

HARIBHAKTI & CO.

Chartered Accountants

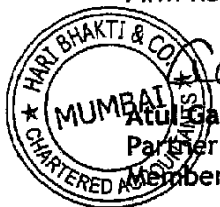
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Limited Review Report

**Review Report to
The Board of Directors
Kesar Terminals & Infrastructure Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kesar Terminals & Infrastructure Limited ('the Company') for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



Atul Gala
Partner
Membership No.: 48650

Place: Mumbai
Date: 8th August, 2013

Our Offices :

Ahmedabad • Bengaluru • Chennai • Coimbatore • Hyderabad • Kolkata • Mumbai • New Delhi • Pune



KESAR TERMINALS & INFRASTRUCTURE LIMITED

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PART I

(₹ in Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

Sr.	Particulars	3 months ended	3 months ended	3 months ended	Year ended on
		30/06/2013	31/03/2013 *	30/06/2012	31/03/2013
(1)	(2)	(3)	(4)	(5)	(6)
1	a) Net Sales / Income from operations	811.85	895.44	638.42	2,952.13
	b) Other Operating Income	18.59	30.78	0.47	32.96
	Total Income from Operations	830.44	926.22	638.89	2,985.09
2	Expenses:				
	(a) Employee benefits expense	154.83	211.57	130.45	634.52
	(b) Depreciation/impairments and amortisation expenses	73.10	71.93	78.76	275.18
	(c) Other Expenses	162.74	157.67	115.82	601.91
	Total Expenses	390.67	441.17	325.03	1,511.61
3	Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	439.77	485.05	313.86	1,473.48
4	Other Income	6.14	2.99	2.61	9.93
5	Profit from ordinary activities before Finance Costs & exceptional items (3+4)	445.90	487.44	316.47	1,483.41
6	Finance Costs	41.26	43.76	12.52	212.59
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	404.65	443.68	303.95	1,270.82
8	Exceptional items	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	404.65	443.68	303.95	1,270.82
10	Tax Expense				
	- Current Tax	140.60	167.62	103.78	445.52
	- short / (Excess) provision of Earlier years written off/ written back	-	(5.52)	5.52	-
	- Deferred Tax	3.66	(3.61)	(10.50)	(14.00)
11	Net Profit from Ordinary activities after tax (9-10)	260.38	285.19	205.15	839.30
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	260.38	285.19	205.15	839.30
14	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	525.31	525.31	525.31	525.31
15	Reserves excluding Revaluation Reserves				2,966.75
16	Earning Per Share (EPS) (not annualised) (in ₹)				
	a) Basic and Diluted Earnings Per Share before extraordinary items	4.96	5.43	3.91	15.98
	b) Basic and Diluted Earnings Per Share after extraordinary items	4.96	5.43	3.91	15.98

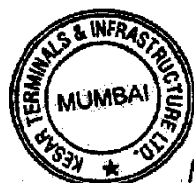
PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013			
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	21,05,136	21,05,136	21,05,136	21,05,136
	- Percentage of shareholding	40.07%	40.07%	40.07%	40.07%
2	Promoters & Promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered				
	- Number of shares	31,47,977	31,47,977	31,47,977	31,47,977
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	59.93%	59.93%	59.93%	59.93%

Particulars		3 months ended on 30/06/2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

NOTES

- (1) The company is engaged in Bulk liquid Storage Business at Kandla and there are no other reportable business segments as required in accordance with AS 17.
- (2) The Company has chosen the option of publishing standalone results on Quarterly basis
- (3) The figures of quarter ended on 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2013 and the published year to date figures upto the quarter ended 31st December, 2012 in accordance with clause 41(d) of the Listing Agreement.
- (4) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 8th August, 2013 and are reviewed by the Auditors.
- (5) Previous period/ year figures have been regrouped / reclassified, wherever necessary to conform to current period/ year classification

Place: - Mumbai
Date: - 8th August, 2013



For KESAR TERMINALS & INFRASTRUCTURE LTD

H R KILACHAND
Executive Chairman