

Telephone : 6660 8711 / 13 / 14

e mail : info@kairacan.com

Fax : 91-022 6663 5401

website : www.kairacan.com

**KAIRA CAN COMPANY LIMITED**

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2013.**

PART I		( ₹ in Lacs )			
Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	<b>INCOME FROM OPERATIONS</b>				
	a. Net Sales / Income from Operations	3,668.48	2,679.73	3,674.91	11,612.19
	b. Other Operating Income	16.12	36.66	14.24	113.87
	<b>Total Income from Operations (a+b)</b>	<b>3,684.60</b>	<b>2,716.40</b>	<b>3,689.15</b>	<b>11,726.07</b>
2	<b>Expenses</b>				
	a) Consumption of Raw Materials	1,876.35	1,803.71	1,822.17	7,105.67
	b) Change in Inventories of Finished Goods and Process Stock	440.35	(460.94)	558.48	(326.87)
	c) Consumption of Stores & Spares	536.36	473.04	449.70	1,704.17
	d) Employee Benefits Expense	201.92	276.13	198.37	808.84
	e) Depreciation and Amortisation Expense	46.86	67.34	36.90	195.41
	f) Other Expenses	346.98	374.15	431.43	1,501.15
	<b>g) Total Expenses</b>	<b>3,448.83</b>	<b>2,533.43</b>	<b>3,497.05</b>	<b>10,988.37</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	235.77	182.96	192.10	737.69
4	Other Income	15.59	19.58	7.83	100.26
5	Profit before Finance Cost & Exceptional Items (3+4)	251.36	202.54	199.93	837.95
6	Finance Cost	53.59	57.62	48.53	203.38
7	Profit after Finance Cost & before Exceptional Items (5-6)	197.78	144.93	151.40	634.58
8	Exceptional Items [ Income / (Expenses) ]	-	-	1,950.50	1,950.50
9	<b>Profit before Tax (7+8)</b>	<b>197.78</b>	<b>144.93</b>	<b>2,101.90</b>	<b>2,585.08</b>
10	<b>Tax Expense</b>				
	- Current Tax	30.02	57.60	468.00	576.00
	- Earlier Years Tax	17.82	10.80	19.00	29.80
	- Deferred Tax	39.29	(24.28)	11.30	14.92
11	<b>Net Profit for the period (9-10)</b>	<b>110.65</b>	<b>100.80</b>	<b>1,603.60</b>	<b>1,964.35</b>
12	Paid-up Equity Share Capital (Face value of Rs. 10/-)	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve				3,962.79
14	<b>Earning per Share</b>				
	- Basic and Diluted before Exceptional Item	12.00	10.93	10.18	47.48
	- Basic and Diluted after Exceptional item	12.00	10.93	173.91	213.02
See accompanying notes to the financial results					

PART II					
<b>A</b>	<b>Particulars of Shareholding</b>				
1	<b>Public shareholding</b>				
	No. of Shares	3,66,710	3,66,710	3,66,710	3,66,710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%
2	<b>Promoter and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL
	-Percentage of Shares ( to total Share Capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-Encumbered				
	-Number of Shares	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares ( to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%
3 Months ended 30-June-13					
<b>B</b>	<b>Investor Complaints</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



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### Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

( ₹ in Lacs )

