

JAYSHREE CHEMICALS LIMITED

Minutes of the Proceedings of the 51st Annual General Meeting of the Company held at its Registered Office at P.O.Jayshree-761025, District Ganjam, Odisha on Tuesday, the 20th August, 2013 at 3 P.M.

PRESENT :-

Shri Prabir Chakravarti Rept. Sri Girija Prasanna Cotton Mills Ltd.
(In-the-Chair)

Smt. Sindhubala Choudhury (As Director)

Shri P. N. Ojha Rept. The Diamond Co.Ltd.

Shri M.P.Goyal Rept. Veer Enterprises Ltd.

Shri T.K.Tiwari Rept. Amrit-Villa Investments Ltd.

Shri J.N.Behera Rept. Mothola Company Ltd.

Shri B.K.Pathak Rept. Akhivi Tea Plantations And Agro Industries
Ltd.

In attendance : Shri M.K.Tiwari

Shri Prabir Chakravarti was unanimously elected Chairman of the Meeting and took the Chair.

The Register of Directors' Shareholdings kept pursuant to Section 307 of the Companies Act, 1956 was produced at the commencement of the Meeting and was kept open and accessible during the continuance of the Meeting to the persons having the right to attend the Meeting.

With the permission of the Members present, Notice convening the Meeting, the Statement of Profit and Loss of the Company for the year ended 31st March, 2013 and the Balance Sheet as at that date together with the Report of the Directors having already been circulated to the Members of the Company, were taken as read.

Then the Auditors' Report was read out by Shri Manish Tiwari.

Thereafter, the following Resolutions were moved :-

1. (As an Ordinary Resolution)

"Resolved that the Statement of Profit and Loss of the Company for the year ended 31st March, 2013 and the Balance Sheet as at that date together with the Reports of the Directors and the Auditors be and are hereby adopted and passed."

Proposed by Shri Prabir Chakravarti

Seconded by Shri P.N.Ojha

Carried unanimously.

2. (As an Ordinary Resolution)

"Resolved that Shri Shree Kumar Bangur, who retires by rotation, be and is hereby re-appointed a Director of the Company."

Proposed by Shri M.P.Goyal

Seconded by Shri Prabir Chakravarti

Carried unanimously.

3. (As an Ordinary Resolution)

"Resolved that Shri Dau Dayal Kothari, who retires by rotation, be and is hereby re-appointed a Director of the Company."

Proposed by Shri T.K.Tewari

Seconded by Shri B.K.Pathak

Carried unanimously.

4. (As an Ordinary Resolution)

"Resolved that the retiring Auditors M/s. K.N. Gutgutia & Co., Chartered Accountants, having Firm Registration No. 304153E be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company on a remuneration of Rs.1,25,000/- (Rupees One lac twenty five thousand) only plus out of pocket expenses."

Proposed by Shri P.N.Ojha

Seconded by Shri M.P.Goyal.

Carried unanimously.

The Meeting concluded with a vote of thanks to the Chair.

Sd/-
Prabir Chakravarti
23/08/2013
CHAIRMAN