

JAI CORP LIMITED

(₹ in Lacs except per share data)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	14,983	16,171	16,474	63,266
	b) Other Operating Income	55	70	14	168
	Total income from operations (net)	15,038	16,241	16,488	63,434
2	Expenses				
	a) Cost of materials consumed	9,449	10,287	10,600	41,831
	b) Purchase of stock-in-trade	15	16	1	21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	471	629	63	(311)
	d) Employee benefits expense	1,118	1,110	1,332	4,974
	e) Depreciation and amortisation expense	455	447	432	1,802
	f) Other expenses	2,066	2,133	2,467	9,741
	Total expenses	13,574	14,622	14,895	58,058
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,464	1,619	1,593	5,376
4	Other income	1,370	1,218	1,749	5,546
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,834	2,837	3,342	10,922
6	Finance costs	3	2	32	53
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,831	2,835	3,310	10,869
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	2,831	2,835	3,310	10,869
10	Tax expense (Net of Deferred Tax)	858	1,005	943	3,380
11	Net Profit from ordinary activities after tax (9-10)	1,973	1,830	2,367	7,489
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	1,973	1,830	2,367	7,489
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	205,158
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	1.11 *	1.03 *	1.33 *	4.20

PART II					
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%
	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%
	Particulars	QUARTER ENDED 30.06.13			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	1			
	Received during the quarter	27			
	Disposed off during the quarter	28			
	Remaining unresolved at the end of the quarter	0			



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on August 8, 2013 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 4 The figures in respect of the results for preceeding quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012. Previous Period / Year figures have been regrouped / rearranged wherever necessary.

For and on Behalf of the Board


Gaurav Jain
Managing Director

Date :- 08th August, 2013
Place:- Mumbai



JAI CORP LIMITED
UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
ENDED ON 30TH JUNE, 2013

(₹ In Lacs)

DESCRIPTION	QUARTER ENDED			YEAR ENDED
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	750	492	853	3,098
Plastic Processing	12,714	13,576	14,518	53,287
Spinning	2,618	3,288	2,294	11,440
Total Segment Revenue	16,082	17,356	17,665	67,825
Less: Inter Segment Revenue	10	22	11	68
Less: Excise duty recovered	1,034	1,093	1,166	4,323
Total Revenue	15,038	16,241	16,488	63,434
2 SEGMENT RESULTS				
Steel	40	(162)	37	(88)
Plastic Processing	1,461	1,542	1,980	5,609
Spinning	383	384	125	1,022
Total Segment Results	1,884	1,764	2,142	6,543
Less: Finance Cost	3	2	32	53
Add: Other unallocable income net of unallocable expenditure	950	1,073	1,200	4,379
Total Profit before tax	2,831	2,835	3,310	10,869
3 CAPITAL EMPLOYED				
Steel	2,058	1,827	1,263	1,827
Plastic Processing	31,707	32,541	29,242	32,541
Spinning	5,468	6,273	5,769	6,273
Total Segment Capital Employed	39,233	40,641	36,274	40,641
Add: Unallocable Corporate Assets less Corporate Liabilities	169,766	166,385	187,101	166,385
Total Capital Employed	208,999	207,026	223,375	207,026

Notes to Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- c) The **Spinning** Segment includes production of Spun Yarn.
- d) Capital Employed on other Investments/Assets and Income from the same are considered under "Un-allocable".
- e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain

Managing Director

Date :- 08th August, 2013

Place:- Mumbai




To,
The Board of Directors,
Jai Corp Limited

**Review Report of the Unaudited Results of Jai Corp Limited
For the quarter ended 30th June, 2013.**

1. We have reviewed the accompanying statement of unaudited financial results of **Jai Corp Limited** ("the Company") for the quarter ended **30th June, 2013** except for the disclosures regarding Public Shareholding, Promoter and Promoter Group Shareholding and details of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (as notified pursuant to the Companies (Accounting Standards) Rules, 2006) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration Number 101720W)


R. Korla
Partner
Membership No. 35629



Place: Mumbai
Dated: 8th August, 2013