

GREEN FIRE AGRI COMMODITIES LIMITED
(Formerly Northgate Technologies Limited)

First Floor, SDE Serene Chambers, Road No: 5, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

(Figures ₹ In lakhs)

| Sl. No | PARTICULARS | Three months ended | | | |
|-----------|--|--------------------|-----------------|-----------------|--------------------------|
| | | 30.06.2013 | 31.03.2013 | 30.06.2012 | Year ended 31.03.2013 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | a) Income from operations | 41.66 | 135.71 | 7,027.44 | 14,657.72 |
| | b) Other operating income | - | - | - | 0.12 |
| | Total income from operations | 41.66 | 135.71 | 7,027.44 | 14,657.84 |
| 2 | Expenses | | | | |
| | a) Purchase of stock-in-trade | 40.20 | 129.01 | 6,588.43 | 14,222.39 |
| | b) Changes in inventory of stock-in-trade | - | - | - | - |
| | c) Operating expenses | 69.10 | 154.23 | 239.91 | 604.66 |
| | d) Employee benefits expense | 8.75 | 16.82 | 20.96 | 77.49 |
| | e) Depreciation and amortisation | 3.12 | 3.27 | 17.80 | 58.13 |
| | f) Other expenditure | 19.63 | 122.96 | 56.91 | 230.17 |
| | Total expenses | 140.80 | 426.29 | 6,924.01 | 15,192.84 |
| 3 | Profit/(Loss) from operations before other income, finance costs (1-2) | (99.14) | (290.58) | 103.43 | (535.00) |
| 4 | Other income | 3.71 | 20.05 | 38.65 | 85.29 |
| 5 | Profit/(Loss) from ordinary activities before finance costs (3 + 4) | (95.43) | (270.53) | 142.08 | (449.71) |
| 6 | Finance costs | 22.99 | 23.33 | 45.92 | 225.93 |
| 7 | Profit/(Loss) from ordinary activities after finance costs (5 - 6) | (118.42) | (293.86) | 96.16 | (675.64) |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7 - 8) | (118.42) | (293.86) | 96.16 | (675.64) |
| 10 | Tax expense | - | 52.40 | 31.20 | (29.55) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 - 10) | (118.42) | (346.26) | 64.96 | (646.09) |
| 12 | Extra-ordinary items | - | - | - | - |
| 13 | Net profit/(loss) for the year (11 - 12) | (118.42) | (346.26) | 64.96 | (646.09) |
| 14 | Paid - up equity share capital face value Rs.1/- each | 973.94 | 973.94 | 503.03 | 973.94 |
| 15 | Paid up debt capital | - | - | - | - |
| 16 | Reserves (excluding revaluation reserve and debenture redemption reserve) | - | - | - | (910.89) |
| 17 | Debenture redemption reserve | - | - | - | - |
| 18 | Earnings per share for the period (in Rupees) per Rs.1/- share | | | | |
| | a) Before Extra-ordinary items | | | | |
| | - Basic | (0.24) | (0.42) | 0.13 | (0.78) |
| | - Diluted | (0.24) | (0.42) | 0.07 | (0.78) |
| | b) After Extra-ordinary items | | | | |
| | - Basic | (0.24) | (0.42) | 0.13 | (0.78) |
| | - Diluted | (0.24) | (0.42) | 0.07 | (0.78) |

Notes

- The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 12 August 2013. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30 June 2013.
- The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- The financial results for the quarter ended 31 March 2013 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous periods figures have been regrouped and rearranged wherever necessary



PART II : SELECTED INFORMATION FOR THE QUATER ENDED 30 JUNE 2013

A PARTICULARS OF SHAREHOLDING

| | PARTICULARS | Quarter ended | |
|---|--|---------------|------------|
| | | 30.06.2013 | 30.06.2012 |
| | | Unaudited | Unaudited |
| 1 | Public share holding | | |
| | -Number of shares (Face value Rs.1/- each) | 49,065,511 | 38,388,474 |
| | -Percentage of share holding | 51.05 | 78.31 |
| 2 | Promoters and promoter group Shareholding | | |
| | a) Pledged/Encumbered | | |
| | - Number of shares | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - |
| | b) Non-encumbered | | |
| | - Number of shares | 47,042,925 | 10,630,116 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 48.95 | 21.69 |

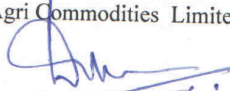
B INVESTOR COMPLAINTS

| Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter |
|---|-----------------------------|--------------------------------|--|
| Nil | Nil | Nil | Nil |

Place : Hyderabad
Date : 12 August 2013



By order of the Board
For Green Fire Agri Commodities Limited


D. V.S. Prakash Rao
Wholetime Director & CEO

SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s. Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)
Hyderabad

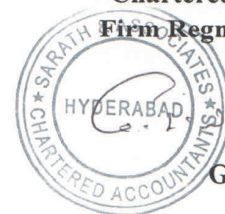
We have reviewed the accompanying statements of unaudited financial results of **M/s. Green Fire Agri Commodities Limited** for the quarter ended 30th June, 2013, except for the disclosures regarding 'public Share Holding', 'promoter Group Shareholding' and 'the number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S



G.L.N. Prasad
Partner
M.No. 214735

Hyderabad
Date: 12th August, 2013

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