

IVP LIMITED					
Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013					
Sr. No.	Particulars	(Rs in lakhs)			
		Quarter Ended			Year Ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	3,401	3,755	3,788	15,013
	(b) Other Operating Income	13	12	18	45
	Total Income from operations (net)	3,414	3,767	3,806	15,058
2	Expenses				
	(a) Cost of materials consumed	2,646	2,678	3,034	11,528
	(b) Purchases of Stock in-trade	122	94	151	409
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82)	197	(106)	17
	(d) Employee benefits expense	135	131	116	482
	(e) Depreciation and amortisation expense	30	29	28	115
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	452	523	489	2,058
	Total Expenses	3,303	3,647	3,712	14,609
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	111	120	94	449
4	Other Income	25	49	27	137
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	136	169	121	586
6	Finance Costs	8	11	9	44
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)	128	158	112	542
8	Exceptional Items	-	21	-	21
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	128	137	112	521
10	Tax Expenses	48	44	29	152
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	80	93	83	369
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	80	93	83	369
14	Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be indicated)	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				3,889
16.i	Basic / Diluted Earnings per equity share (before extraordinary items) (of Rs.10/- each) (not annualised):	0.77	0.90	0.80	3.58
16.ii	Basic / Diluted Earnings per equity share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.77	0.90	0.80	3.58
	(a) Basic				
	(b) Diluted				

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Sr. No.	Particulars	Quarter Ended			Year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,011,594	3,011,594	3,020,081	3,011,594
	-Percentage of shareholding	29.16%	29.16%	29.25%	29.16%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares				
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total) share capital of the company				
	b) Non encumbered				
	- Number of shares	7,314,669	7,314,669	7,306,182	7,314,669
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total) share capital of the company	70.84%	70.84%	70.75%	70.84%
B	INVESTOR COMPLAINTS				
	- Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	- Received during the quarter	1	NIL	NIL	NIL
	- Disposed of during the quarter	1	NIL	NIL	NIL
	- Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

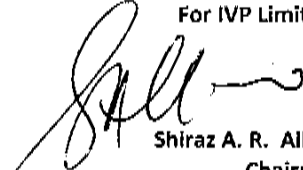
Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2013. The statutory auditors of the Company have carried out a limited review of the above financial results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- Exceptional item in the previous quarter / year represents compensation paid to workers on closure of Foundry Chemicals factory at Golmuri, Jamshedpur.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the financial year ended 31st March, 2013
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period

Place : Mumbai

Dated : 14th August ,2013

For IVP Limited


Shiraz A. R. Allana
Chairman

82/1

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.)

A.A.AGRAWAL (Ms.) (Associate)
A.B.AGRAWAL (Associate)

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The Board of Directors,
IVP LIMITED,
Shashikant Narayan Redij Marg,
Ghorupdeo, off P. D'Melo road,
Cotton Green.
MUMBAI - 400 033.

We have reviewed the accompanying statement of un-audited financial results of **IVP LIMITED** ("the Company") for the quarter ended June 30, 2013 prepared by the Company pursuant to clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialled by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The said Statement is based on the Un-audited Financial Results for the quarter ended June 30, 2013 which have been approved and taken on record by its Board of Directors in its meeting held on August 14, 2013 and subsequently published.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A Limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No.:- 100991W



[Handwritten Signature]

DIVYESH I. SHAH
Partner

Membership No. 37326

PLACE : MUMBAI
DATED : 14th August, 2013.