

Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.

CHARTERED ACCOUNTANTS

22, Aakruti Society, Satellite Road,
Ahmedabad-380015. Fax : 079-26445335
Phone : 079-2644 5335

E-mail : vdshuklaco1984@yahoo.com
vdshuklaco1984@gmail.com

To
The Board of Directors
Kiri Industries Limited
7th Floor Hasubhai Chambers,
Opp. Town Hall, Ellisbridge,
Ahmedabad- 380 006

Dear Sirs,

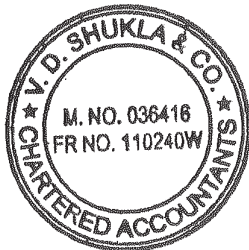
Sub: Limited Review Report for the quarter ended 30th June, 2013

We have reviewed the accompanying statement of Unaudited Financial results of Kiri Industries Limited, having its registered office at 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad- 380 006 for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

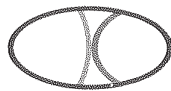
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12th August, 2013



For V. D. Shukla & Co,
Firm Registration No.: 110240W
Chartered Accountants

Vimal D. Shukla
Proprietor
Membership No. 36416



Kiri Industries Limited

Future Full of Colours.....

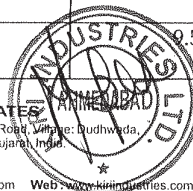
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2013

Part I	Sr. No	Particulars	(Rs. In Lakhs)			
			Quarter ended		Year ended	
			Unaudited 30/06/2013	Audited 31/03/2013	Unaudited 30/06/2012	Audited 31/03/2013
1		Income from operations				
		(a) Net Sales / Income from Operations	10821.89	13,060.73	13,163.61	51,936.46
		(b) Other Operating Income	167.21	94.16	225.07	524.22
		Total income from operations (net)	10989.10	13,154.89	13,388.68	52,460.68
2		Expenses				
		(a) Cost of materials consumed	7703.14	10,364.45	10,724.35	41,840.88
		(b) Purchase of stock-in-trade	-	248.31	0.05	808.20
		(c) Changes in the Inventories of finished goods, work- in- progress and stock- in trade	298.77	105.66	123.07	747.97
		(d) Employee benefits expense	238.40	186.98	306.01	1,065.51
		(e) Depreciation and amortisation expense	802.07	776.09	801.15	3,197.90
		(f) other expenses	1251.26	1,415.39	1,083.85	4,684.81
		Total Expenses	10293.64	13,096.88	13,038.48	52,345.27
3		Profit From operations before other Income, Interest finance costs and exceptional Items (1-2)	695.46	58.01	350.20	115.41
4		Other income	7.05	28.39	151.14	141.94
5		Profit from Ordinary Activities before finance costs and exceptional items (3+4)	702.51	86.4	501.34	257.35
6		Finance costs	1680.36	2,016.24	1,652.94	7,542.79
7		Loss from Ordinary Activities before finance costs and exceptional items (5-6)	(977.85)	(1929.84)	(1,151.60)	(7,285.44)
8		Exceptional items	-	-	-	-
9		Loss from Ordinary Activities before tax (7+8)	(977.85)	(1929.84)	(1,151.60)	(7,285.44)
10		Tax expense	-	(101.82)	-	(101.71)
11		Loss from Ordinary Activities after tax (9-10)	(977.85)	(1828.02)	(1,151.60)	(7,183.73)
12		Extraordinary items (net of tax expense)	-	(370.22)	(6,135.27)	(11,159.19)
13		Net Loss for the period (11-12)	(977.85)	(2198.24)	(7,286.87)	(18,342.92)
14		Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1900.01	1900.01	1900.01	1900.01
15		Basic and Diluted earning per share (of Rs.10/- each)(not annualised)				
		(a) Before extraordinary items	(5.15)	(9.62)	(6.06)	(37.81)
		(b) After Extraordinary items	(5.15)	(11.57)	(38.35)	(96.54)
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	13893255	13025885	9366769	13025885	
	- Percentage of shareholding	73.12	68.56	49.30	68.56	
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	3286930	4154300	7990396	4154300	
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	64.36	69.54	82.95	69.54	
	-Percentage of shares (as a % of the total share capital of the Company)	17.30	21.86	42.05	21.86	
	b) Non- encumbered					
	-Number of Shares	1819868	1819868	1642888	1819868	
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	35.64	30.46	17.05	30.46	
	-Percentage of shares (as a % of the total share capital of the Company)	9.58	9.58	8.65	9.58	

DYES
Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva, Ahmedabad - 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com Web: www.kiriindustries.com

INTERMEDIATES
Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada, Ta: Padra, Dist: Vadodara - 391450 Gujarat, India.
Phone: +91-2662-273 444
Fax: +91-2662-273 444
Email: intermediates@kiriindustries.com Web: www.kiriindustries.com

CHEMICALS
Plot No: 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra, Dist.: Vadodara- 391 450 Gujarat, India.
Phone: +91-2662-273724, 25
Fax: +91-2662-273726
Email: intermediates@kiriindustries.com Web: www.ki industries.com





B	INVESTOR COMPLAINTS	Quarter ended 30/06/2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1. The Company operates in a single segment i.e. Dyes, Dyes Intermediates and basic chemicals. As per accounting standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2013.
4. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2013.
5. Relevant material information of a major investment in DyStar Group (Company holds 37.15% share holding) for the quarter ended June 30, 2013.

Particulars	US\$ in Mn.	INR in Mn.
Revenue	217.86	13,006.12
Gross Margin	54.63	3,261.41
EBIDTA	26.02	1,553.39
EAT before (extra ordinary items)	15.91	949.83
EAT	14.13	843.56

6. The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and nine months ended December 12, 2012.

Date: August 12, 2013

Place: Ahmedabad



For Kiri Industries Limited


Manish Kiri
Managing Director