

India Cements Capital Limited

Regd Off: 827 Dhun Building, Anna Salai, Chennai 600 002

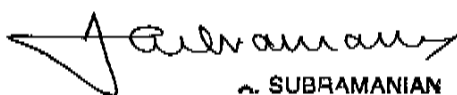
Email : secr@iccaps.com , Website : www.iccaps.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART - I	(Rs. in lakhs)			
	Quarter Ended			Year Ended
PARTICULARS	30-06-2013 (UNAUDITED)	31-03-2013 (UNAUDITED) (See note 5)	30-06-2012 (UNAUDITED)	31-03-2013 (AUDITED)
Income				
Gross Revenue from Operation	12054.56	9817.79	11558.70	45041.76
Less: Direct Cost	11963.32	9739.64	11457.09	44691.22
a) Net Income from Operation	91.04	78.15	101.01	350.54
b) Other Operating Income	29.13	16.77	17.53	74.93
Total	111.17	94.92	118.54	425.47
Expenses				
a) Employee benefit expenses	52.68	43.58	53.11	201.91
b) Other expenses	33.51	38.48	54.83	183.05
c) Depreciation	4.42	3.60	4.48	16.56
Total	90.61	85.66	112.42	401.52
Profit from operation before other income and finance costs	20.56	9.26	6.12	23.95
Other Income	0.80	0.85	0.09	2.04
Profit before Finance Cost and Tax	21.36	10.11	6.21	25.99
Finance Cost	2.78	3.20	1.53	8.86
Profit before Tax	18.58	6.91	4.68	17.13
Tax Expenses	5.46	8.65	0.00	9.55
Net Profit/(Loss) for the period/year	13.12	(2.64)	4.68	7.58
Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62
Reserves as at the end of previous accounting year				467.90
Earnings Per Share Basic and Diluted (not annualised for the quarters)	0.06	(0.01)	0.02	0.03
PART II: PARTICULARS				
Public Shareholding				
- Number of Shares	5447610	3107610	3107610	3107610
- Percentage of Shareholding	25.10	14.32	14.32	14.32
Promoters and Promoter Group Shareholding	74.90	85.68	85.68	85.68
a) Pledge/Encumbered				
-Number of Shares	-	-	-	-
-Percentage of Shares (to total Shareholding of promoters & promoter group)	-	-	-	-
-Percentage of shares (to total share capital of the company)	-	-	-	-
b) Non-encumbered				
-Number of Shares	16258590	16598590	16598590	16598590
-Percentage of Shares (to total Shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (to total share capital of the company)	74.90	85.68	85.68	85.68
B. INVESTOR COMPLAINTS	Quarter ended Jun 30, 2013			
Pending at the beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed of during the quarter		Nil		
Remining unresolved at the end of the quarter		Nil		

Notes:

- The above financial results reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2013
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income includes (a) income from air ticketing (b) Forex Advisory Services. Since the turnover for other activities are less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard 17 "Segment reporting".
- The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 has been nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has gone on appeal before the Income Tax Appellate Tribunal. The case is posted for hearing in October 2013.
- The transfer to mandatory Statutory Reserve out of Profit will be considered in the Final Accounts based on the Profit after Tax for the Current Financial Year.
- As per SEBI directive the promoter group company has reduced its holding in the company to 74.80% of its equity capital in June, 2013
- A limited review of the quarterly results has been carried out by Statutory Auditors.
- The figures of the quarter ended 31/03/2013 are the balancing figures between the audited figures in respect of the full financial year ended 31/03/2013 and the figures up to period ended 31/03/2013. The figures for the corresponding quarter ended 30/06/2012, have been reclassified/regrouped to make them comparable

CERTIFIED TRUE COPY**For INDIA CEMENTS CAPITAL LIMITED**Place : Chennai-600 002
Date : 12/08/2013

N. SUBRAMANIAN
Company Secretary

By order of the Board


N. ARINIVASAN
Chairman

MESSERS. S. VISWANATHAN
 CHARTERED ACCOUNTANTS,
 17, BISHOP WALLERS AVENUE (WEST),
 MYLAPORE, CHENNAI - 600 004.

Tel. : 24991147

24994423

Fax : 91-44-24994510

E-mail : sviswa@eth.net

Website : www.sviswanathan.com

Branches: 27/34, 2nd Floor, Nandidurg Road, Jayamahall Extn.,
 Bangalore - 560 046. Tel. : 91-80-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
 Ramanathapuram, Coimbatore - 641045. Tel : 0422-4367065

**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF
 DIRECTORS OF
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **30th June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **30th June, 2013** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.VISWANATHAN
 CHARTERED ACCOUNTANTS
 Regn.No.004770S



Chella K Srinivasan

Chella K Srinivasan
 Partner

Membership No. 023305

Place : Chennai - 600 004
 Date : 12th August, 2013.