



INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

	QUARTER ENDED			YEAR ENDED
	30/06/2013 (Unaudited)	31/03/2013 (Audited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations	12257.95	12656.01	12562.47	49437.84
(b) Other Operating Income	25.86	29.36	23.73	103.93
Total income from Operations (net)	12283.81	12685.37	12586.20	49541.77
2. Expenses				
(a) Cost of Materials consumed			11269.44	43259.63
(b) Purchase of stock-in-trade	11113.14	11122.07	-186.06	112.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-235.02	-63.98		
(d) Employee benefits expense	340.34	329.43	309.06	1246.72
(e) Depreciation and amortisation expense	18.00	9.92	20.00	69.92
(f) Other expenditure	304.48	349.86	287.39	1290.12
Total Expenses	11540.94	11747.30	11699.83	45978.74
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	742.87	938.07	886.37	3563.03
4. Other Income	158.59	211.18	115.26	587.56
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	901.46	1149.25	1001.63	4150.59
6. Finance Costs				
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	901.46	1149.25	1001.63	4150.59
8. Exceptional Items				
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	901.46	1149.25	1001.63	4150.59
10. Tax expense	258.28	295.13	292.51	1166.60
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	643.18	854.12	709.12	2983.99
12. Extraordinary items - Tax provision relating to earlier years (net)		263.84		263.84
13. Net Profit / (Loss) for the period (11 + 12)	643.18	590.28	709.12	2720.15
14. Paid-up equity share capital (face value of Rs. 10/- each)	831.96	831.96	415.98 *	831.96
* Pre Bonus				
15 Reserve excluding Revaluation Reserves				16772.92
16.i Earnings Per Share of Rs. 10/- each (before extraordinary items)(not annualised): Basic & Diluted	7.73	10.27	8.52 **	35.87
ii Earnings Per Share of Rs. 10/- each (after extraordinary items)(not annualised): Basic & Diluted	7.73	7.10	8.52 **	32.70
** Adjusted for Bonus Issue				



Part II				
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	5771541	5778991	2889508	5778991
- Percentage of shareholding	69.37	69.46	69.46	69.46
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	2548034	2540584	1270292	2540584
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.63	30.54	30.54	30.54
B. Particulars of Investor complaints for the quarter ended 30.06.2013				
Beginning - Nil				
Received & Remaining unresolved - Nil				
Notes:				
1. The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".				
2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 08th August 2013 and a Limited Review of the same has been carried out by the Statutory Auditors of the company				
3. Previous period figures have been regrouped wherever necessary, to make them comparable.				
For SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS  M. PADHMANABHAN PARTNER Place: Chennai Date: 08.08.2013		For and on behalf of the Board  N. KRISHNAN Managing Director		
Website: www.impal.net				

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

Date

Review Report to India Motor Parts & Accessories Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.India Motor Parts & Accessories Limited for the first quarter ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants



M.Padhmanabhan
Partner

Membership Number : 13291

Place : Chennai

Date : 8.8.2013