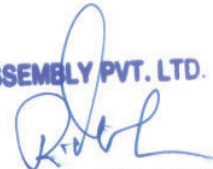


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Igarashi Motors India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Padmanaban Mukund (P Mukund is a person acting in concert with Agile Electric Sub Assembly Private Limited, which has made an open offer to acquire equity shares of the Target Company. Blackstone Capital Partners (Singapore) VI FDI Three Pte. Ltd. and BFIP (Cayman) VI-ESC FDI Three Limited are the other persons acting in concert with Agile Electric Sub Assembly Private Limited)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (Agile Electric Sub Assembly Private Limited is the promoter of the Target Company)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Madras Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	12,876,547	63.06%	60.21%
b) Voting rights (VR) otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	693,700 ESOPs	NA	3.24%
Total (a+b+c)	13,570,247	63.06%	63.46%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	693,700	3.27%	3.24%
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA

P. N. Prasad

For AGILE ELECTRIC SUB ASSEMBLY PVT. LTD.


Authorised Signatory

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
Total (a+b+c)	693,700	3.27%	3.24%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,570,247	63.97%	63.46%
b) VRs otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	NA	NA
Total (a+b+c)	13,570,247	63.97%	63.46%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment pursuant to exercise of employee stock options		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 August 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,04,19,382		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,12,13,082		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,13,85,082		

For AGILE ELECTRIC SUB ASSEMBLY PVT. LTD


Authorised Signatory

AGILE ELECTRIC SUB ASSEMBLY PVT. LTD.
(Acquirer in the Open Offer)


P MUKUND
(Person acting in concert with the Acquirer)

Date: 16 August 2013
Place: Chennai