

S. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.2013 (Reviewed)	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
1	Interest Earned (exclusive) a) Interest/Discount on Advances/Bills b) Income on Investments c) Interest on Balance with RBI, & Other Inter Bank Funds d) Others	167424 118439 42921 1694	167869 139205 172259 2500	147618 102612 45293 2628	613680 451788 172259 6694
2	Total Income (1+2)	9223	103571	93373	483773
3	Interest Expended	171647	166953	156953	620263
4	Operating Expenses (1+1)	96325	99325	94054	362076
5	Employees Cost I. Other Operating Expenses	20613 17564	20432 20757	21382 13769	98901 33675
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies) Items exceeding 1% of the total expenditure excluding int. Expenditure	123548	129757	115436	480977
7	Operating Profit before Provisions and Contingencies (2-4)	48099	53814	41817	161076
8	Provisions (other than tax) and Contingencies	3092	17851	6037	28417
9	Exceptional Items	-	-	-	-
10	Profit (Loss) (1) from ordinary activities before tax (7-4-9)	44476	35963	35880	152659
11	Tax Expenses	13884	10945	11871	47149
12	Net Profit (Loss) (1) from ordinary activities after tax (10-11)	30792	25008	24009	105510
13	Extraordinary Items (net of tax expenses)	-	-	-	-
14	Net Profit (Loss) (2) for the period (12-13)	30792	25008	24009	105510
15	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	4849	4849	4849	4849
16	Reserves excluding revaluation reserves (As per Balance Sheet of Previous Accounting Year)	481620	481620	404469	481620
17	Analytical Ratios				
(i)	Percentage of Shares held by Govt. of J&K	53.17%	53.17%	53.17%	53.17%
(ii)	Capital Adequacy Ratio % (Basel-II)	13.95%	12.83%	13.79%	12.83%
(iii)	Earning per share (EPS) ₹ (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	63.52*	51.58	50.77	217.85
(iv)	Basic and diluted EPS before Extraordinary Items for the year to date and for the previous year (* not annualized)	83.52*	51.58	50.77	217.85
(v)	NPA Ratios				
a)	Amount of Gross NPAs	68543	64377	54095	64377
b)	Amount of Net NPAs	5612	5527	4616	5527
c)	% of Gross NPAs	1.87%	1.62%	1.80%	1.82%
d)	% of Net NPAs	0.14%	0.14%	0.14%	0.14%
(vi)	Return on Assets (Annualized)	1.85%	1.49%	1.65%	1.70%
18	Aggregate of Public Share Holding	22702538 46.83%	22702536 46.83%	22702536 46.83%	22702536 46.83%
19	Promoters and promoter group Shareholding				
a)	Number of Shares	Nil	Nil	Nil	Nil
b)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
c)	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
d)	Non-accumulated	25775266	25775265	25775266	25775266
e)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
f)	Percentage of shares (as a % of the total share capital of the Bank)	53.17%	53.17%	53.17%	53.17%

1. The above results have been arrived at after considering provision for Non-Performing Assets as per RBI guidelines. Provision for Taxation including (Deferred Tax and Wealth Tax), Depreciation on Fixed Assets have been made on estimated basis.

2. Provision for terminal benefits (Pension, Gratuity and Leave salary) Encashment) has been made as per actual valuation.

3. In view of the ensuing settlement of wage revision which shall have effect from November 2012, an ad hoc amount of ₹ 54.00 Crore has been provided in respect of the same.

4. Provisioning coverage ratio as at 30th June, 2013 is 94.03%.

5. The bank w.e.f April 01, 2013 changed the accounting policy with regard to appropriation of recovery in Non-Performing Assets. The recovery in NPA accounts has been first appropriated towards amount of principal and thereafter towards amount of interest. The impact in the opinion of the management of such change in accounting policy on the financial statements would not be material.

6. The number of investors complaints received during the quarter were three and all have been disposed off. June 30, 2013. Accordingly comparable details for previous periods are not given.

7. Banks are required to disclose capital adequacy ratio under Basel-III capital regulations from the quarter ended 30.06.2013. Accordingly comparable details for previous periods are not given.

8. Previous period figures have been recast/re-grouped wherever necessary, to make them comparable.

9. The above results are stand alone and do not include that of subsidiary company.

10. The above results for the quarter ended 30th June, 2013 have been taken on record by the Board in its meeting held on August 01, 2013.

