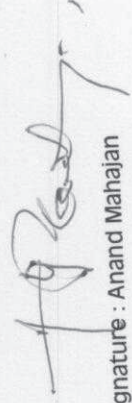


**Form D**

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992  
[Regulation 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company – GRINDWELL NORTON LIMITED**

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase /public rights/ preferential offer, etc.)/sale	No. & % of shares / voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Regn No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value	Sell quantity	Sell Value
Anand Y. Mahajan PAN AADPM7933M Fiona, 3 <sup>rd</sup> floor 176 Juhu Tara Road, Mumbai 400 049 Promoter & Managing Director	383590 Equity Shares 0.69%	26.08.2013 27.08.2013	28.08.2013	Buy from the Open Market	384886 Equity Shares 0.70%	B.D. Shroff Securities Pvt. Ltd. INB D10983934	BSE	89 1207	Rs. 20,321/- Rs. 275,205/-	N.A.	N.A.



Signature : Anand Mahajan

Date 28.8.2013