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	<b>Segment Revenue ( Net sales / Income )</b>				
	a. Tin Containers	3,294.25	2,356.97	3,374.22	10,484.38
	b. Ice-Cream Cones ( Waffles & Wafers )	299.19	201.76	152.04	571.48
	c. Milk and Milk Products Division	106.75	192.00	170.72	709.85
	<b>Net Sales / Income from operations</b>	<b>3,700.19</b>	<b>2,750.73</b>	<b>3,697.00</b>	<b>11,765.71</b>
2	<b>Segment Results</b> ( Profit (+) / Loss (-) before tax and interest )				
	a. Tin Containers	238.57	211.28	164.42	755.93
	b. Ice-Cream Cones ( Waffles & Wafers )	31.43	12.56	18.44	30.09
	c. Milk and Milk Products Division	(23.96)	(30.16)	16.57	16.36
	<b>Total</b>	<b>246.04</b>	<b>193.68</b>	<b>199.43</b>	<b>802.38</b>
	Less :-				
	(i) Interest	53.53	57.62	48.53	203.38
	(ii) Other un-allocable expenditure net off unallocable income.	(5.33)	(8.87)	(1,951.00)	(1,986.08)
	<b>Total Profit Before Tax</b>	<b>197.78</b>	<b>144.93</b>	<b>2,101.90</b>	<b>2,585.08</b>
3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities )				
	a. Tin Containers	2,019.60	1,783.17	1,462.85	1,783.17
	b. Ice-Cream Cones ( Waffles & Wafers )	639.15	657.05	230.35	657.05
	c. Milk and Milk Products Division	(59.15)	52.74	154.08	52.74
	d. Unallocated	1,566.04	1,562.03	1,896.70	1,562.03
	<b>Total</b>	<b>4,165.64</b>	<b>4,054.99</b>	<b>3,743.97</b>	<b>4,054.99</b>

#### Notes:

- The above results which are published in accordance with Clause 41 of the Listing Agreement have been approved by the Board of Directors at their meeting held on 8<sup>th</sup> August, 2013. These results have been subject to a limited review by the Statutory Auditor of the Company.
- As regards Auditors qualifications in their Audited Report for the year ended 31<sup>st</sup> March, 2013 for:
  - The Company did not have an internal audit system during the year :- In the opinion of the Management, there are adequate internal control system and procedures commensurate with the size of the Company and nature of its business.
- The Company was processing and packing Amul milk at its unit located at Vashi for M/s. Kaira District Co-operative Milk Producers' Union Ltd. ( Amul Dairy). Amul Dairy has established a new milk processing and packing plant at Virar and discontinued availment of our service pertaining to processing & packing of milk. In view of these developments the Company's Milk and Milk Product Division (MMPD) has become uneconomical and unviable. The Board of Directors' In their meeting dated 23rd May, 2013 decided to close the operations of Vashi plant from 30<sup>th</sup> June, 2013.

The following statement shows the revenue, expenses, assets & liabilities of discontinuing operations. (MMPD Division) :

PARTICULARS	Quarter ended			Year ended
	30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
Revenue	106.75	192.00	170.72	709.85
Expenses	130.80	222.16	154.15	693.49
Profit/(loss) from discontinuing operation before tax	(24.04)	(30.16)	16.57	16.36
Tax	Nil	Nil	5.05	4.99
Profit/(loss) from discontinuing operation after tax	(24.04)	(30.16)	11.52	11.37
Assets	100.18	156.29	205.92	156.29
Liabilities	159.33	103.54	51.84	103.54

- The figures for the quarter ended 31st March, 2013 are balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- Figures for the earlier period have been regrouped and reclassified wherever necessary.

Place : Mumbai  
Date : 8<sup>th</sup> August, 2013.



A. B. Kulkarni  
Managing Director

*A. B. Kulkarni*

**KALYANIWALLA  
& MISTRY (Regd.)**  
**CHARTERED ACCOUNTANTS**

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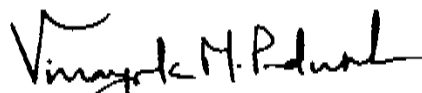
To Board of Directors  
Kaira Can Company Limited  
Ion House, Dr. E. Moses Road,  
Mahalaxmi, Mumbai- 400 011

Dear Sirs,

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of unaudited financial results of **Kaira Can Company Limited** for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the unaudited financial results based on our review.
2. We conducted our review in accordance with SRE 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and inquiries of persons responsible for financial and accounting matters and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.
3. Based on our review conducted, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of  
Kalyaniwalla & Mistry  
Chartered Accountants  
Registration No. 104607W**



**Vinayak M. Padwal  
Partner**

**Membership No. 49639**

**Mumbai  
August 08, 2013**