**FOR & ON BEHALF OF THE BOARD**  
 (Signature)  
 Chairman & CEO  
 Date: August 01, 2013

**FOR & ON BEHALF OF THE BOARD**  
 (Signature)  
 Chairman & CEO  
 Date: August 01, 2013

**FOR & ON BEHALF OF THE BOARD**  
 (Signature)  
 Chairman & CEO  
 Date: August 01, 2013

**FOR & ON BEHALF OF THE BOARD**  
 (Signature)  
 Chairman & CEO  
 Date: August 01, 2013

### BALANCE SHEET AS AT 30TH JUNE, 2013

	As at 30.06.2013	As at 30.06.2012
	( ₹ IN LACS )	
<b>CAPITAL AND LIABILITIES</b>		
Capital .....	4,849	4,849
Reserves and Surplus .....	512,412	429,078
Deposits .....	5,860,109	5,311,710
Borrowings .....	75,762	116,849
Other Liabilities and Provisions .....	121,605	136,684
<b>TOTAL :-</b>	<b>6,574,737</b>	<b>5,999,170</b>
<b>ASSETS</b>		
Cash and Balance with Reserve Bank of India .....	287,117	235,660
Balance with Banks & Money at Call & Short Notice ...	37,242	103,689
Investments .....	2,173,375	2,201,561
Advances .....	3,928,220	3,322,527
Fixed Assets .....	47,465	42,411
Other Assets .....	101,318	93,322
<b>TOTAL :-</b>	<b>6,574,737</b>	<b>5,999,170</b>

\* Includes profit for the quarter 1st (Rs.30792 Lac) Previous corresponding quarter (Rs.24609 Lac)

**In terms of our report of even date annexed**

For O P Garg & Co.  
Chartered Accountants  
FRN: 01194N

  
CA. O.P. Garg  
Partner  
(M. No. 006590)

For K B Sharma & Co.  
Chartered Accountants  
FRN: 02438N

  
CA. Hemant Sharma  
Partner  
(M. No. 503080)

For Darshan Nagpal & Associates  
Chartered Accountants  
FRN: 011022N

  
CA. Darshan Nagpal  
Partner  
(M. No. 513088)


For B.C Bindal & Co.  
Chartered Accountants  
FRN: 00824N

  
CA. Samit Gumber  
Partner  
(M. No. 093783)

For K.K Goel & Associates  
Chartered Accountants  
FRN: 05299N

  
CA. K.K. Goel  
Partner  
(M. No. 015002)

FOR AND ON BEHALF OF THE BOARD

  
**( Mushtaq Ahmad )**  
Chairman & CEO  
Place : Srinagar  
Dated : August 01 , 2013



## REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **THE JAMMU & KASHMIR BANK LIMITED** for the period ended **30<sup>th</sup> June 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of Interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be indentified in an audit. Accordingly, we do not express an audit opinion.

The financial results incorporate the relevant returns of 22 branches reviewed by us, 331 branches reviewed by other Chartered Accountants and Bank's own Officials acting as Concurrent Auditors of the Bank and un-reviewed returns in respect of 342 branches. In the conduct of our Review, in addition to 22 branches reviewed by us, we have relied on the review reports in respect of non-performing assets, received from Bank's Concurrent Auditors aggregating 331 branches. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank. These review reports of 353 branches cover 90.11% of advances portfolio of the Bank and 95.72% of Non Performing Assets of the Bank (NPAs) as on 30<sup>th</sup> June 2013.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with applicable Financial Reporting framework issued by the Institute of Chartered Accountants of India and other recognized Accounting Practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For O P Garg & Co.  
Chartered Accountants  
FRN:01194N

  
(CA. O.P. Garg)  
Partner  
M.No.006590

For K.B.Sharma & Co.  
Chartered Accountants  
FRN:02318N

  
(CA. Hemant Sharma)  
Partner  
M.No.503080

For Darshan Nagpal & Associates  
Chartered Accountants  
FRN:011022N

  
(CA. Darshan Nagpal)  
Partner  
M.No.011022N

For P C Bindal & Co.  
Chartered Accountants  
FRN:03824N

  
(CA. Samit Gupta)  
Partner  
M.No.093783

For K.K.Goel & Associates  
Chartered Accountants  
FRN:05299N

  
(CA.K.K. Goel)  
Partner  
M.No.015002

Place : Srinagar

Dated : August 01, 2013