403001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

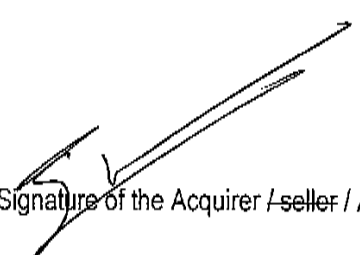
| | | | |
|--|---|---|---|
| 1. Name of the Target Company (TC) | Goa Carbon Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shrinivas V. Dempo | | |
| 3. Whether the acquirer belongs to Promoter/Promoter Group | Promoter | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are listed | The Bombay Stock Exchange Limited The National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC | Number | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC (*) |
| <u>Before the acquisition / disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 387496 | 4.2344 % | 4.2344 % |
| b) Voting rights (VR) otherwise than by shares | | | |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| Total (a+b+c) | 387496 | 4.2344 % | 4.2344 % |
| <u>Details of acquisition / sale:</u> | | | |
| a) Shares carrying voting rights acquired / sold | 2109 | 0.0230 % | 0.0230 % |
| b) VR's acquired / sold otherwise than by shares | | | |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | | | |
| Total (a+b+c) | 2109 | 0.0230 % | 0.0230 % |

: 2 :

| | | | |
|---|-------------------------------|----------|----------|
| <u>After the acquisition /sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 389605 | 4.2574 % | 4.2574 % |
| b) VR's otherwise than by shares | | | |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| Total (a+b+c) | 389605 | 4.2574 % | 4.2574 % |
| 6. Mode of acquisition /sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| 7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 19 th August, 2013 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition /sale | 91,51,052 equity shares | | |
| 9. Equity share capital / total voting capital of the TC after the said acquisition /sale | 91,51,052 equity shares | | |
| 10. Total diluted share / voting capital of the TC after the said acquisition /sale | 91,51,052 equity shares | | |

(* Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place: Panaji
Date: 20.08.2013


Signature of the Acquirer /seller / Authorised Signatory