
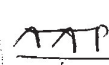


GUJARAT APOLLO INDUSTRIES LIMITED

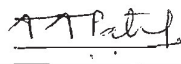
Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India. Tel. +91-79-2644 4597/98, 2656 4705

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH JUNE, 2013					
(Rs. in Lacs unless and otherwise stated)					
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	1,211.13	6,496.76	3,112.69	21,589.37
	(b) Other Operating Income	18.02	220.64	129.13	188.60
	Income	1,229.15	6,717.40	3,241.82	21,777.97
2	Expenditure				
	a. Increase/Decrease in stock in trade and work in progress	118.55	523.33	-432.33	639.24
	b. Consumption of raw materials	749.37	3,806.15	2,472.11	14,209.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00
	d. Employees cost	70.82	270.54	215.04	961.63
	e. Depreciation	39.47	95.89	99.32	349.24
	f. Other expenditure	230.05	935.16	707.19	2,836.97
	Total	1,208.26	5,631.07	3,061.33	18,996.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	20.89	1,086.33	180.49	2,780.99
4	Other Income	233.27	179.34	93.65	494.07
5	Profit before interest & Exceptional items (3+4)	254.16	1,265.67	274.14	3,275.06
6	Finance cost	63.94	180.81	26.70	465.65
7	Profit after interest but before Exceptional items (5-6)	190.22	1,084.86	247.44	2,809.41
8	Exceptional Items	0.00	359.70	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	190.22	1,444.56	247.44	2,809.41
10	Tax expense	60.00	327.75	77.00	984.62
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	130.22	1,116.81	170.44	1,824.79
12	Extraordinary Item [Net off tax]	12,815.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	12,945.22	1,116.81	170.44	1,824.79
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	15,024.84
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items.	0.79	6.74	1.03	11.01
	(b) Basic and diluted EPS after Extraordinary items.	78.10	6.74	1.03	11.01

GUJARAT APOLLO INDUSTRIES LIMITED

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A	PARTICULARS OF SHARE HOLDING				
1	Public shareholding				
	Number of shares	8,196,461	8196361	8172478	8196361
	Percentage of shareholding	49.45	49.45	49.31	49.45
2	Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	.-Number of Shares	0	0	0	0
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
	._Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
	b) Non-encumbered				
	.-Number of Shares	8378539	8378639	8402522	8378639
	._Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	._Percentage of shares (as a % of the total share capital of the company)	50.55	50.55	50.69	50.55
B	Investor Complaints				
	Pending at beginning of the quarter	1			
	Received during the quarter	8			
	Disposed during the quarter	9			
	Remaining unresolved at the end of the quarter	0			
	Notes:				
	1 The above Provisional Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 14 th August, 2013.				
	2 The previous Period's figure have been regrouped / rearranged wherever considered necessary as per the format revised by SEBI in conformity with the amended schedule VI of the Companies Act, 1956.				
	3 The Company operates in a single segment and is in the business of manufacture and sale construction and mining machineries and spare parts thereof.				
	4 The Company has reported an extraordinary item being gain on sale of investment due to completion of the Business Transfer Agreement and materialization of all the financial commitments between the parties to the agreement.				
				For Gujarat Apollo Industries Ltd.	
					
	Place : Ahmedabad			Anand A. Patel	
	Date : 14 th August, 2013			Whole-Time Director	



Arvind A. Thakkar
B.Com., F.C.A.

Date :

**LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT
OF M/S. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE QUARTER
ENDED 30TH JUNE, 2013.**

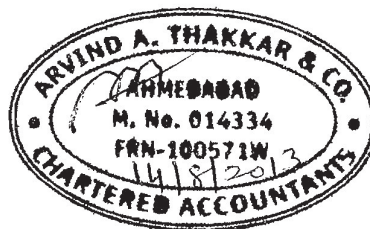
We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited, for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

During the quarter under review, the Company has closed the deal of Business Transfer Agreement by materializing all the financial commitments. The consideration and tax liability has been taken as approved by board of directors of the Company.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Ahmedabad
Date: 14th August, 2013



FOR ARVIND A. THAKKAR & CO.
CHARTERED ACCOUNTANTS

(Signature)
A. A. THAKKAR
(SOLE PROPRIETOR)