

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

(Rupees in Lacs)

PART I					
Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
01.	INCOME FROM OPERATIONS				
	a) NET SALES	101599	101602	91952	381768
	b) OTHER OPERATING INCOME	3140	3699	3205	13550
	TOTAL INCOME FROM OPERATIONS (NET)	104739	105301	95157	395318
02.	EXPENSES				
	a) PURCHASES OF STOCK-IN-TRADE	98654	95082	89060	364248
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-646	1977	-2193	3276
	c) EMPLOYEES BENEFIT EXPENSES	36	32	31	126
	d) DEPRECIATION & AMORTISATION EXPENSES	29	75	25	150
	e) FOREX VARIATIONS (NET)	16411	-1948	5437	6610
	f) FREIGHT INWARD	518	1239	2258	5606
	g) BANK CHARGES	413	362	319	1602
	h) OTHER EXPENDITURE	491	4605	171	5390
	TOTAL EXPENSES	115906	101424	95108	387008
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	-11167	3877	49	8310
04.	OTHER INCOME	679	1414	375	2494
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	-10488	5291	424	10804
06.	FINANCE COSTS	147	588	296	1678
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	-10635	4703	128	9126
08.	EXCEPTIONAL ITEM	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	-10635	4703	128	9126
10.	TAX EXPENSE	0	1769	35	3219
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	-10635	2934	93	5907
12.	EXTRA ORDINARY ITEMS	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	-10635	2934	93	5907
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/- EACH)	663	663	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES				67487
16.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)				
	(A) BASIC	-160.36*	44.24*	1.41*	89.07
	(B) DILUTED	-160.36*	44.24*	1.41*	89.07
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)				
	(A) BASIC	-160.36*	44.24*	1.41*	89.07
	(B) DILUTED	-160.36*	44.24*	1.41*	89.07

* Not Annualised

PART II

INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
A)	PARTICULARS OF SHAREHOLDING				
1.	PUBLIC SHAREHOLDING				
	- NUMBER OF SHARES	1658002	1658002	1657992	1658002
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%
2.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	a) PLEDGED / ENCUMBERED				
	- NUMBER OF SHARES	0	0	0	0
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%
	b) NON- ENCUMBERED				
	- NUMBER OF SHARES	4973968	4973968	4973978	4973968
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%

	PARTICULARS	QUARTER ENDED 30.06.2013
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE QUARTER	2
	DISPOSED OFF DURING THE QUARTER	2
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

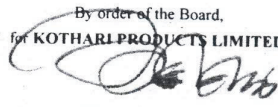
Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)				
	A) SEGMENT- TRADING ITEMS	104758	156891	95128	381768
	B) SEGMENT- REAL ESTATE ETC	334	204	404	1403
	TOTAL	105092	157095	95532	383171
	LESS: INTER SEGMENT REVENUE	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	105092	157095	95532	383171
2.	SEGMENT RESULTS				
	PROFIT (-) / LOSS (+) BEFORE TAX FOR EACH SEGMENT				
	A) SEGMENT- TRADING ITEMS	-10403	5794	71	9848
	B) SEGMENT- REAL ESTATE ETC	-85	126	353	956
	TOTAL	-10488	5920	424	10804
	- FINANCE EXPENSES	147	1217	296	1678
	TOTAL	-10635	4703	128	9126
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)				
	A) SEGMENT- TRADING ITEMS	22593	35170	18142	35170
	B) SEGMENT- REAL ESTATE ETC	34922	32980	45745	32980
	TOTAL CAPITAL EMPLOYED	57515	68150	63887	68150

NOTES:-

- The aforesaid results for the quarter ended 30.06.2013 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 12th August, 2013.
- The figures of the quarter ended 31.03.2013 are the balancing figures between audited figures in respect of full financial year ended 31.03.2013 and the published year to date figures upto the third quarter ended on 31.12.2012 of the aforesaid financial year.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur

Date : 12th August, 2013

By order of the Board,
for KOTHARI PRODUCTS LIMITED,

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR

Ref. No.

LIMITED REVIEW REPORT
(Annexure V to Clause 41)

To,

**The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur**

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHROTRA & MEHROTRA
CHARTERED ACCOUNTANTS



A.N. RASTOGI
(PARTNER)
(Membership No.070168)

Place : Kanpur

Date : 12th August, 2013

