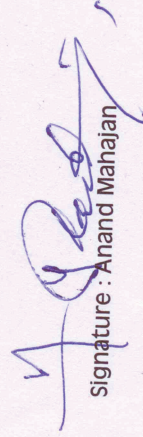


Form D

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992
{Regulation 13(4), 13(4A) and 13(6)}

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company – GRINDWELL NORTON LIMITED

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase/public rights/preferential offer, etc.)/sale	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Regn No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value	Sell quantity	Sell Value
Anand Y. Mahajan PAN AADPM7933M Fiona, 3 rd floor 176 Juhu Tara Road, Mumbai 400 049 Promoter & Managing Director	371440 Equity Shares 0.67%	2/8/2013	5/8/2013	Buy from the Open market	373424 Equity Shares 0.67%	B.D. Shroff Securities Pvt. Ltd. INB D10982934	BSE	1984 equity shares	₹. 453,728/-	N.A	N.A.


Signature: Anand Mahajan

Date 5/8/2013