

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Unaudited Financial Results for the quarter ended 30th June 2013

PART I				(Rs.in lakhs)	
Sl.	Particulars	3 Months ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Net Sales / Income from Operations (Net of Excise Duty)	4534.23	4665.89	2775.76	16292.50
	b) Other Operating Income	12.80	8.43	28.56	96.63
	Total Income from operations (Net)	4547.03	4674.32	2804.32	16389.13
2	Expenses				
	a. Cost of Material Consumed	2420.40	2066.99	1486.05	7421.00
	b. Purchase of Stock-in-trade	192.36	353.10	190.70	1278.40
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(397.37)	(350.91)	(367.45)	(782.24)
	d. Employee benefits expense	670.57	677.30	473.63	2246.71
	e. Depreciation and Amortisation expense	140.05	45.01	166.93	545.68
	f. Power & Fuel	896.09	1009.60	487.47	3122.55
	g. Other Expenses	508.56	495.97	288.78	1554.50
	Total Expenses	4430.66	4297.06	2726.11	15386.60
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	116.37	377.26	78.21	1002.53
4	Other Income	77.28	86.91	79.10	752.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items	193.65	464.17	157.31	1755.45
6	Finance Costs	324.85	313.48	349.48	1379.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items	(131.20)	150.69	(192.17)	376.30
8	Exceptional Items "(Net)" -Refer Note 2	1553.80	123.03	0.00	123.03
9	Profit/(Loss) from Ordinary Activities before tax	1422.60	273.72	(192.17)	499.33
10	Tax Expense	(25.00)	(570.66)	(25.00)	(605.66)
11	Net Profit/(Loss) from Ordinary Activities after tax	1447.60	844.38	(167.17)	1104.99
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	1447.60	844.38	(167.17)	1104.99
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1751.81
16	Earnings Per Share (before extraordinary items)(of Rs. 100 each)				
	(a) Basic	208.12	121.40	(24.03)	158.87
	(b) Diluted	208.12	121.40	(24.03)	158.87
17	Earnings Per Share (after extraordinary items)(of Rs. 100 each)			0.00	
	(a) Basic	208.12	121.40	(24.03)	158.87
	(b) Diluted	208.12	121.40	(24.03)	158.87

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PART - II					
Sl. No	Particulars	3 Months ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	299830	312956	316048	312956
	- Percentage of Shareholding	43.11%	44.99%	45.44%	44.99%
2	Promoters and Promoter Group Shareholding				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Encumbered</u>				
	- Number of Shares	395720	382594	379502	382594
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	56.89%	55.01%	54.56%	55.01%

PARTICULARS		3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 2nd August 2013. The Statutory Auditors have carried out a limited review of the above financial results.
- Exceptional items(Net) of Rs.1553.80 lakhs for the quarter ended 30th June 2013 include profit on sale of investment of Rs.1976.52 lakhs, electricity generation tax liability relating to earlier years on gas power purchase of Rs.158.84 Lakhs and expenses on new dedicated power feeder line of Rs.263.88 Lakhs. Exceptional items (Net) of Rs.123.03 lakhs for the previous quarter / year ended 31st March 2013 include profit on sale of investment of Rs.2037.97 lakhs and additional depreciation charges due to change in accounting policy of Rs.1914.94 lakhs.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous quarters/year have been regrouped/reclassified wherever necessary to correspond with current year presentation.

Coimbatore
2nd August 2013

For THE LAKSHMI MILLS COMPANY LIMITED


S.PATHY

To
The Board of Directors
The Lakshmi Mills Company Limited
Coimbatore- 641 037

LIMITED REVIEW REPORT FOR THE Q.E. 30.06.2013

We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, 1100, AVANASHI ROAD, COIMBATORE-641 037** for the quarter ended **30.06.2013**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SUBBACHAR & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S**

T.S.V. Rajagopal

**PARTNER
T.S.V. RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009**

**PLACE: COIMBATORE
DATE: 02.08.2013**